



HEALTH QUARTERLY STATEMENT

As of March 31, 2019
of the Condition and Affairs of the

Blue Cross and Blue Shield of North Carolina

NAIC Group Code.....758, 758
(Current Period) (Prior Period)

NAIC Company Code..... 54631

Employer's ID Number..... 56-0894904

Organized under the Laws of North Carolina State of Domicile or Port of Entry North Carolina Country of Domicile United States of America

Licensed as Business Type..... HOSPITAL, MEDICAL & DENTAL SERVICE OR Is HMO Federally Qualified? Yes [] No [] N/A [X]

INDEMNITY

Incorporated/Organized..... January 1, 1968 Commenced Business..... January 1, 1968

Statutory Home Office4705 University Drive..... Durham..... NC..... 27707-3460
(Street and Number) (City, State and Zip Code)

Main Administrative Office4615 University Drive..... Durham..... NC.....27707-3460
(Street and Number) (City, State and Zip Code)919-489-7431
(Area Code) (Telephone Number)

Mail AddressPO Box 2291..... Durham..... NC..... 27702-2291
(Street and Number or P. O. Box) (City, State and Zip Code)

Primary Location of Books and Records4705 University Drive, Building 700..... Durham..... NC..... 27707-3460
(Street and Number) (City, State and Zip Code)919-489-7431
(Area Code) (Telephone Number)

Internet Website Addresswww.bcbsnc.com

Statutory Statement ContactFrances Eleanor Doyle
(Name)984-777-5506
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(Fax Number)

OFFICERS

Name	Title	Name	Title
1. Patrick Hugh Conway	President & Chief Executive Officer	2. Gerald Allan Petkau	SVP, Chief Operating Officer
3. Mitchell Wade Perry	SVP, Chief Financial Officer	4. Danielle Carim Gray	SVP, Chief Legal Officer & Corporate Secretary

OTHER

Fara Marie Palumbo	SVP, Chief People Officer	John Thomas Roos	SVP, Chief Growth Officer
Patrick Kim Getzen	SVP, Chief Data and Analytics Officer	Rahul Rajkumar	SVP, Chief Medical Officer
Bryony Rose Humphries Winn	SVP, Chief Strategy and Innovation Officer	Jogenia Harrell Abernathy	Chief Information Officer
Bruce Lagarde Allen	VP, Federal Segment	Daniel Fulton Atherton	VP, Production Operations
Joseph Bastante	Chief Technology Officer	Tracy Rudolph Bennett	VP, Audit
Gary Paul Bolt	VP, Individual Under 65 Segment	Samantha Jane Bureau-Johnson	VP, Business Process Excellence & Project Management Office
Lisa Lindoe Cade	Chief Service Operations Officer	Richard Allen Chilton	Chief Information Security Officer
Kenneth Steven Crist	VP, Major Group Segment	Diane Grace DeGross	VP, Corporate Services
Robert Wayne Emerson	Head of Healthcare Data Management	James Patrick Emmons	VP, Corporate Administrative Services

DIRECTORS OR TRUSTEES

Frank Brown Holding, Jr., Chairman	Patrick Hugh Conway	Roberta Bromberg Bowman	Walter Conaway Davenport
Jeffrey Thompson Barber	Lars Steven Nelson	William Hardy Bryan	Harold Lee Martin, Sr.
Anita Rose Brown-Graham	Edward Lloyd Curran	Jimmy Walker Phillips, Jr.	Lisa Anne Carey
John Davis Kimberly			

State of..... North Carolina
County of.....Durham

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
Patrick Hugh Conway	Danielle Carim Gray	Mitchell Wade Perry
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
President & Chief Executive Officer	SVP, Chief Legal Officer & Corporate Secretary	SVP, Chief Financial Officer
(Title)	(Title)	(Title)

Subscribed and sworn to before me

a. Is this an original filing? Yes [X] No []

This day of

b. If no

1. State the amendment number

2. Date filed

3. Number of pages attached

STATEMENT AS OF March 31, 2019 OF THE BLUE CROSS AND BLUE SHIELD OF NORTH CAROLINA
OTHER (continued)

Robert Mark Fleming	VP, Government Affairs	Tarsha Vanessa Fletcher	VP, Customer Service Operations
Robert Taylor Gofourth	VP, Operational Strategy and Performance	Sameet Goyal	Head of Corporate Development
Estay Lewis Greene	VP, Pharmacy Services	Melissa Stevenson Inman #	VP, Head of Talent Management
Trevor Ronald Johnson	VP, IT Solution Delivery	Sean Michael Kerns	VP, Ancillary Segment & Division Operations
David Bruce Kochman	VP, Communications	Adrienna Yvette Maisonet-Morales	VP, Enterprise Learning & Development
Debbie Livengood Miller	VP, Care Management Operations	Robin Carole Miller	VP, People Strategies
Barbara Christine Morales-Burke	VP, Health Policy & Chief Compliance Officer	Susan Lorraine Murray	VP, State Segment
Lauren Claire O'Brien	VP, Treasurer and Chief Risk Officer	Michael Authur O'Connor	VP, Head of Total Rewards & Shared Services
Louis Patalano IV	VP, Deputy General Counsel	Christopher Shawn Peronto	Head of Enterprise Strategy and Innovation
Reagan Greene Pruitt	VP, Marketing & Community Engagement	Maticia Cotton Sims	VP, Corporate Controller
Troy Raymond Smith	VP, Healthcare Strategy & Payment Transformation	James Woo Song	VP, Technology Infrastructure
Shawn Michael Sullivan #	Head of Data and Analytics Consulting Solutions	Brian Bahram Tajilli	VP, Chief Actuary
Jesse Lee Thomas	VP, Medicaid Segment	Kelly Ann Wage	VP, Product & Digital Transformation
Roy Edward Watson Jr	VP, Local Group Segment	Mark Eric Werner	VP, Provider Network & Transformation
Qi Zhou #	VP, Quality and Health Care Delivery		

ASSETS

	Current Statement Date			4 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds.....	3,225,955,205		3,225,955,205	3,052,710,296
2. Stocks:				
2.1 Preferred stocks.....	204,113,262		204,113,262	190,278,407
2.2 Common stocks.....	917,439,000	251,910	917,187,090	957,224,022
3. Mortgage loans on real estate:				
3.1 First liens.....			0	
3.2 Other than first liens.....			0	
4. Real estate:				
4.1 Properties occupied by the company (less \$.....90,744,710 encumbrances).....			0	
4.2 Properties held for the production of income (less \$.....0 encumbrances).....			0	
4.3 Properties held for sale (less \$.....0 encumbrances).....			0	
5. Cash (\$.....9,108,687), cash equivalents (\$....220,938,197) and short-term investments (\$.....95,885).....	230,142,769		230,142,769	113,748,352
6. Contract loans (including \$.....0 premium notes).....			0	
7. Derivatives.....			0	
8. Other invested assets.....	571,859,887		571,859,887	527,815,201
9. Receivables for securities.....			0	
10. Securities lending reinvested collateral assets.....			0	
11. Aggregate write-ins for invested assets.....	366,806	366,806	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	5,149,876,929	618,716	5,149,258,213	4,841,776,278
13. Title plants less \$.....0 charged off (for Title insurers only).....			0	
14. Investment income due and accrued.....	31,730,143		31,730,143	29,078,419
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	318,028,057	6,386,719	311,641,338	315,999,506
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums).....			0	
15.3 Accrued retrospective premiums (\$.....0) and contracts subject to redetermination (\$.....0).....			0	
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....			0	534,711
16.2 Funds held by or deposited with reinsured companies.....			0	
16.3 Other amounts receivable under reinsurance contracts.....			0	
17. Amounts receivable relating to uninsured plans.....	297,689,866	51,990,228	245,699,638	249,293,432
18.1 Current federal and foreign income tax recoverable and interest thereon.....			0	
18.2 Net deferred tax asset.....	90,262,022	19,986,545	70,275,477	74,328,602
19. Guaranty funds receivable or on deposit.....	36,832,879		36,832,879	46,672,879
20. Electronic data processing equipment and software.....	268,793,509	260,821,068	7,972,441	6,169,117
21. Furniture and equipment, including health care delivery assets (\$.....0).....	20,931,727	20,931,727	0	
22. Net adjustment in assets and liabilities due to foreign exchange rates.....			0	
23. Receivables from parent, subsidiaries and affiliates.....	12,533,569		12,533,569	9,107,952
24. Health care (\$.....0) and other amounts receivable.....	197,179,865	127,962,481	69,217,384	69,081,219
25. Aggregate write-ins for other than invested assets.....	421,242,826	349,532,674	71,710,152	65,602,330
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25).....	6,845,101,392	838,230,158	6,006,871,234	5,707,644,445
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			0	
28. Total (Lines 26 and 27).....	6,845,101,392	838,230,158	6,006,871,234	5,707,644,445

DETAILS OF WRITE-INS

1101. Goodwill.....	366,806	366,806	0	
1102.			0	
1103.			0	
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above).....	366,806	366,806	0	0
2501. Investment In Topaz R & D.....	154,581,516	154,581,516	0	
2502. Prepaid Retirement.....	106,123,718	106,123,718	0	
2503. Prepaid Expenses.....	70,632,440	70,632,440	0	
2598. Summary of remaining write-ins for Line 25 from overflow page.....	89,905,152	18,195,000	71,710,152	65,602,330
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	421,242,826	349,532,674	71,710,152	65,602,330

LIABILITIES, CAPITAL AND SURPLUS

	Current Period			Prior Year
	1 Covered	2 Uncovered	3 Total	4 Total
1. Claims unpaid (less \$.....3,749,027 reinsurance ceded).....	753,013,142	23,289,066	776,302,208	763,433,967
2. Accrued medical incentive pool and bonus amounts.....	66,724,372		66,724,372	49,064,505
3. Unpaid claims adjustment expenses.....	21,799,135	674,200	22,473,335	19,543,344
4. Aggregate health policy reserves, including the liability of \$.....0 for medical loss ratio rebate per the Public Health Service Act.....	215,681,132		215,681,132	205,923,074
5. Aggregate life policy reserves.....			0	
6. Property/casualty unearned premium reserve.....			0	
7. Aggregate health claim reserves.....			0	
8. Premiums received in advance.....	122,969,133		122,969,133	119,478,332
9. General expenses due or accrued.....	441,681,687		441,681,687	621,322,560
10.1 Current federal and foreign income tax payable and interest thereon (including \$.....0 on realized gains (losses)).....	269,142,406		269,142,406	190,237,676
10.2 Net deferred tax liability.....			0	
11. Ceded reinsurance premiums payable.....			0	
12. Amounts withheld or retained for the account of others.....	430,946		430,946	420,147
13. Remittances and items not allocated.....	4,061,875		4,061,875	3,290,203
14. Borrowed money (including \$.....60,410,765 current) and interest thereon \$.....0 (including \$.....0 current).....	60,410,765		60,410,765	62,579,004
15. Amounts due to parent, subsidiaries and affiliates.....	10,156,633		10,156,633	7,251,853
16. Derivatives.....			0	
17. Payable for securities.....	33,544,495		33,544,495	9,705,000
18. Payable for securities lending.....			0	
19. Funds held under reinsurance treaties with (\$.....0 authorized reinsurers, \$.....0 unauthorized reinsurers and certified \$.....0 reinsurers).....			0	
20. Reinsurance in unauthorized and certified (\$.....0) companies.....			0	
21. Net adjustments in assets and liabilities due to foreign exchange rates.....			0	
22. Liability for amounts held under uninsured plans.....	106,681,173		106,681,173	100,708,371
23. Aggregate write-ins for other liabilities (including \$.....0 current).....	117,045,957	0	117,045,957	138,139,728
24. Total liabilities (Lines 1 to 23).....	2,223,342,851	23,963,266	2,247,306,117	2,291,097,764
25. Aggregate write-ins for special surplus funds.....	XXX	XXX	0	0
26. Common capital stock.....	XXX	XXX		
27. Preferred capital stock.....	XXX	XXX		
28. Gross paid in and contributed surplus.....	XXX	XXX		
29. Surplus notes.....	XXX	XXX		
30. Aggregate write-ins for other than special surplus funds.....	XXX	XXX	1,136,973,381	1,114,076,146
31. Unassigned funds (surplus).....	XXX	XXX	2,622,591,735	2,302,470,535
32. Less treasury stock, at cost:				
32.1 .....0.000 shares common (value included in Line 26 \$.....0).....	XXX	XXX		
32.2 .....0.000 shares preferred (value included in Line 27 \$.....0).....	XXX	XXX		
33. Total capital and surplus (Lines 25 to 31 minus Line 32).....	XXX	XXX	3,759,565,116	3,416,546,681
34. Total liabilities, capital and surplus (Lines 24 and 33).....	XXX	XXX	6,006,871,233	5,707,644,445

DETAILS OF WRITE-INS

2301. Accrued Other Retirement Benefits.....	55,566,698		55,566,698	55,343,493
2302. Accounts Payable.....	19,595,122		19,595,122	41,333,692
2303. Intercompany Tax Payable.....	41,462,495		41,462,495	41,462,495
2398. Summary of remaining write-ins for Line 23 from overflow page.....	421,642	0	421,642	48
2399. Totals (Lines 2301 thru 2303 plus 2398) (Line 23 above).....	117,045,957	0	117,045,957	138,139,728
2501.				
2502.				
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page.....	XXX	XXX	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	XXX	XXX	0	0
3001. Contingency Reserve.....	XXX	XXX	1,136,973,381	1,114,076,146
3002.				
3003.				
3098. Summary of remaining write-ins for Line 30 from overflow page.....	XXX	XXX	0	0
3099. Totals (Lines 3001 thru 3003 plus 3098) (Line 30 above).....	XXX	XXX	1,136,973,381	1,114,076,146

STATEMENT OF REVENUE AND EXPENSES

	Current Year To Date		Prior Year To Date	Prior Year Ended December 31
	1 Uncovered	2 Total	3 Total	4 Total
1. Member months.....	XXX.....	.....5,022,048	.....4,949,552	.....19,311,234
2. Net premium income (including \$.....0 non-health premium income).....	XXX.....	.....2,289,772,173	.....2,365,387,594	.....9,069,391,728
3. Change in unearned premium reserves and reserve for rate credits.....	XXX.....	.....(13,053,868)	.....(4,043,468)	.....48,569,386
4. Fee-for-service (net of \$.....0 medical expenses).....	XXX.....			
5. Risk revenue.....	XXX.....			
6. Aggregate write-ins for other health care related revenues.....	XXX.....	.....0	.....0	.....0
7. Aggregate write-ins for other non-health revenues.....	XXX.....	.....42,890,355	.....30,237,690	.....22,726,015
8. Total revenues (Lines 2 to 7).....	XXX.....	.....2,319,608,660	.....2,391,581,816	.....9,140,687,129
Hospital and Medical:				
9. Hospital/medical benefits.....	.....45,500,296	.....1,139,665,487	.....1,118,883,255	.....4,559,141,592
10. Other professional services.....		.....90,682,456	.....80,580,384	.....329,257,023
11. Outside referrals.....				
12. Emergency room and out-of-area.....	.....9,611,448	.....122,423,980	.....113,363,756	.....533,112,666
13. Prescription drugs.....		.....341,359,117	.....294,119,313	.....1,378,250,962
14. Aggregate write-ins for other hospital and medical.....	.....0	.....0	.....0	.....0
15. Incentive pool, withhold adjustments and bonus amounts.....		.....17,659,868	.....10,833,288	.....53,742,064
16. Subtotal (Lines 9 to 15).....	.....55,111,744	.....1,711,790,908	.....1,617,779,996	.....6,853,504,307
Less:				
17. Net reinsurance recoveries.....		.....281,701	.....1,667,763	.....4,168,913
18. Total hospital and medical (Lines 16 minus 17).....	.....55,111,744	.....1,711,509,207	.....1,616,112,233	.....6,849,335,394
19. Non-health claims (net).....				
20. Claims adjustment expenses, including \$.....69,245,069 cost containment expenses.....	.....4,689,618	.....142,486,676	.....180,912,221	.....546,531,926
21. General administrative expenses.....		.....178,401,943	.....375,229,313	.....1,132,612,630
22. Increase in reserves for life and accident and health contracts (including \$.....0 increase in reserves for life only).....		.....(1,595,910)	.....(840,026)	.....(1,024,590)
23. Total underwriting deductions (Lines 18 through 22).....	.....59,801,362	.....2,030,801,916	.....2,171,413,741	.....8,527,455,360
24. Net underwriting gain or (loss) (Lines 8 minus 23).....	XXX.....	.....288,806,744	.....220,168,075	.....613,231,769
25. Net investment income earned.....		.....44,482,164	.....36,779,421	.....163,968,262
26. Net realized capital gains (losses) less capital gains tax of \$.....16,192,607.....		.....60,915,046	.....23,586,544	.....32,211,751
27. Net investment gains or (losses) (Lines 25 plus 26).....	.....0	.....105,397,210	.....60,365,965	.....196,180,013
28. Net gain or (loss) from agents' or premium balances charged off [(amount recovered \$.....0) (amount charged off \$.....0)].....				
29. Aggregate write-ins for other income or expenses.....	.....0	.....6,258,598	.....5,911,212	.....24,743,550
30. Net income or (loss) after capital gains tax and before all other federal income taxes (Lines 24 plus 27 plus 28 plus 29).....	XXX.....	.....400,462,552	.....286,445,252	.....834,155,332
31. Federal and foreign income taxes incurred.....	XXX.....	.....62,655,224	.....85,535,408	.....183,773,246
32. Net income (loss) (Lines 30 minus 31).....	XXX.....	.....337,807,328	.....200,909,844	.....650,382,086

DETAILS OF WRITE-INS

0601.	XXX.....			
0602.	XXX.....			
0603.	XXX.....			
0698. Summary of remaining write-ins for Line 6 from overflow page.....	XXX.....	.....0	.....0	.....0
0699. Totals (Lines 0601 thru 0603 plus 0698) (Line 6 above).....	XXX.....	.....0	.....0	.....0
0701. Loss on Fixed Assets.....	XXX.....		.....552	.....(9,013,399)
0702. North Carolina State Tax Credits.....	XXX.....	.....42,890,355	.....30,237,138	.....31,739,414
0703.	XXX.....			
0798. Summary of remaining write-ins for Line 7 from overflow page.....	XXX.....	.....0	.....0	.....0
0799. Totals (Lines 0701 thru 0703 plus 0798) (Line 7 above).....	XXX.....	.....42,890,355	.....30,237,690	.....22,726,015
1401.				
1402.				
1403.				
1498. Summary of remaining write-ins for Line 14 from overflow page.....	.....0	.....0	.....0	.....0
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above).....	.....0	.....0	.....0	.....0
2901. BlueCard Access Fees.....		.....6,258,598	.....5,911,212	.....24,743,550
2902.				
2903.				
2998. Summary of remaining write-ins for Line 29 from overflow page.....	.....0	.....0	.....0	.....0
2999. Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above).....	.....0	.....6,258,598	.....5,911,212	.....24,743,550

Blue Cross and Blue Shield of North Carolina
STATEMENT OF REVENUE AND EXPENSES (Continued)

CAPITAL AND SURPLUS ACCOUNT		1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
33.	Capital and surplus prior reporting year.....	.....3,416,546,681	.....2,954,474,762	.....2,954,474,762
34.	Net income or (loss) from Line 32.....	.....337,807,328	.....200,909,844	.....650,382,086
35.	Change in valuation basis of aggregate policy and claim reserves.....			.....5,578,091
36.	Change in net unrealized capital gains (losses) less capital gains tax of \$.....4,053,126.....	.....35,530,916	.....(36,660,317)	.....(48,517,046)
37.	Change in net unrealized foreign exchange capital gain or (loss).....			
38.	Change in net deferred income tax.....			.....37,480,147
39.	Change in nonadmitted assets.....	.....(33,820,274)	.....(8,717,157)	.....(194,314,824)
40.	Change in unauthorized and certified reinsurance.....			
41.	Change in treasury stock.....			
42.	Change in surplus notes.....			
43.	Cumulative effect of changes in accounting principles.....			
44.	Capital changes:			
44.1	Paid in.....			
44.2	Transferred from surplus (Stock Dividend).....			
44.3	Transferred to surplus.....			
45.	Surplus adjustments:			
45.1	Paid in.....			
45.2	Transferred to capital (Stock Dividend).....			
45.3	Transferred from capital.....			
46.	Dividends to stockholders.....			
47.	Aggregate write-ins for gains or (losses) in surplus.....	.....3,500,465	.....4,064,379	.....11,463,465
48.	Net change in capital and surplus (Lines 34 to 47).....	.....343,018,435	.....159,596,749	.....462,071,919
49.	Capital and surplus end of reporting period (Line 33 plus 48).....	.....3,759,565,116	.....3,114,071,511	.....3,416,546,681

DETAILS OF WRITE-INS			
4701.	Change in accounting estimate for pension amortization, net of tax.....	.....3,500,465	.....4,064,379
4702.	Additional Liability for Pension Benefits.....		.....11,463,465
4703.	.....	
4798.	Summary of remaining write-ins for Line 47 from overflow page.....	.....0	.....0
4799.	Totals (Lines 4701 thru 4703 plus 4798) (Line 47 above).....	.....3,500,465	.....4,064,379

CASH FLOW

	1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
CASH FROM OPERATIONS			
1. Premiums collected net of reinsurance.....	2,292,168,236	2,381,874,446	9,031,946,876
2. Net investment income.....	45,230,910	40,485,338	181,932,497
3. Miscellaneous income.....	42,890,355	30,237,690	22,726,015
4. Total (Lines 1 through 3).....	2,380,289,501	2,452,597,474	9,236,605,388
5. Benefit and loss related payments.....	1,683,643,078	1,644,367,358	6,845,102,470
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			
7. Commissions, expenses paid and aggregate write-ins for deductions.....	495,106,036	553,944,774	1,588,144,481
8. Dividends paid to policyholders.....			
9. Federal and foreign income taxes paid (recovered) net of \$..... 16,192,607 tax on capital gains (losses).....	(16,249,506)	(1,261,600)	73,803,595
10. Total (Lines 5 through 9).....	2,162,499,608	2,197,050,532	8,507,050,546
11. Net cash from operations (Line 4 minus Line 10).....	217,789,893	255,546,942	729,554,842
CASH FROM INVESTMENTS			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds.....	220,482,677	137,089,569	1,134,830,413
12.2 Stocks.....	229,072,490	114,502,196	507,655,273
12.3 Mortgage loans.....			
12.4 Real estate.....			
12.5 Other invested assets.....	11,375,861	10,391,932	50,723,369
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....			
12.7 Miscellaneous proceeds.....	23,839,495	11,569,063	2,772,941
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	484,770,523	273,552,760	1,695,981,996
13. Cost of investments acquired (long-term only):			
13.1 Bonds.....	394,006,296	288,257,257	1,460,987,457
13.2 Stocks.....	91,953,831	76,484,917	589,086,943
13.3 Mortgage loans.....			
13.4 Real estate.....	58,453,419	160,500	1,790,862
13.5 Other invested assets.....		15,120,539	70,443,473
13.6 Miscellaneous applications.....			
13.7 Total investments acquired (Lines 13.1 to 13.6).....	544,413,546	380,023,213	2,122,308,735
14. Net increase or (decrease) in contract loans and premium notes.....			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....	(59,643,023)	(106,470,453)	(426,326,739)
CASH FROM FINANCING AND MISCELLANEOUS SOURCES			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes.....			
16.2 Capital and paid in surplus, less treasury stock.....			
16.3 Borrowed funds.....	(2,168,239)	2,925,925	407,116
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....			
16.5 Dividends to stockholders.....			
16.6 Other cash provided (applied).....	(39,584,214)	(18,725,343)	(263,415,929)
17. Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6).....	(41,752,453)	(15,799,418)	(263,008,813)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17).....	116,394,417	133,277,071	40,219,290
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	113,748,352	73,529,062	73,529,062
19.2 End of period (Line 18 plus Line 19.1).....	230,142,769	206,806,133	113,748,352

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001	Charitable foundation contributions.....	110,000,000		40,000,000
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EXHIBIT OF PREMIUMS, ENROLLMENT AND UTILIZATION

	1	Comprehensive (Hospital & Medical)		4	5	6	7	8	9	10
	Total	2 Individual	3 Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefit Plan	Title XVIII Medicare	Title XIX Medicaid	Other
Total Members at End of:										
1. Prior Year.....	1,580,203	474,467	414,032	161,424	90,953	161,249	163,269	72,042		42,767
2. First Quarter.....	1,676,054	530,300	415,387	159,901	108,768	173,188	164,845	66,665		57,000
3. Second Quarter.....	0									
4. Third Quarter.....	0									
5. Current Year.....	0									
6. Current Year Member Months.....	5,022,048	1,605,663	1,245,505	481,390	313,983	510,912	493,240	200,917		170,438
Total Member Ambulatory Encounters for Period:										
7. Physician.....	1,861,726	348,812	287,721	898,884		227	21,059	305,023		
8. Non-Physician.....	0									
9. Total.....	1,861,726	348,812	287,721	898,884	0	227	21,059	305,023	0	0
10. Hospital Patient Days Incurred.....	151,259	15,359	47,626	81,283			4,913	2,078		
11. Number of Inpatient Admissions.....	27,076	3,164	12,773	9,622			1,211	306		
12. Health Premiums Written (a).....	2,290,316,158	1,081,850,240	533,635,265	95,099,130	2,475,730	17,440,720	320,356,408	188,613,700		50,844,965
13. Life Premiums Direct.....	0									
14. Property/Casualty Premiums Written.....	0									
15. Health Premiums Earned.....	2,277,262,285	1,081,850,240	533,635,260	95,099,130	2,475,730	17,440,720	307,302,540	188,613,700		50,844,965
16. Property/Casualty Premiums Earned.....	0									
17. Amount Paid for Provision of Health Care Services.....	1,683,660,453	720,611,628	360,077,104	92,128,442	1,937,914	12,874,255	285,106,450	157,228,334		53,696,326
18. Amount Incurred for Provision of Health Care Services.....	1,711,790,907	724,286,166	385,387,661	92,128,442	1,825,103	12,791,923	286,088,781	159,239,335		50,043,496

(a) For health premiums written: Amount of Medicare Title XVIII exempt from state taxes or fees \$.202,241,620.

CLAIMS UNPAID AND INCENTIVE POOL, WITHHOLD AND BONUS (Reported and Unreported)

Aging Analysis of Unpaid Claims						
1	2	3	4	5	6	7
Account	1 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	Over 120 Days	Total
Claims Unpaid (Reported)						
0299999. Aggregate Accounts Not Individually Listed-Uncovered.....	4,040,959	652,004	189,392	89,024	220,755	5,192,133
0399999. Aggregate Accounts Not Individually Listed-Covered.....	268,996,798	43,402,328	12,607,348	5,926,082	14,695,106	345,627,662
0499999. Subtotals.....	273,037,757	44,054,332	12,796,740	6,015,106	14,915,861	350,819,795
0599999. Unreported Claims and Other Claim Reserves.....						429,231,441
0799999. Total Claims Unpaid.....						780,051,236
0899999. Accrued Medical Incentive Pool and Bonus Amounts.....						66,724,372

UNDERWRITING AND INVESTMENT EXHIBIT

Analysis of Claims Unpaid - Prior Year - Net of Reinsurance

Line of Business	Claims Paid Year to Date		Liability End of Current Quarter		5 Claims Incurred in Prior Years (Columns 1 + 3)	6 Estimated Claim Reserve and Claim Liability December 31 of Prior Year
	1 On Claims Incurred Prior to January 1 of Current Year	2 On Claims Incurred During the Year	3 On Claims Unpaid December 31 of Prior Year	4 On Claims Incurred During the Year		
1. Comprehensive (hospital and medical).....	465,784,493	624,918,083	62,143,905	462,671,630	527,928,398	519,228,284
2. Medicare Supplement.....	24,750,228	55,121,356	2,908,214	43,998,312	27,658,442	34,657,969
3. Dental only.....	1,924,747	10,949,508	46,978	3,005,049	1,971,725	3,134,359
4. Vision only.....	96,017	1,841,896	2,294	217,984	98,311	221,545
5. Federal Employees Health Benefits Plan.....	103,895,485	181,210,965	25,037,743	102,209,992	128,933,228	126,265,405
6. Title XVIII - Medicare.....	63,464,591	96,524,094	6,154,733	56,228,773	69,619,324	65,050,304
7. Title XIX - Medicaid.....	10,950,745	42,745,581		11,676,601	10,950,745	
8. Other health.....					0	14,876,101
9. Health subtotal (Lines 1 to 8).....	670,866,306	1,013,311,483	96,293,867	680,008,341	767,160,173	763,433,967
10. Healthcare receivables (a).....	74,624,866	71,554,941			74,624,866	142,983,115
11. Other non-health.....					0	
12. Medical incentive pools and bonus amounts.....			49,642,911	17,081,461	49,642,911	49,064,505
13. Totals (Lines 9-10+11+12).....	596,241,440	941,756,542	145,936,778	697,089,802	742,178,218	669,515,357

(a) Excludes \$.....0 loans or advances to providers not yet expensed.

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of Blue Cross and Blue Shield of North Carolina (Blue Cross NC or the Company) have been prepared in conformity with accounting practices and procedures prescribed by the North Carolina Department of Insurance (NCDOI).

The NCDOI recognizes only Statutory Accounting Practices (SAP) prescribed or permitted by the state of North Carolina for determining and reporting the financial condition and results of operations of an insurance company, and for determining its solvency under the North Carolina Insurance laws, regulations and general administrative rules. The NCDOI has adopted the National Association of Insurance Commissioners’ (NAIC) Accounting Practices and Procedures manual (NAIC SAP) as a component of prescribed or permitted practices by the State of North Carolina (NC SAP). There is no deviation from the NAIC SAP. There were no differences between the statutory practices prescribed or permitted by the state of North Carolina and those prescribed or permitted by NAIC SAP which would materially affect the statutory basis net income or surplus.

A reconciliation of the Company’s net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the state of North Carolina is shown below:

NET INCOME						
		SSAP #	F/S Page	F/S Line #	2019	2018
1.	Blue Cross NC state basis (Page 4, Line 32, Columns 2&3)	XXX	XXX	XXX	\$337,807,328	\$650,382,086
2.	State Prescribed Practices that are an increase/(decrease) from NAIC SAP:				\$0	\$0
3.	State Permitted Practices that are an increase/(decrease) from NAIC SAP:				\$0	\$0
4.	NAIC SAP (1-2-3=4)	XXX	XXX	XXX	<u>\$337,807,328</u>	<u>\$650,382,086</u>
SURPLUS						
5.	Blue Cross NC state basis (Page 3, Line 33, Columns 3 & 4)	XXX	XXX	XXX	\$3,759,565,116	\$3,416,546,681
6.	State Prescribed Practices that are an increase/(decrease) from NAIC SAP:				\$0	\$0
7.	State Permitted Practices that are an increase/(decrease) from NAIC SAP:				\$0	\$0
8.	NAIC SAP (5-6-7=8)	XXX	XXX	XXX	<u>\$3,759,565,116</u>	<u>\$3,416,546,681</u>

B. Use of Estimates in the Preparation of the Financial Statements

There have been no significant changes since the fiscal year 2018 filing.

C. Accounting Policies

1. There have been no significant changes to the accounting policy related to short-term investments since the fiscal year 2018 filing.
2. Bonds rated 1 and 2 by the NAIC are stated at cost adjusted for amortization of premiums and accretion of discounts using the scientific amortization method. Bonds rated 3 through 6 are carried at the lower of amortized cost or fair value with the change recorded in capital and surplus, net of applicable taxes. Prepayment assumptions are determined by using broker data.

The Company holds one Securities Valuations Office (SVO)-Identified bond ETF reported on Schedule D-1. The ETF is reported at fair value.

Declines in the fair value of invested assets below cost are compiled on a monthly basis and reviewed quarterly to assess whether any other-than-temporary impairment loss should be recorded. Various thresholds are used to identify those securities which are at the greatest risk of an other than temporary impairment.
3. There have been no significant changes to the accounting policy related to common stock since the fiscal year 2018 filing.
4. There have been no significant changes to the accounting policy related to preferred stock since the fiscal year 2018 filing. The Company does not hold affiliated preferred stock.
5. The Company does not have any mortgage loans.

6. Mortgage-backed and other asset-backed securities rated 1 and 2 by the NAIC are adjusted for unamortized premiums and discounts, which are amortized using the scientific method over the estimated remaining term of the securities, adjusted retrospectively for changes in anticipated prepayments.

For loan-backed or structured securities, factors considered by management in determining whether an other-than-temporary impairment exists include the Company’s stated intent to not sell, the Company’s ability to hold such investments until the fair value recovers, and the discounted cash flows of the security based on the yield at the date of acquisition. If the Company intends to sell or if the Company does not have the ability and intent to hold the security for a period of time sufficient to recover its amortized cost basis, an other-than-temporary impairment exists, and the security is written down to fair value with the amount of the write-down recorded as a realized loss. If the Company does not intend to sell the security and has the ability and intent to hold the security for a period of time sufficient to recover the amortized cost basis, the Company calculates the cash flows expected to be collected. In this calculation, the Company compares the present value of cash flows expected to be collected, discounted at the security’s effective interest rate at date of purchase, to the amortized cost basis. If the present value of cash flows is less than the amortized cost basis, a realized loss is recorded for the difference. The present value of cash flows then becomes the new cost basis.

7. There have been no significant changes in the accounting policy related to wholly-owned subsidiaries..
8. There have been no significant changes the accounting policy related to limited partnerships since the fiscal year 2018 filing.
9. The Company does not have derivative instruments.
10. There have been no significant changes related to the methodology used in the premium deficiency calculation.
11. There have been no significant changes the accounting policy related to claims and claims adjustment expenses since the fiscal year 2018 filing.
12. The Company has not modified its capitalization policy from the prior period.
13. There have been no significant changes to the method used to estimate pharmaceutical rebates since the fiscal year 2018 filing.

D. Going Concern

At March 31, 2019, as required by SSAP No, 1, *Accounting Policies, Risk and Uncertainties, and other Disclosures*, the Company has assessed its ability to continue as a going concern and is unaware of any conditions or events that create substantial doubt regarding its ability to do so.

2. Accounting Changes and Corrections of Errors

There have been no significant changes since the fiscal year 2018 filing.

3. Business Combinations and Goodwill

A. Statutory Purchase Method

There have been no significant changes since the fiscal year 2018 filing.

B. Statutory Mergers

There have been no significant changes since the fiscal year 2018 filing.

C. Assumption Reinsurance

The Company has not assumed any reinsurance related to statutory purchase or mergers since the fiscal year 2018 filing.

D. Impairment Loss

There have been no significant changes since the fiscal year 2018 filing. The Company did not recognize any impairment losses.

4. Discontinued Operations

The Company did not have any discontinued operations during the year.

A. Discontinued Operations Disposed of or Classified as Held for Sale.

- (1) Not Applicable.
- (2) Not Applicable.

- (3) Not Applicable.
- (4) Not Applicable.

B. Change in the Plan of Sale of Discontinued Operations

Not Applicable.

C. Nature of Any Significant Continuing Involvement with Discontinued Operations After Disposal

Not Applicable.

D. Equity Interest Retained in the Discontinued Operation After Disposal

Not Applicable.

5. Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

The Company did not have any mortgage or mezzanine real estate loans.

- (1) Not applicable
- (2) Not applicable
- (3) Not applicable
- (4) Not applicable
- (5) Not applicable
- (6) Not applicable
- (7) Not applicable
- (8) Not applicable
- (9) Not applicable

B. Debt Restructuring

The Company did not have any debt restructuring in which it is a creditor.

- (1) Not applicable
- (2) Not applicable
- (3) Not applicable
- (4) Not applicable

C. Reverse Mortgages

The Company did not have any reverse mortgages.

- (1) Not applicable
- (2) Not applicable
- (3) Not applicable
- (4) Not applicable

D. Loan-Backed Securities

- (1) Prepayment assumptions for mortgage-backed/loan-backed and structured securities were obtained from broker-dealer survey values or internal estimates.
- (2) The Company did not have any other than impaired loan-backed securities for the period ended March 31, 2019.
- (3) Loan-backed securities with a recognized other-than-temporary impairment, currently held by the Company, as the present value of cash flows expected to be collected is less than the amortized cost basis of the securities are as follows as of March 31, 2019:

1	2	3	4	5	6	7
CUSIP	Book/Adjusted Carrying Value Amortized Cost Before Current Period OTTI	Present Value of Projected Cash Flows	Recognized Other- than-Temporary Impairment	Amortized Cost After Other-Than- Temporary Impairment	Fair Value at time of OTTI	Date of financial statement Where Reported
None	\$-	\$-	\$-	\$-	\$-	\$-

- (4) All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earning as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

A. The aggregate amount of unrealized losses:

1. Less than 12 Months

\$195,638

2. 12 Months or Longer

\$3,673,291

B. The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months

\$73,447,894

2. 12 Months or Longer

\$236,836,289
- (5) For loan-backed or structured securities, factors considered by management in determining whether an other-than-temporary impairment exists include the Company’s stated intent to not sell, the Company’s ability to hold such investments until the fair value recovers, and the discounted cash flows of the security based on the yield at the date of acquisition. If the Company intends to sell or if the Company does not have the ability and intent to hold the security for a period of time sufficient to recover its amortized cost basis, an other-than-temporary impairment exists, and the security is written down to fair value with the amount of the write-down recorded as a realized loss. If the Company does not intend to sell the security and has the ability and intent to hold the security for a period of time sufficient to recover the amortized cost basis, the Company calculates the cash flows expected to be collected. In this calculation, the Company compares the present value of cash flows expected to be collected, discounted at the security’s effective interest rate at date of purchase, to the amortized cost basis. If the present value of cash flows is less than the amortized cost basis, a realized loss is recorded for the difference. The present value of cash flows then becomes the new cost basis.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

The Company did not have any Repurchase Agreements and/or Securities Lending Transactions.

- (1) Not applicable
- (2) Not applicable
- (3) Not applicable
- (4) Not applicable
- (5) Not applicable
- (6) Not applicable
- (7) Not applicable

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

The Company did not have any Repurchase Agreements Transactions Accounted for as Secured Borrowing.

- (1) Not applicable
- (2) Not applicable
- (3) Not applicable
- (4) Not applicable
- (5) Not applicable
- (6) Not applicable
- (7) Not applicable
- (8) Not applicable

- (9) Not applicable
- (10) Not applicable
- (11) Not applicable

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

The Company did not have any Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing.

- (1) Not applicable
- (2) Not applicable
- (3) Not applicable
- (4) Not applicable
- (5) Not applicable
- (6) Not applicable
- (7) Not applicable
- (8) Not applicable
- (9) Not applicable
- (10) Not applicable

H. Repurchase Agreements Transactions Accounted for as a Sale

The Company did not have any Repurchase Agreements Transactions Accounted for as a Sale.

- (1) Not applicable
- (2) Not applicable
- (3) Not applicable
- (4) Not applicable
- (5) Not applicable
- (6) Not applicable
- (7) Not applicable
- (8) Not applicable
- (9) Not applicable

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

The Company did not have any Reverse Repurchase Agreements Transactions Accounted for as a Sale.

- (1) Not applicable
- (2) Not applicable
- (3) Not applicable
- (4) Not applicable
- (5) Not applicable
- (6) Not applicable
- (7) Not applicable
- (8) Not applicable

J. Real Estate

- (1) The Company has not recognized any impairment losses related to real estate.
- (2) The Company has not experienced changes to a plan of sale for an investment in real estate.
- (3) The Company does not hold real estate investments with participating mortgage loan features.
- (4) The Company did not engage in retail land sales operations.
- (5) The Company does not hold real estate investments with participating mortgage loan features.

K. Investment in Low-Income Housing Tax Credits (LIHTC)

The Company did not have any LIHTC investments.

- (1) Not applicable

- (2) Not applicable
- (3) Not applicable
- (4) Not applicable
- (5) Not applicable
- (6) Not applicable
- (7) Not applicable

L. Restricted Assets

- (1) On deposit with government authorities as required by law:

Restricted Asset Category	Total gross Restricted from Current Year	Total Gross Restricted From Prior Year	Increase/ (Decrease) (1 minus 2)	Total Current Year Admitted Restricted	Percentage Gross Restricted to Total Assets	Percentage Admitted restricted to Total Admitted Assets
a. Subject to contractual obligation for which liability is not shown	-	-	-	-	-	-
b. Collateral held under security lending agreements	-	-	-	-	-	-
c. Subject to repurchase agreements	-	-	-	-	-	-
d. Subject to reverse repurchase agreements	-	-	-	-	-	-
e. Subject to dollar repurchase agreements	-	-	-	-	-	-
f. Subject to dollar reverse repurchase agreement	-	-	-	-	-	-
g. Placed under option contracts	-	-	-	-	-	-
h. Letter stock or securities restricted as to sale – excluding FHLB capital stock	-	-	-	-	-	-
i. FHLB capital stock	-	-	-	-	-	-
j. On deposit with states	1,000,004	500,996	499,008	1,000,004	0.0	0.0
k. On deposit with other regulatory bodies	-	-	-	-	-	-
l. Pledged as collateral to FHLB (including assets backing funding agreements)	-	-	-	-	-	-
m. Pledged as collateral not captured in order categories	-	-	-	-	-	-
n. Other restricted assets	-	-	-	-	-	-
o. Total Restricted Assets	\$1,000,004	\$500,996	\$499,008	\$1,000,004	0.0	0.0

- (2) The Company does not have any other assets pledged as collateral not captured in other categories.
- (3) The Company does not have any other restricted assets.
- (4) The Company does not have collateral that is reflected as assets.

M. Working Capital Finance Investments

- (1) The Company did not have any working capital finance investments.
- (2) Not applicable
- (3) Not applicable

N. Offsetting and Netting of Assets and Liabilities

The Company did not offset or net any assets and liabilities.

O. Structured Notes

The Company did not have joint and several liabilities.

P. 5* Securities

The Company did not have any 5* securities.

Q. Short Sales

- (1) Not applicable
- (2) Not applicable

R. Prepayment Penalty and Acceleration Fees

The Company did not have any prepayment penalties or acceleration fees.

6. Joint Ventures, Partnerships and Limited Liability Companies

- A. The Company has no investments in Joint Ventures, Partnerships or, Limited Liability Companies that exceed 10% of its admitted assets.
- B. The Company did not recognize any impairment write down for investments in joint ventures, partnerships and limited liability companies during the statement periods.

7. Investment Income

- a. Due and accrued income are excluded from surplus on the following basis:
All investment income due and accrued with amounts that are over 90 days past due.
- b. The total amount excluded was \$0.

8. Derivative Instruments

The Company does not hold any derivative instruments.

9. Income Taxes

- A. The changes in components of the net deferred tax asset (DTA) recognized in the Company’s Statement of Assets, Liabilities, Capital and Surplus at March 31, 2019 are as follows:

	Change
Deferred tax liabilities – capital	\$4,053,126

- B. The Company had no deferred tax liabilities that are not recognized.
- C. Current income taxes incurred consist of the following major components:

	03/31/19
Federal income taxes incurred	\$62,655,224

- a. The changes in tax effects of temporary differences that give rise to significant portions of the deferred tax assets and deferred tax liabilities are as follows:

	Change
Deferred tax liabilities	
Stocks	\$4,053,126

- D. The provision for federal income taxes incurred is different from that which would be obtained by applying the statutory federal income tax rate to income before income taxes. The significant items causing this difference are as follows:

	Mar 31, 2019	Effective Tax Rate
Provision computed at statutory rate	\$71,304,975	21.0%
Other (includes tax exempt income)	(8,649,743)	-2.5%
Total	62,655,232	18.5%
Federal income taxes incurred	62,655,232	18.5%
Change in net deferred income taxes	-	0.0%
Total statutory income taxes	\$62,655,232	18.5%

E. The Company had no net capital loss carryforwards and no federal income tax net operating loss (NOL) carryforwards.

The following are income taxes incurred in the current and prior years that will be available for recoupment in the event of future net losses:

	Ordinary	Capital	Total
Year ended 2019	\$62,655,224	\$16,192,607	\$78,847,831
Year ended 2018	\$183,773,246	\$8,562,617	\$192,335,863

F. The Company's federal income tax return is consolidated with the following entities:

- Corium, LLC (Corium)
- Corium II, LLC (Corium II)
- NobleHealth, Inc.
- Noble Benefit Services, LLC
- Mosaic Group Services, LLC
- ACS Benefit Services, LLC
- Mosaic Health Solutions, LLC
- Topaz Shared Services, LLC
- Blue Cross and Blue Shield of North Carolina Senior Health
- NC Health Affiliates, LLC
- Beacon Health Holdings, Inc.
- Momentum Health, LLC
- Momentum Health Partners, Inc.

Current taxes are allocated among all affiliated companies based on a written tax sharing agreement. Allocation of taxes is made primarily on a separate return basis. Payment for losses and other tax items occurs once a company could have utilized the items in a separate return and the group has utilized the items in the consolidated return. This is referred to as the wait-and-see method. Inter-company balances are settled annually within two months of filing the consolidated return.

G. Not applicable

10. Information Concerning Parent, Subsidiaries and Affiliates and Other Related Parties

- A., B. &
- C. At March 31, 2019 and December 31, 2018, the Company earned management fees of \$1,116,148 and \$3,708,432, from its subsidiaries. The Company has agreed to provide its subsidiaries, administrative services, which include but are not limited to management duties, production of business and servicing of the subsidiaries business. At March 31, 2019 and December 31, 2018, the Company also paid management fees of \$1,915,818 and \$4,623,468 to its subsidiaries for services primarily related to certain administrative service agreements.
- D. At March 31, 2019 and December 31, 2018, the Company reported \$12,533,569 and \$9,107,952 as amounts due from its subsidiaries, respectively. At March 31, 2019 and December 31, 2018, the Company reported \$10,156,633 and \$7,251,854 as amounts due to its subsidiaries, respectively. These inter-company transactions are settled monthly.
- E. See note 14 for disclosure related to affiliate guarantee.
- F. The Company has insurance and other cost sharing arrangements with ACS. The Company’s portion of the insurance cost sharing arrangement with ACS was \$ 2,956 and \$11,825 for the periods ended March 31, 2019 and December 31 2018. In addition, ACS paid Blue Cross NC \$17,985 and \$71,237 as additional amounts due under an administrative services agreement and Blue Cross NC paid ACS \$14,700 and \$26,209 for electronic data interchange services for the periods ended March 31, 2019 and December 31, 2018, respectively.
- G. The Company is organized as a taxable not-for-profit insurance company; therefore, no outstanding shares exist at March 31, 2019 or December 31, 2018.
- H. The Company had no ownership in any upstream intermediate entities or ultimate parent companies owned.

- I. The Company owns 100% interest in Corium, Corium II, Senior Health, Beacon, MHP, Momentum Health, and NobleHealth whose carrying values are less than 10% of the Company’s admitted assets. The Company carries Senior Heath at the subsidiaries’ statutory equity. The Company carries NobleHealth at GAAP audited equity. The Company carries Beacon at GAAP unaudited equity. MHP and Momentum Health valuation are yet to be determined. Corium and Corium II are recorded on a consolidated basis.
- J. The Company did not recognize any impairment write down for its investments in subsidiaries, controlled or affiliated companies for the periods ended March 31, 2019 and December 31, 2018.
- K. The Company has no investment in a foreign insurance subsidiary.
- L. The Company utilized the look-through approach in valuing its investment in Beacon at \$5,164,544. Beacon’s financial statements are not audited.
- M. All SCA Investments

1. Balance Sheet Value (Admitted and Nonadmitted) All SCAs (Except 8bi Entities)

There have been no significant changes since the fiscal year 2018 filing.

2. NAIC Filing Response Information

There have been no significant changes since the fiscal year 2018 filing.
- N. Investment in Insurance SCAs

1. There have been no significant changes since the fiscal year 2018 filing

2. There have been no significant changes since the fiscal year 2018 filing

3. Senior Health is not required to file an HRBC at this time.

11. Debt

- A. There have been no significant changes since the fiscal year 2018 filing
- B. FHLB (Federal Home Loan Bank) Agreements

1. The Company is a member of the FHLBA. Through its membership, the Company has the opportunity to conduct business activity with the FHLBA. The Company has determined the actual/estimated maximum borrowing capacity as \$200,000,000. The Company calculated this amount in accordance with current debt policy. The Company’s membership stock is eligible for redemption.

2. FHLBA Capital Stock

a. Aggregate Totals

1. Current Year

		Total
(a)	Membership Stock – Class A	-
(b)	Membership Stock – Class B	4,689,500
(c)	Activity Stock	-
(d)	Excess Stock	-
(e)	Aggregate Total	4,689,500
(f)	Actual or estimated borrowing capacity as determined by the insurer	\$200,000,000

2. Prior Year-end

		Total
(a)	Membership Stock – Class A	-
(b)	Membership Stock – Class B	4,689,500
(c)	Activity Stock	-
(d)	Excess Stock	-
(e)	Aggregate Total	4,689,500
(f)	Actual or estimated borrowing capacity as determined by the insurer	\$200,000,000

b. Membership Stock (Class A and B) Eligible and Not Eligible for redemption

				Eligible for Redemption			
		1. Current Year Total	2. Not Eligible for Redemption	3. Less Than 6 Months	4. 6 Months to Less than 1 Year	5. 1 to Less than 3 Years	6. 3 to 5 Years
1.	Class A	-	-	-	-	-	-

2.	Class B	4,689,500	-	-	-	-	4,689,500
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3. Collateral Pledged to FHLBA

a. Amount Pledged to FHLBA

	1.	2.	3.
	Fair Value	Carry Value	Amount Borrowed at time of Maximum Collateral
1. Current Year Maximum Collateral Pledged	-	-	-
2. Prior Year-end Total Maximum collateral Pledged	-	-	-

b. Maximum amount Pledged During Reporting Period

	1.	2.	3.
	Fair Value	Carry Value	Amount Borrowed at time of Maximum Collateral
1. Current Year Maximum Collateral Pledged	-	-	-
2. Prior Year-end Total Maximum collateral Pledged	-	-	-

4. Borrowing from FHLBA

a. Amount as of the Reporting Date

1. Current Year

	Total	Funding Agreements Reserves Established
(a) Debt	-	XXX
(b) Funding Agreements	-	-
(c) Other	-	XXX
(d) Aggregate Total	-	-

2. Prior Year-end

	Total	Funding Agreements Reserves Established
(a) Debt	-	XXX
(b) Funding Agreements	-	-
(c) Other	-	XXX
(d) Aggregate Total	-	-

b. Maximum Amount During reporting Period (Current Year)

	Total
1. Debt	-
2. Funding Agreements	-
3. Other	-
4. Aggregate Total	-

c. FHLB – Prepayment Obligations

	Does the company have prepayment obligations under the following arrangements (YES/NO)?
1. Debt	No
2. Funding Agreements	No
3. Other	No

12. Retirement Plans, Deferred Compensation, Post-Employment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

(1) Change in Benefit Obligation

- a. There have been no significant changes since the fiscal year 2018 filing.
- b. There have been no significant changes since the fiscal year 2018 filing.

(2) **Change in Plan Assets**

There have been no significant changes since the fiscal year 2018 filing.

(3) **Funded Status**

There have been no significant changes since the fiscal year 2018 filing.

(4) **Components of net periodic benefit cost**

	Pension Benefits		Postretirement Benefits	
	2019	2018	2019	2018
a Service cost	\$1,500,000	\$1,550,000	\$1,367,994	\$1,779,167
b Interest cost	17,959,096	16,852,857	4,434,749	4,175,340
c Expected return on plan assets	(25,004,182)	(24,193,193)	(3,252,147)	(3,663,064)
d Expense Load	-	-	-	-
e Amortization of actuarial (gain)/loss	11,102,813	12,545,207	55,050	526,475
f Amortization of prior service cost	-	-	2,844,029	2,844,029
g Gains or losses recognized due to a settlement, curtailment, or special termination benefit.	-	-	-	228,031
h Total net periodic benefit cost	<u>\$5,557,727</u>	<u>\$6,754,871</u>	<u>\$5,449,675</u>	<u>\$5,889,978</u>

(5) **Amounts in unassigned funds (surplus) recognized as compnents of net peridoc benefit cost.**

There have been no significant changes since the fiscal year 2018 filing.

(6) **Amounts in unassigned funds (surplus) expected to be recognized in the next fiscal year as components of net periodic benefit cost.**

There have been no significant changes since the fiscal year 2018 filing.

(7) **Amounts in unassigned funds (surplus) that have not yet been recognized as components of net periodic benefit cost.**

There have been no significant changes since the fiscal year 2018 filing.

- (8) There have been no significant changes since the fiscal year 2018 filing.
- (9) There have been no significant changes since the fiscal year 2018 filing.
- (10) There have been no significant changes since the fiscal year 2018 filing.
- (11) There have been no significant changes since the fiscal year 2018 filing.
- (12) There have been no significant changes since the fiscal year 2018 filing.
- (13) There have been no significant changes since the fiscal year 2018 filing.
- (14) There have been no significant changes since the fiscal year 2018 filing.
- (15) There have been no significant changes since the fiscal year 2018 filing.
- (16) There have been no significant changes since the fiscal year 2018 filing.
- (17) There have been no significant changes since the fiscal year 2018 filing.
- (18) There have been no significant changes since the fiscal year 2018 filing.
- (19) There have been no significant changes since the fiscal year 2018 filing.
- (20) There have been no significant changes since the fiscal year 2018 filing.
- (21) There have been no significant changes since the fiscal year 2018 filing.

B. Investment Plan Policies for Plan Assets

There have been no significant changes since the fiscal year 2018 filing.

C. Fair Value Measurement of Plan Assets

There have been no significant changes since the fiscal year 2018 filing.

D. Rate of Return on Assets Assumption

There have been no significant changes since the fiscal year 2018 filing.

E. Defined Contribution Plans

There have been no significant changes since the fiscal year 2018 filing.

F. Multiemployer Plans

Not Applicable

G. Consolidated/Holding Company Plans

Not Applicable

H. Post-Employment Benefits and Compensated Absences

There have been no significant changes since the fiscal year 2018 filing.

I. Impact of Medicare Modernization Act on Postretirement Benefits

(1) There have been no significant changes since the fiscal year 2018 filing.

(2) Not applicable.

(3) Not applicable.

13. Capital and Surplus, Shareholders’ Dividend Restrictions and Quasi-Reorganizations

(1) Not applicable

(2) Not applicable

(3) Not applicable

(4) Not applicable

(5) Not applicable

(6) Not applicable

(7) Not applicable

(8) Not applicable

(9) The Company does not have any special surplus funds as of March 31, 2019. Enacted on January 22, 2018, along with continuing resolution legislation, H.R. 195, Division D – Suspension of Certain Health-Related Taxes, §4003, suspends collection of the health insurers tax for the 2019 calendar year only.

(10) The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses were (\$26,988,958) and (\$273,547,398) in March 31, 2019 and December 31, 2018, respectively.

(11) Not applicable

(12) Not applicable.

(13) Not applicable.

14. Liabilities, Contingencies and Assessments

A. Contingent Commitments

There have been no significant changes since the fiscal year 2018 filing

B. Assessments

1. There have been no significant changes since the fiscal year 2018 filing

2. There have been no significant changes since the fiscal year 2018 filing

C. Gain Contingencies

The Company does not have any material gain contingencies as of March 31, 2018 and December 31, 2018.

D. Claims related extra contractual obligation and bad faith losses stemming from lawsuits

The Company did not pay any amounts to settle claims related to extra contractual obligations or bad faith claims stemming from lawsuits.

E. Joint and Several Liabilities

The Company did not have joint and several liabilities as of March 31, 2018 and December 31, 2018.

All Other Contingencies

We are regularly involved in litigation, both as a defendant and as a plaintiff, but primarily as a defendant. Litigation naming us as a defendant ordinarily arises out of our business operations as a health services organization and our investment activities. Some of the lawsuits may be class actions, or purport to be, and some may include claims for unspecified or substantial punitive and treble damages.

We may discuss such litigation in one of three ways. We accrue a charge to income and disclose legal matters for which the chance of loss is probable and for which the amount of loss can be reasonably estimated. We may disclose contingencies for which the chance of loss is reasonably possible and provide an estimate of the possible loss or range of loss or a statement that such an estimate cannot be made. Finally, we may voluntarily disclose loss contingencies for which the chance of loss is remote in order to provide information concerning matters that potentially expose us to possible losses.

The Company is involved in litigation (*In Re: Blue Cross Blue Shield Antitrust Litigation (United States District Court, Northern District of Alabama)*) which is a multi-district case that consolidates multiple state and national class actions against various of the Company, the BCBSA and multiple other Blue Cross and Blue Shield plans. The Company is a named defendant in forty-three of the consolidated cases (twenty-nine provider cases and fourteen subscriber cases). The cases all allege an ongoing conspiracy in violation of the Sherman Antitrust Act among the Blues and the BCBSA and seek (1) a permanent injunction prohibiting enforcement of any agreements which restrict the BCBSA member operating territories; (2) treble damages for (a) alleged artificially inflated premiums in the case of subscribers and (b) alleged suppressed provider compensation in the case of providers and (3) attorneys' fees and costs. Additionally, one of the consolidated cases against the Company makes antitrust allegations based on most favored nations (MFN) clauses in the Company's provider contracts and seeks reformation of the Company's provider contracts to strike MFN clauses and monetary damages. The case is now in the discovery stage. The Company is vigorously defending the case.

The Company is also a defendant in litigation (*Susan Sykes d/b/a Advanced Chiropractic, et al. v. BCBSNC, et al.*). This class action was filed May 22, 2015 against the Company and other carriers, CIGNA, Medcost and Healthgram who use Health Network Solutions, Inc. (HNS) to provide their chiropractic network. The complaint alleges a purported plaintiff class of all chiropractors who practiced in North Carolina from 2005 to the present and asserts claims for (1) declaratory judgment invalidating the agreements between HNS and the individual carriers; (2) price fixing, monopsony and monopoly; (3) unfair and deceptive trade practices; (4) illegal conspiracy in restraint of trade; (5) breach of fiduciary duty; and (6) punitive damages. Generally, the plaintiffs contend that the carriers' agreements with HNS result in underpayment to chiropractors and/or illegal exclusion of chiropractors from the carriers' provider networks. The case was originally filed in North Carolina state court, but has been transferred to the North Carolina Business Court to be consolidated with a prior pending action by the same plaintiffs against HNS. All defendants filed Motions to Dismiss on September 25, 2015 which were allowed and all claims dismissed on April 5, 2018. The Plaintiffs appealed to the North Carolina Supreme Court and oral argument was heard March 5, 2019. The Company is now awaiting the North Carolina Supreme Court decision on the appeal. The Company is vigorously defending the case.

The Company is also a defendant in *United States of America, Ex Rel Dr. Susan Nedza v. American Imaging Management, Inc. et al.*, pending in the United States District Court for the Northern District of Illinois. On December 21, 2018, Dr. Susan Nedza, a former employee of American Imaging Management, Inc. (AIM) filed a *qui tam* action against AIM and several Blue Cross and Blue Shield plans, including the Company, alleging on behalf of the United States that the defendants have caused false and fraudulent health care claims to be made under Medicare Advantage plans offered by the defendant Blue plans for which AIM provided utilization management services and have defrauded the federal government in violation of the federal False Claims Act. The Company was served with this complaint on January 3, 2018. The Company filed a Motion to Dismiss the Complaint on March 18, 2018, which was allowed on March 29, 2019 with leave to file an amended complaint which is now due May 24, 2019. The Company expects the Plaintiff to file an amended complaint. The Company is vigorously defending this case.

The Company is also a defendant in *Lifebrite Hospital Group of Stokes, LLC v. Blue Cross and Blue Shield of North Carolina*, originally filed in North Carolina state court, but removed by the Company to United States District Court for the Middle District of North Carolina. On March 15, 2018, the Company was served with a summons and complaint filed by Lifebrite Hospital Group of Stokes, LLC, which is also known as Stokes County Hospital in Danbury, North Carolina. The complaint alleges claims for breach of contract and unjust enrichment arising out of denial of urine drug testing claims filed by Stokes County Hospital. The Company filed its Answer and Counterclaims on May 16, 2018 and filed an Amended Answer and Counterclaims on June 27, 2018. The Plaintiff filed a Motion to Dismiss the counterclaims and Motion to Remand to state court on July 20, 2018, which are

currently pending. The Company is vigorously defending this matter and vigorously prosecuting its counterclaims against the plaintiff.

Additionally, the Company is also involved in various claims and legal actions arising in the ordinary course of business. However, management believes that proceedings arising in the ordinary course of business and those referenced above will not have a material adverse impact on the financial position of the Company.

15. Leases

A. Lessee Operating Lease

- (1)

a.

The Company leases office space and certain office equipment under various non-cancelable operating leases. Rental expense was \$3,071,084 and \$4,834,615 for periods ended March 31, 2019 and December 31 2018, respectively.

b.

There have been no significant changes since the 2018 fiscal year filing.

c.

There have been no significant changes since the 2018 fiscal year filing.

d.

There have been no significant changes since the 2018 fiscal year filing.

e.

There have been no significant changes since the 2018 fiscal year filing.
- (2)
- There have been no significant changes since the fiscal year 2018 filing.
- (3)
- The Company is not involved in any sale-leaseback transactions.

B.

- (1)
- For Operating Leases:

There have been no significant changes since the fiscal year 2018 filing.
- (2)
- For leveraged Leases

Not applicable

16. Information About Financial Instruments With Off-Balance Sheet Risk And Financial Instruments With Concentrations of Credit Risk

The Company does not have any financial instruments with off-balance sheet risk.

- (1)
- Not applicable
- (2)
- Not applicable
- (3)
- Not applicable
- (4)
- Not applicable

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

- A.
- Transfers of Receivables Reported as Sales

Not applicable
- B.
- Transfer and Servicing of Financial Assets

Not applicable
- C.
- Wash Sales

Not applicable

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

A. ASO Plans

The loss from operations from ASO uninsured plans and the uninsured portion of partially insured plans were as follows during 2019:

	ASO Uninsured Plans	Uninsured Portion of Partially Insured Plans	Total ASO
Net reimbursement for administrative expenses (including administrative fees) in excess of actual expenses	\$(3,904,670)	\$ -	\$(3,904,670)
Total net other income or expenses (including interest paid to or received from plans)	-	-	-
Net loss from operations	\$(3,904,670)	\$ -	\$(3,904,670)
Total claim payment volume	\$588,941,070	\$ -	\$588,941,070

Administrative fees incurred under this plan were \$27,065,890 during 2019.

B. ASC Plans

The loss from operations from ASC uninsured plans and the uninsured portion of partially insured plans were as follows during 2019:

	ASC Uninsured Plans	Uninsured Portion of Partially Insured Plans	Total ASC
Gross reimbursement for medical cost incurred (including other BlueCard claims)	\$1,979,248,110	\$ -	\$1,979,248,110
Gross administrative fees accrued	96,172,380	-	96,172,380
Other income or expenses (including interest paid to or received from plans)	-	-	-
	\$2,075,420,490		2,075,420,490
Gross expenses incurred (claims and administrative)	2,074,939,530	-	2,074,939,530
Total loss from operations	\$480,960	\$ -	\$480,960

C. Medicare or Similarly Structured Cost Based Reimbursement Contract

The funds received and payments made for claims are treated as payments made by or to a partial self-insured plan since they are to be completely reconciled under the MMA of 2003.

1.

Reinsurance subsidy cash receipts deposit from Centers for Medicare and Medicaid Services (CMS) net of claims incurred for the period ended March 31, 2019 is a receivable of \$9,902,177. These cash receipts are subject to quarterly true up for actual claims incurred.
2.

Low Income Subsidy cash deposits from CMS net of claims incurred for the period ended March 31, 2019 is a payable of \$23,833,577. These cash receipts are subject to quarterly true up for actual claims incurred.
3.

The Company has no recorded allowances and reserves for adjustment of recorded revenues as of March 31, 2019.
4.

The Company has made no adjustment to revenue resulting from audit of receivables related to revenues recorded in the prior period.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Name and Address Managing General Agent or Third Party Administrator	FEIN Number	Exclusive Contract	Types of Business Written	Type of Authority Granted	Total Direct Premiums Written/ Produced by
Med-America Insurance Company, Pittsburgh, PA	34-0977231	Yes	Long Term Care	P/U/R/C	\$192,792
C – Claims Payment CA - Claims Adjustment R – Reinsurance Ceding B – Binding Authority P – Premium Collection U – Underwriting					

20. Fair Value Measurements

A.

(1) Fair Value Measurements at Reporting Date:

March 31, 2019	Level I	Level II	Level III	Net Asset Value (NAV)	Total
Cash Equivalents					
Mutual Funds	\$220,938,197	\$-	\$-	\$-	\$220,938,197
Investments available-for-sale					
Unaffiliated common stock	734,645,219	-	2,814,646	-	737,459,865
Unaffiliated preferred stock	-	137,449,208	-	-	137,449,208
Other invested assets	-	-	-	571,859,887	571,859,887
Total assets	\$955,583,416	\$137,449,208	\$2,814,646	\$571,859,887	\$1,667,707,157

(2) Fair Value Measurements in (Level 3) of the Fair Value Hierarchy

Description	Beginning Balance at 1/1/2019	Transfers into Level #3	Transfers out of Level #3	Total Gains and Loss included in Income	Total Gains and Loss included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 3/31/2019
Unaffiliated common stock	2,814,646	-	-	-	-	-	-	-	-	\$2,814,646
Total Investments	\$2,814,646	\$-	\$-	\$0	\$0	\$-	\$-	\$-	\$-	\$2,814,646

There were no material transfers between Levels I, II or III during the year to date ended March 31, 2018 and December 31, 2018.

B. Assets measured at Fair Value on a Nonrecurring Basis

Non-financial assets and liabilities including long-lived assets and goodwill are recognized at fair value when they are considered to be other-than-temporarily impaired. There was no required fair value measurement for assets and liabilities measured at fair value on a non-recurring basis.

C. Assets measured at Fair Value and Admitted Values

The assets on the table below are located on the Statement of Assets, lines 1, 2, and 5 (cash is excluded).

As of March 31, 2019	Aggregate	Admitted				Net Asset Value	Not Practicable
Financial Instrument	Fair Value	Assets	Level I	Level II	Level III	(NAV)	(Carrying Value)
Cash equivalents, and short term investments	\$221,032,497	\$221,032,497	\$221,032,497	\$ -	\$ -	\$ -	\$ -
Bond securities	3,292,546,095	3,225,955,205	39,842,863	3,252,703,232	-	-	-
Unaffiliated common stock	737,207,955	737,207,955	734,645,219	-	2,814,646	-	-
Unaffiliated preferred stock	206,142,659	204,113,263	206,142,659	-	-	-	-
Other invested assets	571,859,887	571,859,887	-	-	-	571,859,887	-
Total	\$5,028,789,093	\$4,960,168,807	\$1,201,663,238	\$3,252,703,232	\$2,814,646	\$571,859,887	\$-

D. The carrying amounts reported in the Statements of Assets, Liabilities, Capital and Surplus, for cash, cash equivalents, investment income due and incurred, premiums receivable, and other receivables, amounts receivable relating to uninsured plans, income tax receivable, premiums received in advance, medical and other benefits payable, accounts payable and accrued expenses, and payable for securities approximate fair value because of the short term nature of these items.

Non-financial instruments such as property and equipment, other current assets, deferred income taxes and certain financial instruments such as policy liabilities are excluded from the fair value disclosures. Therefore, the fair value amounts cannot be aggregated to determine our underlying economic value.

Not Practicable to Estimate Fair Value:

<u>Investments available for sale</u>	<u>Carrying Value</u>	<u>Effective Int Rate</u>	<u>Maturity Date</u>	<u>Explanation</u>
-	-	-	-	-

- E. The Company holds ownership interest in limited partnerships which include alternatives investments, private equity, and venture capital and real estate investments. The company carries these interests based on the underlying audited GAAP equity of the investee, adjusted for certain provisions as described by SSAP 48, Joint Ventures, Partnerships and Limited Liability Companies or NAV. Our limited partnership investments are not liquid and most of the funds do restrict our ability to sell.

21. Other Items

- A. Unusual or Infrequent Items

The Company had no unusual or infrequent events or transactions.

- B. Troubled Debt Restructuring: Debtors

The Company had no troubled debt restructurings.

- C. Other Disclosures

On March 13, 2019, the Company announced a new strategic affiliation between Blue Cross NC and the Oregon-based insurer Cambia Health Solutions. The goal of the affiliation is to improve quality, lower costs, and deliver an exceptional experience for consumers. The strategic affiliation is subject to regulatory approval in five states. After the strategic affiliation is approved, Blue Cross NC will enter into a long-term management services agreement with Cambia that will allow the affiliation to adopt best-in-class management, administrative, operational, and other corporate services from both Blue Cross NC and Cambia.

The affiliation will operate under a common management team, drawn from both companies, and share key management, administrative, operational, and other corporate services (e.g., HR, Legal, Finance, Information Technology, etc.). Headquarters will be in both Durham, NC, and Portland, OR.

Mark Ganz, President and CEO of Cambia Health Solutions will serve as the new Executive Chair of Cambia’s Board of Directors and Patrick Conway will serve as Cambia’s new CEO. He will remain CEO of Blue Cross NC.

Business Interruption Insurance Recoveries

The Company had no business interruption recoveries recognized.

- D. State Transferable and Non-transferable Tax Credits

- (1) Carrying Value of Transferable and Non-transferable State Tax Credits Gross of any Related Tax Liabilities and Total Unused Transferable and Non-transferable State Tax Credits by State in Total.

Description of State Transferable and Non-transferable Tax Credits	State	Carrying Value	Unused Amount
Non-transferable Tax credits	NC	\$8,964,893	\$100,196,080
Total		\$8,964,893	\$100,196,080

- (2) Method of Estimating Utilization of Remaining Transferable and Non-transferable State Tax Credits

The Company estimated the utilization of the remaining transferable and non-transferable state tax credits by projecting future premium taking into account policy growth and rate changes, projecting future tax liability based on projected premium, tax rates and tax credits, and comparing projected future tax liability to the availability of remaining transferable and non-transferable state tax credits.

- (3) Impairment Loss

The Company recognized an impairment loss of \$0 related to the write-down as a result of impairment analysis of the carrying amount for state transferable and non-transferable tax credits.

- (4) State Tax Credits Admitted and Non-admitted

	<u>Total Admitted</u>	<u>Total Non-admitted</u>
A. Transferable	\$-	\$-
B. Non-Transferable	\$5,283,867	\$3,681,026

- E. Subprime-Mortgage-Related Risk Exposure

The Company did not have any subprime mortgage related risk.

F. Retained Assets

The Company did not have any retained assets.

G. Insurance-Linked Securities (ILS) Contracts

The Company did not have any ILS contracts.

22. Events Subsequent

The Company’s management is not aware of any Type I or Type II events occurring subsequent to March 31, 2019, which may have a material effect on its financial condition.

23. Reinsurance

A. Ceded Reinsurance Report

There have been no significant changes since the fiscal year 2018 filing.

B. Uncollectible Reinsurance

There have been no significant changes since the fiscal year 2018 filing.

C. Commutation of Ceded Reinsurance

There have been no significant changes since the fiscal year 2018 filing.

D. Certified Reinsurer Rating Downgraded or Status Subject to Revocation

Not applicable

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

A. Method Used to Estimate Accrued Retrospective Premium Adjustments

There have been no significant changes since the fiscal year 2018 filing.

B. Accrued Retrospective Premium Disclosure

There have been no significant changes since the fiscal year 2018 filing.

C. Net Premiums Written Disclosure

There have been no significant changes since the fiscal year 2018 filing.

D. Medical Loss Ratio Rebates Required Pursuant to the Public Health Service Act

	1	2	3	4	5
	Individual	Small Group Employer	Large Group Employer	Other Categories with Rebates	Total
Prior Reporting Year					
(1) Medical loss ratio rebates incurred	\$12,000,000	1,500,000	-	2,383,467	\$15,883,467
(2) Medical loss ratio rebates paid	-	-	-	-	-
(3) Medical loss ratio rebates unpaid	\$12,000,000	1,500,000	-	2,383,467	\$15,883,467
(4) Plus reinsurance assumed amounts	XXX	XXX	XXX	XXX	-
(5) Less reinsurance ceded amounts	XXX	XXX	XXX	XXX	-
(6) Rebates unpaid net of reinsurance	XXX	XXX	XXX	XXX	\$15,883,467
Current Reporting Year-to-Date					
(7) Medical loss ratio rebates incurred	-	(1,500,000)	-	(200,000)	(1,700,000)
(8) Medical loss ratio rebates paid	-	-	-	-	-
(9) Medical loss ratio rebates unpaid	\$12,000,000	-	-	\$2,183,467	\$14,183,467
(10) Plus reinsurance assumed amounts	XXX	XXX	XXX	XXX	-
(11) Less reinsurance ceded amounts	XXX	XXX	XXX	XXX	-
(12) Rebates unpaid net of reinsurance	XXX	XXX	XXX	XXX	\$14,183,467

E. Risk-Sharing Provisions of the ACA

- (1) In 2019, the Company did write accident and health insurance premium that is subject to the ACA risk-sharing provision.
- (2) Impact of risk-sharing provision of the ACA on Admitted Assets, Liabilities and Revenue for the Current Year:

a Permanent Risk Adjustment Program Assets

1.	Premium adjustments receivable due to ACA Risk Adjustment (including high risk pool payments)	\$54,264,296
Liabilities		
2.	Risk adjustment user fees payable for ACA Risk Adjustment	\$408,264
3.	Premium adjustments payable due to ACA Risk Adjustment (including high risk pool payments)	\$0
Operations (Revenue & Expense)		
4.	Reported as revenue in premium for accident and health contracts (written/collected) due to ACA risk Adjustment	\$0
5.	Reported in expenses as ACA risk adjustment user fees (incurred/paid)	\$196,377
b	Transitional Reinsurance Program	
Assets		
1.	Amounts recoverable for claims paid to ACA Reinsurance	\$0
2.	Amounts recoverable for claims unpaid due to ACA Reinsurance (Contra Liability)	\$0
3.	Amounts receivable relating to uninsured plans for contributions for ACA Reinsurance	\$0
Liabilities		
4.	Liabilities for contributions payable due to ACA Reinsurance – not reported as ceded premium	\$0
5.	Ceded reinsurance premiums payable due to ACA Reinsurance	\$0
6.	Liabilities for amounts held under uninsured plans contributions for ACA Reinsurance	\$0
Operations		
7.	Ceded reinsurance premiums due to ACA Reinsurance	\$0
8.	Reinsurance recoveries (income statement) due to ACA Reinsurance payments or expected payments	\$0
9.	ACA Reinsurance contributions – not reported as ceded premium	\$0
c	Temporary Risk Corridors Program	
Assets		
1.	Accrued retrospective premium due to ACA Risk Corridors	\$0
Liabilities		
2.	Reserve for rate credits or policy experience rating refunds due to ACA risk Corridors	\$0
Operations		
3.	Effect of ACA Risk Corridors on net premium income (paid/received)	\$0
4.	Effect of ACA Risk Corridors on change in reserves for rate credits	\$0

(3) Roll-forward of prior year ACA risk-sharing provisions for the following asset (gross of any nonadmission) and liability balance, along with the reasons for adjustments to prior year balance.

	Accrued during the Prior Year on Business Written Before December 31 of the Prior Year		Received or Paid as of the Current Year on Business Written Before December 31 of the Prior Year		Differences		Adjustments		Unsettled Balances as of the Reporting Date		
					Prior Year Accrued Less Payments (Col 1-3)	Prior Year Accrued Less Payments (Col 2-4)	To Prior Year Balances	To Prior Year Balances	Cumulative Balance from Prior Years (Col 1-3+7)	Cumulative Balance from Prior Years (Col 2-4+8)	
	1	2	3	4	5	6	7	8	9	10	11
	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Ref	Receivable	(Payable)
a. Permanent ACA Risk Adjustment Program											
1 Premium adjustments receivable	41,000,000		-	-	41,000,000	-	(1,000,000)	-	a	40,000,000	-
2 Premium adustments (payable)						-	-			-	-
3 Subtotal ACA Permanent Risk Adjustment Program	41,000,000	-	-	-	41,000,000	-	(1,000,000)	-		40,000,000	-
b. Transitional ACA Reinsurance Program											
1 Amounts recoverable for claims paid	534,711		816,059	-	(281,348)	-	281,348		a	(0)	-
Amounts recoverable for claims unpaid											
2 (contra liability)		-		-	-	-	-			-	-
3 Amounts receivable relating to uninsured plans	-		-			-	-	-		-	-
4 Liabilities for contributions payable due to ACA Reinsurane - not reported as ceded premium	-	-	-	-		-	-			-	-
5 Ceded reinsurance premiums payable	-		-	-	-	-	-	-		-	-
6 Liability for amounts held under uninsured plans	-	-	-			-	-			-	-
7 Subtotal ACA Transitional Reinsurance Program	534,711	-	816,059	-	(281,348)	-	281,348	-		(0)	-
c. Temporary ACA Risk Corridors Program											
1 Accrued retrospective premium	0	-	-	-	(0)		0		b	(0)	-
2 Reserve for rate credits or policy experience rating refunds	-	-	-	-		-				-	-
3 Subtotal ACA Risk Corridors Program	0	-	-	-	(0)	-	0	-		(0)	-
d Total for ACA Risk Sharing Provisions	41,534,711	-	816,059	-	40,718,652	-	(718,652)	-		40,000,000	-

Explanations of Adjustments:

a. Adjustment is based on updated data

(4) Roll-forward of Risk Corridors Asset and Liability Balances by Program Benefit Year

						Differences		Adjustments		Unsettled Balances as of the Reporting Date	
		Accrued As of December 31 of the prior reporting year	Received or Paid as of the Current Period on business Written For the Risk Corridors Program Year	Accred Less Payments (Col 1 - 3)		Accred Less Payments (Col 2 - 4)		Balances	Balances	Cumulative Balance (Col 1-3+7)	Cumulative Balance (Col 2-4+8)
		1	2	3	4	5	6	7	8	9	10
Risk Corridors Program Year:		Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)
2014	Accrued Retrospective premium	0	-	-	-	0	-	0	-	(0)	-
	Reserve for rate credits or policy experience rating refunds	-	-	-	-	-	-	-	-	-	-
2015	Accrued Retrospective premium	-	-	-	-	-	-	-	-	-	-
	Reserve for rate credits or policy experience rating refunds	-	-	-	-	-	-	-	-	-	-
2016	Accrued Retrospective premium	-	-	-	-	-	-	-	-	-	-
	Reserve for rate credits or policy experience rating refunds	-	-	-	-	-	-	-	-	-	-
2017	Accrued Retrospective premium	-	-	-	-	-	-	-	-	-	-
	Reserve for rate credits or policy experience rating refunds	-	-	-	-	-	-	-	-	-	-
2018	Accrued Retrospective premium	-	-	-	-	-	-	-	-	-	-
	Reserve for rate credits or policy experience rating refunds	-	-	-	-	-	-	-	-	-	-
Total for Risk Corridors		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$0)	\$0

(5) ACA Risk Corridors Receivable as of Reporting date:

	(A)	(B)	(C)	(D)=(A)-(B)-(C)	(E)	(F)=(D)-(E)
Risk Corridors Program Year	Estimated Amount to be Filed or Final Amount Filed with CMS	Non-Accrued Amounts for Impairment or Other Reasons	Amounts received from CMS	Asset Balance (Gross of Non-admissions)	Non-admitted Amount	Net Admitted Asset
2014	147,474,968	122,779,619	24,695,349	-	-	-
2015	215,313,094	215,313,094	-	-	-	-
2016	18,159,126	18,159,126	-	-	-	-
2017	-	-	-	-	-	-
2018	-	-	-	-	-	-
Total	380,947,188	\$356,251,839	\$24,695,349	-	\$0	\$0

F. Change in Incurred Claims and Claim Adjustment Expenses

- a. Reserves as of December 31, 2018 were \$669,515,357. As of March 31, 2019, \$596,241,440 has been paid for incurred claims and claim adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years of \$145,936,778 as a result of re-estimation of unpaid claims and claim adjustment expenses principally on Comprehensive lines of business. Therefore, there has been a \$3,726,206 unfavorable prior-year development (excluding change in pharmacy rebates) since December 31, 2018 to March 31, 2019, primarily an unfavorable claims development.
- b. There have been no significant changes in methodologies and assumptions used in calculating the liability for unpaid losses and loss adjustment expenses as of March 31, 2019.

G. Intercompany Pooling Arrangements

The Company had no intercompany pooling arrangements recognized in March 31, 2019.

H. Structured Settlements

Not applicable

I. Health Care Receivables

A. Pharmaceutical Rebate Receivables

In accordance with SSAP No. 84, Certain Health Care Receivables and Receivables Under Government Insured Plans, the Company established \$146,179,808 and \$142,983,115 as pharmaceutical rebate receivables and admitted \$69,217,385 and \$69,081,220 at March 31, 2019 and December 31, 2018, respectively. The Company received a pharmaceutical rebate of \$73,341,117 in the first quarter 2019 for receivables as of January through September of 2018.

Quarter	<u>Estimated</u>	<u>Pharmacy</u>	<u>Actual Rebates</u>	<u>Actual Rebates</u>	<u>Actual Rebates</u>
	<u>Pharmacy Rebates</u>				
	<u>Reported In</u>	<u>Rebates Invoiced</u>	<u>collected within</u>	<u>collected within</u>	<u>collected more</u>
	<u>Financials</u>	<u>and Confirmed</u>	<u>90 days</u>	<u>91 to 180 days</u>	<u>than 180 days</u>
3/31/2019	\$67,125,894	\$67,125,894	\$-	\$-	\$-
12/31/2018	\$70,415,023	\$73,995,379	\$-	\$-	\$-
9/30/2018	\$66,790,882	\$67,333,012	\$-	\$68,067,880	\$-
6/30/2018	\$66,899,668	\$68,379,470	\$-	\$67,784,540	\$594,930
3/31/2018	\$62,946,973	\$64,633,651	\$-	\$63,873,949	\$759,702
12/31/2017	\$61,715,422	\$67,608,905	\$-	\$67,536,237	\$72,668
9/30/2017	\$58,423,970	\$62,862,752	\$-	\$62,502,520	\$360,232
6/30/2017	\$56,319,307	\$63,441,887	\$-	\$62,631,980	\$809,907
3/31/2017	\$51,042,967	\$58,276,023	\$-	\$57,430,534	\$845,490

B. Risk Share Receivables

The Company estimates our risk sharing receivables by consulting with a 3rd party vendor with internal validation and review. As of March 31, 2019, respectively, the Company reported a receivable in the amount of \$54,264,296 and a payable of \$5,221,327.

Calendar Year	Evaluation Period Year Ending	Risk Sharing receivable as Estimated in the Prior Year	Risk Sharing receivable as Estimated in the Current Year	Risk Sharing receivable Billed	Risk Sharing receivable Not Yet Billed	Actual Risk Sharing Amounts Received in Year Billed	Actual Risk Sharing amounts Received First Year Subsequent	Actual Risk Sharing amounts Received Second Year Subsequent	Actual Risk Sharing Amounts Received - All Other
	2016	\$99,034,029	\$165,000,000	\$170,492,731	-	\$170,492,731	-	-	-
	2017	\$165,000,000	\$41,000,001	-	\$0	-	-	-	-
	2018	\$41,000,001	\$40,000,000	-	\$40,000,000	-	-	-	-
	2019	\$40,000,000	\$52,828,220	-	\$52,828,220	-	-	-	-

J. Participating Policies

The Company had no participating policies recognized in March 31, 2019 and December 31, 2018.

K. Premium Deficiency Reserves

The Company anticipates investment income as a factor in the premium deficiency calculation, in accordance with SSAP No. 54, *Individual and Group and Health Contracts*. Premium deficiency reserves as of both December 31, 2018 and December 31, 2018 was \$0. Currently, we do not include anticipated investment income in the calculation, but the Company will evaluate and include it if the circumstances warranted us to do so.

2. Liability carried for premium deficiency reserves	<u>\$ -</u>
3. Date of most recent evaluation of this liability	<u>03/31/2019</u>
4. Was anticipated investment income utilized in the calculation?	<u>No</u>

L. Anticipated Salvage and Subrogation

No Change.

M. Contingency Reserve in Stockholders' Equity

Gross Premiums

Total premiums, excluding reinsurance	\$2,276,718,305
Add: Uncollected premiums PY	330,233,219
Less: Uncollected premiums CY	(318,028,057)
Premiums collected, excluding reinsurance	<u>\$2,228,923,467</u>

Contingency Reserve Calculation

First \$200,000 @ 4%	\$8,000
Second \$200,000 @ 2%	4,000
Remaining amount @ 1%	<u>22,885,235</u>
Total	\$22,897,235
Blue Cross NC Contingency Reserve @ 12/31/2018	<u>1,114,076,146</u>

Blue Cross NC Contingency Reserve @ 03/31/2019

\$1,136,973,381

N. Premium and Premium Equivalent Reporting

The information below presents Blue Cross NC ratios based on premium and premium equivalents. Premium equivalents are administrative fees earned from the Company’s ASO and ASC Plans plus claims processed for this self-funded business. Medical loss, operating expense and net income ratios based on premiums and premium equivalents represent more complete financial ratios, as they include the total activities associated with the Company’s business. Cost containment expenses are included in the operating expense ratio and excluded from the medical loss ratio. Premium taxes are included in the operating expense ratio. Ratios and certain dollar amounts below were calculated based on amounts obtained from within the Annual Statement filing.

Medical loss ratio (with premium equivalents)	86.2%
Operating expense ratio (with premium equivalents)	8.9%
Net income ratio (with premium equivalents)	6.5%

Premium equivalent ratios above are calculated as a percentage of premiums and premium equivalents for medical loss and operating expense ratios, and a percentage of total revenue (premium, premium equivalents, other revenues, and net investment gains) for net income ratio.

Premium and Premium Equivalents in 2019 are as follows:

Premiums	
Net premium income	\$2,289,772,173
Change in unearned premium reserves	(\$13,053,868)
Total premium income	2,276,718,305
Claims processed for self funded business	
ASO Plan	588,941,070
ASC Plan	1,979,248,110
Total claims processed for self funded business	2,568,189,180
Administrative fees	
ASO Plan	23,157,490
ASC Plan	96,172,380
Total administrative fees	119,329,870
Premium equivalents	2,687,519,050
Total premiums and premium equivalents	\$4,964,237,355
Other revenues (including BlueCard Access Fees)	\$42,890,355
Net investment gains or (losses)	\$105,397,210
Total revenues	\$5,112,524,920
Claims	
Total hospital and medical	\$1,711,509,207
Increase in reserves for life and accident and health contracts	(\$1,595,910)
Total claims	1,709,913,297
Claims processed for self funded business	
ASO Plan	588,941,070
ASC Plan	1,979,248,110
Total claims processed for self funded business	2,568,189,180
Total claims (insured and self funded)	\$4,278,102,477
Operating Expenses	
Claims adjustment expenses	\$142,486,676
General administrative expenses	\$178,401,943
Total operating expenses	320,888,619
Operating expenses reimbursed through administrative fees	
ASO Plan	23,157,490
ASC Plan	96,172,380
Total operating expenses reimbursed through administrative fees	119,329,870
Total operating expenses (insured and self funded)	\$440,218,489
Net Income	\$337,807,328

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes ☐ No ☒

1.2

If yes, has the report been filed with the domiciliary state?

Yes ☐ No ☐

2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes ☐ No ☒

2.2

If yes, date of change:

3.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?
If yes, complete Schedule Y, Parts 1 and 1A.

Yes ☒ No ☐

3.2

Have there been any substantial changes in the organizational chart since the prior quarter end?

Yes ☒ No ☐

3.3

If the response to 3.2 is yes, provide a brief description of those changes.

Blue Cross and Blue Shield of North Carolina filed a disclaimer of affiliation for Momentum Health Partners, LLC effective February 5, 2018. The NCDOI approved the disclaimer on April 3, 2019.

3.4

Is the reporting entity publicly traded or a member of a publicly traded group?

Yes ☐ No ☒

3.5

If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?
If yes, complete and file the merger history data file with the NAIC for the annual filing corresponding to this period.

Yes ☐ No ☒

4.2

If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?
If yes, attach an explanation.

Yes ☐ No ☒ N/A ☐

6.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2016

6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2016

6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

06/20/2018

6.4

By what department or departments?

North Carolina Department of Insurance

6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes ☒ No ☐ N/A ☐

6.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes ☒ No ☐ N/A ☐

7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes ☐ No ☒

7.2

If yes, give full information:

8.1

Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board?

Yes ☐ No ☒

8.2

If response to 8.1 is yes, please identify the name of the bank holding company.

8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes ☐ No ☒

8.4

If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator].

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?

Yes ☒ No ☐

(a)

Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

(b)

Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

(c)

Compliance with applicable governmental laws, rules and regulations;

(d)

The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

(e)

Accountability for adherence to the code.

9.11

If the response to 9.1 is No, please explain:

9.2

Has the code of ethics for senior managers been amended?

Yes ☐ No ☒

9.21

If the response to 9.2 is Yes, provide information related to amendment(s).

9.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes ☐ No ☒

Q11

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

Yes [X] No []

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:

\$

0

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)

Yes [] No [X]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA:

\$

0

13. Amount of real estate and mortgages held in short-term investments:

\$

0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates?

Yes [X] No []

14.2 If yes, please complete the following:

14.21 Bonds

14.22 Preferred Stock

14.23 Common Stock

14.24 Short-Term Investments

14.25 Mortgage Loans on Real Estate

14.26 All Other

14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)

14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above

1 Prior Year End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
\$ 0	\$ 0
0	0
202,288,801	179,979,134
0	0
0	0
0	0
\$ 202,288,801	\$ 179,979,134
\$ 0	\$ 0

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB?

Yes [] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?

Yes [] No []

If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2:

\$

0

16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2:

\$

0

16.3 Total payable for securities lending reported on the liability page:

\$

0

17. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*?

Yes [X] No []

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Bank of America, NC	200 N. College St. Charlotte, NC

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
Mellon Bank, NA	One Mellon Center, Pittsburgh, PA	Written to comply with provisions contained in the Model Custodian and Fiscal Agency Agreement. Does not contain specific language cited by the handbook, but has been reviewed and approved by NCDOL.

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter?

Yes [] No [X]

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such ["...that have access to the investment accounts", "handle securities"].

1 Name of Firm or Individual	2 Affiliation

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's assets?

Yes [] No []

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's assets?

Yes [] No []

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

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18.1

Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed?

Yes ☒ No ☐

18.2

If no, list exceptions:

19.

By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

a.

Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.

b.

Issuer or obligor is current on all contracted interest and principal payments.

c.

The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities?

Yes ☐ No ☒

20.

By self-designating PLGI securities, the reporting entity is certifying the following elements for each self-designated PLGI security:

a.

The security was purchased prior to January 1, 2018.

b.

The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.

c.

The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.

d.

The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities?

Yes ☐ No ☒

GENERAL INTERROGATORIES (continued)

PART 2 - HEALTH

1.	Operating Percentages:		
1.1	A&H loss percent		78.1 %
1.2	A&H cost containment percent		3.0 %
1.3	A&H expense percent excluding cost containment expenses		11.1 %
2.1	Do you act as a custodian for health savings accounts?	Yes []	No [X]
2.2	If yes, please provide the amount of custodial funds held as of the reporting date.		0
2.3	Do you act as an administrator for health savings accounts?	Yes []	No [X]
2.4	If yes, please provide the amount of funds administered as of the reporting date.		0
3.	Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?.....	Yes []	No [X]
3.1	If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?.....	Yes []	No [X]

SCHEDULE S - CEDED REINSURANCE

Showing All New Reinsurance Treaties - Current Year to Date

1	2	3	4	5	6	7	8	9
NAIC Company Code	ID Number	Effective Date	Name of Reinsurer	Domiciliary Jurisdiction	Type of Reinsurance Ceded	Type of Reinsurer	Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating

NONE

SCHEDULE T - PREMIUMS AND OTHER CONSIDERATIONS

Current Year to Date - Allocated by States and Territories

State, Etc.	1 Active Status (a)	Direct Business Only							
		2 Accident and Health Premiums	3 Medicare Title XVIII	4 Medicaid Title XIX	5 Federal Employees Health Benefits Program Premiums	6 Life and Annuity Premiums and Other Considerations	7 Property/ Casualty Premiums	8 Total Columns 2 through 7	9 Deposit-Type Contracts
1. Alabama.....AL	...N...							0	
2. Alaska.....AK	...N...							0	
3. Arizona.....AZ	...N...							0	
4. Arkansas.....AR	...N...							0	
5. California.....CA	...N...							0	
6. Colorado.....CO	...N...							0	
7. Connecticut.....CT	...N...							0	
8. Delaware.....DE	...N...							0	
9. District of Columbia.....DC	...N...							0	
10. Florida.....FL	...N...							0	
11. Georgia.....GA	...N...							0	
12. Hawaii.....HI	...N...							0	
13. Idaho.....ID	...N...							0	
14. Illinois.....IL	...N...							0	
15. Indiana.....IN	...N...							0	
16. Iowa.....IA	...N...							0	
17. Kansas.....KS	...N...							0	
18. Kentucky.....KY	...N...							0	
19. Louisiana.....LA	...N...							0	
20. Maine.....ME	...N...							0	
21. Maryland.....MD	...N...							0	
22. Massachusetts.....MA	...N...							0	
23. Michigan.....MI	...N...							0	
24. Minnesota.....MN	...N...							0	
25. Mississippi.....MS	...N...							0	
26. Missouri.....MO	...N...							0	
27. Montana.....MT	...N...							0	
28. Nebraska.....NE	...N...							0	
29. Nevada.....NV	...N...							0	
30. New Hampshire.....NH	...N...							0	
31. New Jersey.....NJ	...N...							0	
32. New Mexico.....NM	...N...							0	
33. New York.....NY	...N...							0	
34. North Carolina.....NC	...L...	1,747,266,429	189,791,450		320,356,408			2,257,414,287	
35. North Dakota.....ND	...N...							0	
36. Ohio.....OH	...N...							0	
37. Oklahoma.....OK	...N...							0	
38. Oregon.....OR	...N...							0	
39. Pennsylvania.....PA	...N...							0	
40. Rhode Island.....RI	...N...							0	
41. South Carolina.....SC	...N...							0	
42. South Dakota.....SD	...N...							0	
43. Tennessee.....TN	...N...							0	
44. Texas.....TX	...N...							0	
45. Utah.....UT	...N...							0	
46. Vermont.....VT	...N...							0	
47. Virginia.....VA	...N...							0	
48. Washington.....WA	...N...							0	
49. West Virginia.....WV	...N...							0	
50. Wisconsin.....WI	...N...							0	
51. Wyoming.....WY	...N...							0	
52. American Samoa.....AS	...N...							0	
53. Guam.....GU	...N...							0	
54. Puerto Rico.....PR	...N...							0	
55. U.S. Virgin Islands.....VI	...N...							0	
56. Northern Mariana Islands.....MP	...N...							0	
57. Canada.....CAN	...N...							0	
58. Aggregate Other alien.....OT	...XXX...	32,901,870	0	0	0	0	0	32,901,870	0
59. Subtotal.....	...XXX...	1,780,168,299	189,791,450	0	320,356,408	0	0	2,290,316,157	0
60. Reporting entity contributions for Employee Benefit Plans.....	...XXX...							0	
61. Total (Direct Business).....	...XXX...	1,780,168,299	189,791,450	0	320,356,408	0	0	2,290,316,157	0

DETAILS OF WRITE-INS

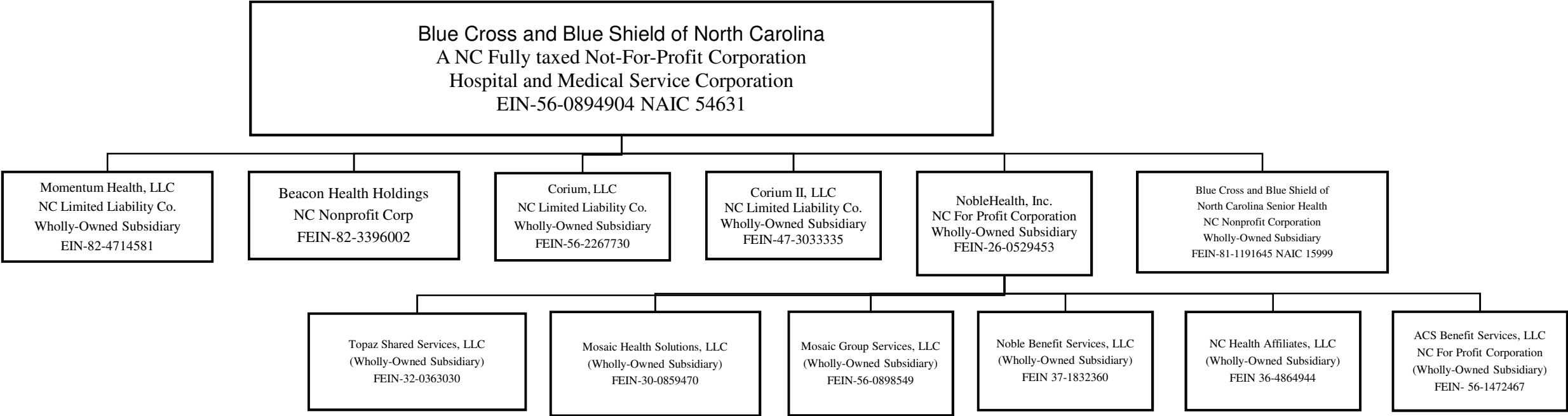
58001. ACA Risk Adjustment.....	...XXX...	32,901,870						32,901,870	
58002.								0	
58003.								0	
58998. Summary of remaining write-ins for line 58 from overflow page.....		0	0	0	0	0	0	0	0
58999. Total (Lines 58001 thru 58003 plus 58998) (Line 58 above).....		32,901,870	0	0	0	0	0	32,901,870	0

(a) Active Status Count

L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....	1	R - Registered - Non-domiciled RRGs.....	0
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state.....	0	Q - Qualified - Qualified or accredited reinsurer.....	0
		N - None of the above - Not allowed to write business in the state.....	56

Corporate Structure
Blue Cross and Blue Shield of North Carolina

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SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
Members															
0758	BCBS of NC Grp.....	54631...	56-0894904..	.....	.....	.....	Blue Cross and Blue Shield of North Carolina...	NC.....	UDP.....	BCBSNC.....	Ownership.....	....100.000	Board of Directors.....	.....N.....	.....
0758	BCBS of NC Grp.....	15999...	81-1191645..	.....	.....	.....	Blue Cross and Blue Shield of North Carolina Senior Health	NC.....	DS.....	BCBSNC.....	Ownership.....	....100.000	BCBSNC.....	.....N.....	.....
			56-2267730..	.....	.....	.....	Corium, LLC.....	NC.....	DS.....	BCBSNC.....	Ownership.....	....100.000	BCBSNC.....	.....N.....	.....
			47-3033335..	.....	.....	.....	Corium II, LLC.....	NC.....	DS.....	BCBSNC.....	Ownership.....	....100.000	BCBSNC.....	.....N.....	.....
			82-4684953..	.....	.....	.....	Momentum Health Partners, LLC.....	NC.....	DS.....	BCBSNC.....	Ownership.....	....100.000	BCBSNC.....	.....N.....	.....
			82-3396002..	.....	.....	.....	Beacon Health Holdings.....	NC.....	DS.....	BCBSNC.....	Ownership.....	....100.000	BCBSNC.....	.....N.....	.....
			26-0529453..	.....	.....	.....	NobleHealth, Inc.....	NC.....	DS.....	BCBSNC.....	Ownership.....	....100.000	BCBSNC.....	.....Y.....	A.....
			32-0363030..	.....	.....	.....	Topaz Shared Services, LLC.....	NC.....	DS.....	NobleHealth, Inc.....	Ownership.....	....100.000	BCBSNC.....	.....N.....	A.....
			56-0898549..	.....	.....	.....	Mosaic Group Services, LLC.....	NC.....	DS.....	NobleHealth, Inc.....	Ownership.....	....100.000	BCBSNC.....	.....N.....	A.....
			37-1832360..	.....	.....	.....	Noble Benefit Services, LLC.....	NC.....	DS.....	NobleHealth, Inc.....	Ownership.....	....100.000	BCBSNC.....	.....N.....	A.....
			36-4864944..	.....	.....	.....	NC Health Affiliates, LLC.....	NC.....	DS.....	NobleHealth, Inc.....	Ownership.....	....100.000	BCBSNC.....	.....N.....	A.....
			30-0859470..	.....	.....	.....	Mosaic Health Solutions, LLC.....	NC.....	DS.....	NobleHealth, Inc.....	Ownership.....	....100.000	BCBSNC.....	.....N.....	A.....
.....	.....	.....	56-1472467..	.....	.....	.....	ACS Benefit Services, LLC.....	NC.....	DS.....	NobleHealth, Inc.....	Ownership.....	....100.000	BCBSNC.....	.....N.....	A.....
Aster Explanation															
A	BCBSNC has agreed to provide NobleHealth and its subsidiaries administrative services which include but are not limited to management duties, production of business, and servicing of the subsidiaries business.														

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Blue Cross and Blue Shield of North Carolina

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	<div>Yes</div>

Explanation:
1.

Bar Code:

Blue Cross and Blue Shield of North Carolina
Overflow Page for Write-Ins

Additional Write-ins for Assets:

	Current Statement Date			4
	1	2	3	
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	December 31, Prior Year Net Admitted Assets
2504. Risk Adjustment Receivable.....	54,264,296		54,264,296	42,664,297
2505. Notes Receivable.....	14,500,000	14,500,000	0	
2506. Cash Surrender Value of Life Insurance.....	9,210,337		9,210,337	9,142,112
2507. Renewable Energy Credits.....	8,964,893	3,681,026	5,283,867	11,802,980
2508. AR- VEBA.....	2,584,018		2,584,018	1,625,313
2509. Mill Credit Note Receivable.....	367,634		367,634	367,628
2510. Automobiles.....	13,974	13,974	0	
2597. Summary of remaining write-ins for Line 25.....	89,905,152	18,195,000	71,710,152	65,602,330

Additional Write-ins for Liabilities:

	Current Period			Prior Year
	1	2	3	4
	Covered	Uncovered	Total	Total
2304. Non ACA Risk Adjustment Payable.....	46		46	48
2305. Escheat.....	421,596		421,596	
2397. Summary of remaining write-ins for Line 23.....	421,642	0	421,642	48

Blue Cross and Blue Shield of North Carolina
SCHEDULE A - VERIFICATION

Real Estate

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	(0)	5,102,981
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....	2,273,107	1,790,862
3. Current year change in encumbrances.....	(1,330,558)	3,673,624
4. Total gain (loss) on disposals.....		(5,974,294)
5. Deduct amounts received on disposals.....		
6. Total foreign exchange change in book/adjusted carrying value.....		
7. Deduct current year's other-than-temporary impairment recognized.....		
8. Deduct current year's depreciation.....	942,549	4,593,173
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8).....	(0)	(0)
10. Deduct total nonadmitted amounts.....		
11. Statement value at end of current period (Line 9 minus Line 10).....	(0)	(0)

SCHEDULE B - VERIFICATION

Mortgage Loans

	1	2
	Year to Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year.....	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....		
3. Capitalized deferred interest and other.....		
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease).....		
6. Total gain (loss) on disposals.....		
7. Deduct amounts received on disposals.....		
8. Deduct amortization of premium and mortgage interest points and commitment fees.....		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest.....		
10. Deduct current year's other-than-temporary impairment recognized.....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	0	0
12. Total valuation allowance.....		
13. Subtotal (Line 11 plus Line 12).....	0	0
14. Deduct total nonadmitted amounts.....		
15. Statement value at end of current period (Line 13 minus Line 14).....	0	0

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	527,815,201	473,161,322
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		1,570,324
2.2 Additional investment made after acquisition.....	58,987,650	68,873,149
3. Capitalized deferred interest and other.....		
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease).....	(4,772,995)	26,579,993
6. Total gain (loss) on disposals.....	1,205,892	8,634,782
7. Deduct amounts received on disposals.....	11,375,861	50,723,369
8. Deduct amortization of premium and depreciation.....		
9. Total foreign exchange change in book/adjusted carrying value.....		
10. Deduct current year's other-than-temporary impairment recognized.....		281,000
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	571,859,887	527,815,201
12. Deduct total nonadmitted amounts.....		
13. Statement value at end of current period (Line 11 minus Line 12).....	571,859,887	527,815,201

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year.....	4,200,464,631	3,873,100,179
2. Cost of bonds and stocks acquired.....	485,960,126	2,050,074,362
3. Accrual of discount.....	540,359	1,491,678
4. Unrealized valuation increase (decrease).....	38,135,512	(97,538,291)
5. Total gain (loss) on disposals.....	75,902,834	32,982,216
6. Deduct consideration for bonds and stocks disposed of.....	449,555,167	1,642,485,681
7. Deduct amortization of premium.....	3,940,829	16,651,687
8. Total foreign exchange change in book/adjusted carrying value.....		
9. Deduct current year's other-than-temporary impairment recognized.....		560,992
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees.....		52,847
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10).....	4,347,507,467	4,200,464,631
12. Deduct total nonadmitted amounts.....	251,910	251,910
13. Statement value at end of current period (Line 11 minus Line 12).....	4,347,255,557	4,200,212,721

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

	1	2	3	4	5	6	7	8
NAIC Designation	Book/Adjusted Carrying Value Beginning of Current Quarter	Acquisitions During Current Quarter	Dispositions During Current Quarter	Non-Trading Activity During Current Quarter	Book/Adjusted Carrying Value End of First Quarter	Book/Adjusted Carrying Value End of Second Quarter	Book/Adjusted Carrying Value End of Third Quarter	Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a).....	2,391,338,509	297,262,343	180,816,232	5,515,909	2,513,300,530			2,391,338,509
2. NAIC 2 (a).....	595,508,155	92,543,034	26,419,230	(12,346,329)	649,285,630			595,508,155
3. NAIC 3 (a).....	56,986,260	2,965,635	7,855,007	1,907,202	54,004,090			56,986,260
4. NAIC 4 (a).....	9,275,809	2,516,271	6,534,268	(409,585)	4,848,227			9,275,809
5. NAIC 5 (a).....					0			
6. NAIC 6 (a).....				4,612,613	4,612,613			
7. Total Bonds.....	3,053,108,733	395,287,283	221,624,737	(720,190)	3,226,051,090	0	0	3,053,108,733
PREFERRED STOCK								
8. NAIC 1.....	340,084			23,902	363,986			340,084
9. NAIC 2.....	94,061,216	2,421,900		(2,774,195)	93,708,921			94,061,216
10. NAIC 3.....	91,258,431	1,000,000	239,967	12,961,240	104,979,703			91,258,431
11. NAIC 4.....	4,618,675			441,977	5,060,652			4,618,675
12. NAIC 5.....					0			
13. NAIC 6.....					0			
14. Total Preferred Stock.....	190,278,406	3,421,900	239,967	10,652,923	204,113,262	0	0	190,278,406
15. Total Bonds and Preferred Stock.....	3,243,387,139	398,709,183	221,864,704	9,932,733	3,430,164,351	0	0	3,243,387,139

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:
NAIC 1 \$.....0; NAIC 2 \$.....0; NAIC 3 \$.....95,885; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999.....	95,885	XXX	94,300	4,875	4,713

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	398,443	479,787
2. Cost of short-term investments acquired.....	1,280,988	4,767,563
3. Accrual of discount.....	2,007	4,210
4. Unrealized valuation increase (decrease).....		2,927
5. Total gain (loss) on disposals.....	323	(134)
6. Deduct consideration received on disposals.....	1,585,875	4,853,195
7. Deduct amortization of premium.....		2,714
8. Total foreign exchange change in book/adjusted carrying value.....		
9. Deduct current year's other-than-temporary impairment recognized.....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	95,885	398,443
11. Deduct total nonadmitted amounts.....		
12. Statement value at end of current period (Line 10 minus Line 11).....	95,885	398,443

SCHEDULE DB - PART A - VERIFICATION

Options, Caps, Floors, Collars, Swaps and Forwards

1.	Book/adjusted carrying value, December 31, prior year (Line 9, prior year).....	
2.	Cost paid/(consideration received) on additions.....	
3.	Unrealized valuation increase/(decrease).....	
4.	Total gain (loss) on termination recognized.....	
5.	Considerations received/(paid) on terminations.....	
6.	Amortization.....	
7.	Adjustment to the book/adjusted carrying value of hedge item.....	
8.	Total foreign exchange change in book/adjusted carrying value.....	
9.	Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 - 5 + 6 + 7 + 8).....	0
10.	Deduct nonadmitted assets.....	
11.	Statement value at end of current period (Line 9 minus Line 10).....	0

NONE

SCHEDULE DB - PART B - VERIFICATION

Futures Contracts

1.	Book/adjusted carrying value, December 31, prior year (Line 6, prior year).....	
2.	Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change column).....	
3.1	Add:	
	Change in variation margin on open contracts - Highly Effective Hedges:	
3.11	Section 1, Column 15, current year to date minus.....	
3.12	Section 1, Column 15, prior year.....	0
	Change in variation margin on open contracts - All Other:	
3.13	Section 1, Column 18, current year to date minus.....	
3.14	Section 1, Column 18, prior year.....	00
3.2	Add:	
	Change in adjustment to basis of hedged item:	
3.21	Section 1, Column 17, current year to date minus.....	
3.22	Section 1, Column 17, prior year.....	0
	Change in amount recognized:	
3.23	Section 1, Column 19, current year to date minus.....	
3.24	Section 1, Column 19, prior year.....	00
3.3	Subtotal (Line 3.1 minus Line 3.2).....	0
4.1	Cumulative variation margin on terminated contracts during the year.....	
4.2	Less:	
4.21	Amount used to adjust basis of hedged item.....	
4.22	Amount recognized.....	0
4.3	Subtotal (Line 4.1 minus Line 4.2).....	0
5.	Dispositions gains (losses) on contracts terminated in prior year:	
5.1	Total gain (loss) recognized for terminations in prior year.....	
5.2	Total gain (loss) adjusted into the hedged item(s) for the terminations in prior year.....	
6.	Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3.3 - 4.3 - 5.1 - 5.2).....	0
7.	Deduct nonadmitted assets.....	
8.	Statement value at end of current period (Line 6 minus Line 7).....	0

SCHEDULE DB - PART C - SECTION 1

Replication (Synthetic Asset) Transactions Open as of Current Statement Date

Replication (Synthetic) Asset Transactions								Components of the Replication (Synthetic Asset) Transactions							
1	2	3	4	5	6	7	8	Derivative Instrument(s) Open			Cash Instrument(s) Held				
		NAIC Designation or Other Description	Notional Amount	Book/Adjusted Carrying Value	Fair Value	Effective Date	Maturity Date	9	10	11	12	13	14	15	16
Number	Description	Description	Amount	Carrying Value	Value	Date	Date	Description	Book/Adjusted Carrying Value	Fair Value	CUSIP	Description	NAIC Designation or Other Description	Book/Adjusted Carrying Value	Fair Value

NONE

SCHEDULE DB - PART C - SECTION 2

Reconciliation (Synthetic Asset) Transactions Open

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year-To-Date	
	1	2	3	4	5	6	7	8	9	10
	Number of Positions	Total Replication (Synthetic Asset) Transactions Statement Value	Number of Positions	Total Replication (Synthetic Asset) Transactions Statement Value	Number of Positions	Total Replication (Synthetic Asset) Transactions Statement Value	Number of Positions	Total Replication (Synthetic Asset) Transactions Statement Value	Number of Positions	Total Replication (Synthetic Asset) Transactions Statement Value
1. Beginning Inventory.....			.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0
2. Add: Opened or acquired transactions.....									.....0	.....0
3. Add: Increases in replication (synthetic asset) transactions statement value.....	.....XXX.....		.....XXX.....		.....XXX.....		.....XXX.....		.....XXX.....	.....0
4. Less: Closed or disposed of transactions.....									.....0	.....0
5. Less: Positions disposed of for failing effectiveness criteria.....									.....0	.....0
6. Less: Decreases in replication (synthetic asset) transactions statement value.....	.....XXX.....		.....XXX.....		.....XXX.....		.....XXX.....		.....XXX.....	.....0
7. Ending Inventory.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0

NONE

Blue Cross and Blue Shield of North Carolina
SCHEDULE DB - VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

Book/Adjusted Carrying Value Check

1.	Part A, Section 1, Column 14.....	
2.	Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance.....	
3.	Total (Line 1 plus Line 2).....	0
4.	Part D, Section 1, Column 5.....	
5.	Part D, Section 1, Column 6.....	
6.	Total (Line 3 minus Line 4 minus Line 5).....	0

Fair Value Check

7.	Part A, Section 1, Column 16.....	
8.	Part B, Section 1, Column 13.....	
9.	Total (Line 7 plus Line 8).....	0
10.	Part D, Section 1, Column 8.....	
11.	Part D, Section 1, Column 9.....	
12.	Total (Line 9 minus Line 10 minus Line 11).....	0

Potential Exposure Check

13.	Part A, Section 1, Column 21.....	
14.	Part B, Section 1, Column 20.....	
15.	Part D, Section 1, Column 11.....	
16.	Total (Line 13 plus Line 14 minus Line 15).....	0

NONE

SCHEDULE E - PART 2 - VERIFICATION

Cash Equivalents

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	81,629,639	69,978,704
2. Cost of cash equivalents acquired.....	1,264,623,248	3,337,090,808
3. Accrual of discount.....		179,401
4. Unrealized valuation increase (decrease).....	(3,000)	
5. Total gain (loss) on disposals.....		(504)
6. Deduct consideration received on disposals.....	1,125,311,691	3,325,618,769
7. Deduct amortization of premium.....		
8. Total foreign exchange change in book/ adjusted carrying value.....		
9. Deduct current year's other-than-temporary impairment recognized.....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	220,938,197	81,629,639
11. Deduct total nonadmitted amounts.....		
12. Statement value at end of current period (Line 10 minus Line 11).....	220,938,197	81,629,639

SCHEDULE A - PART 2

Showing all Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location		4	5	6	7	8	9
	2	3						
Description of Property	City	State	Date Acquired	Name of Vendor	Actual Cost at Time of Acquisition	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Additional Investment Made After Acquisition
Acquired by Purchase								
Building 100.....	Durham.....	NC...	12/31/1979....	Various.....			.....20,625	.....20,625
Building 200.....	Durham.....	NC...	12/31/2009....	Various.....			.....2,252,482	.....2,252,482
0199999. Totals.....					.....0	.....0	.....2,273,107	.....2,273,107
0399999. Totals.....					.....0	.....0	.....2,273,107	.....2,273,107

QE01

SCHEDULE A - PART 3

Showing all Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract "

1	Location		4	5	6	7	8	Change in Book/Adjusted Carrying Value Less Encumbrances					14	15	16	17	18	19	20
	2	3						9	10	11	12	13							
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Expended for Additions, Permanent Improvements and Changes in Encumbrances	Book/Adjusted Carrying Value Less Encumbrances Prior Year	Current Year's Depreciation	Current Year's Other-Than-Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in B./A.C.V. (11 - 9 - 10)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Amounts Received During Year	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs, and Expenses Incurred

NONE

SCHEDULE B - PART 2

Showing all Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location		4	5	6	7	8	9
	2	3						
Loan Number	City	State	Loan Type	Date Acquired	Rate of Interest	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Value of Land and Buildings

NONE

QE02

SCHEDULE B - PART 3

Showing all Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8 + 9 - 10 + 11)	Total Foreign Exchange Change in Book Value	Book Value / Recorded Investment Excluding Accrued Interest on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal

NONE

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	2			Location		5	6	7	8	9	10	11	12	13
				3	4		NAIC Designation and Administrative Symbol/ Market Indicator	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made after Acquisition	Amount of Encumbrances	Commitment for Additional Investment	Percentage of Ownership
CUSIP Identification	Name or Description			City	State	Name of Vendor or General Partner								
Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated														
000000 00 0	BULLCITY VENTURE PARTNERS FUND III.....			USA.	BULLCITY VENTURE PARTNERS FUND III.....			02/13/2013....			54,754			3.892
000000 00 0	FLARE CAPITAL PARTNERS I, L.P.....			USA.	FLARE CAPITAL PARTNERS I, L.P.....			06/20/2014....			22,500			1.701
000000 00 0	HARBOURVEST PARTNERS IX -BUYOUT FUND LP.....			USA.	HARBOURVEST PARTNERS IX -BUYOUT FUND LP.....			06/28/2012....			875,000			1.220
000000 00 0	HEALTH ENTERPRISE PARTNERS II, L.P.....			USA.	HEALTH ENTERPRISE PARTNERS II, L.P.....			07/10/2013....			15,710			0.684
000000 00 0	NORTHGATE VENTURE PARTNERS VII, L.P.....			USA.	NORTHGATE VENTURE PARTNERS VII, L.P.....			07/12/2012....			200,000			8.240
000000 00 0	NORTHGATE VENTURE PARTNERS VI, LLC.....			USA.	NORTHGATE VENTURE PARTNERS VI, LLC.....			08/31/2012....			200,000			7.820
000000 00 0	Welsh, Carson, Anderson & Stowe XII, L.P.....			USA.	Welsh, Carson, Anderson & Stowe XII, L.P.....			04/20/2015....			237,617			0.290
1599999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated.....										0	1,605,581	0	0	XXX.....
Joint Venture or Partnership Interests That Have Underlying Characteristics of Real Estate - Unaffiliated														
000000 00 0	AEW REAL ESTATE TRUST.....			USA.	AEW REAL ESTATE TRUST.....			04/02/2012....			633,998			1.150
000000 00 0	J.P. MORGAN US REAL ESTATE INCOME AND GROWTH DOME.....			USA.	J.P. MORGAN US REAL ESTATE INCOME AND GR.....			08/30/2016....			788,212			3.000
000000 00 0	MORGAN STANLEY PRIME PROPERTY FUND.....			USA.	MORGAN STANLEY PRIME PROPERTY FUND.....			09/30/2013....			977,275			0.490
1799999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Real Estate - Unaffiliated.....										0	2,399,485	0	0	XXX.....
Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Unaffiliated														
000000 00 0	CRESCENT MEZZANINE PARTNERS VI.....			USA.	CRESCENT MEZZANINE PARTNERS VI.....			08/30/2013....			26,324			2.260
000000 00 0	CRESCENT MEZZANINE PARTNERS VII.....				CRESCENT MEZZANINE PARTNERS VII.....			01/19/2016....			633,310			4.780
000000 00 0	Principal Real Estate Debt Fund II, LP.....			NC....	Principal Real Estate Debt Fund II, LP.....			08/21/2017....			3,265,189			5.460
000000 00 0	LEAVITT EQUITY PARTNERS II, LP.....			USA.	LEAVITT EQUITY PARTNERS II, LP.....			09/01/2018....			319,862			
31424D 10 4	FEDERATED P&T FIN TENDER.....			PA....	FEDERATED P&T FIN TENDER.....			01/31/2017....			418,037			67.660
2199999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Unaffiliated.....										0	4,662,722	0	0	XXX.....
Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Affiliated														
000000 00 0	VOYA2019.....			USA.	VOYA2019.....			02/13/2019....			50,000,000			
2299999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Affiliated.....										0	50,000,000	0	0	XXX.....
4499999. Subtotal - Unaffiliated.....										0	8,667,788	0	0	XXX.....
4599999. Subtotal - Affiliated.....										0	50,000,000	0	0	XXX.....
4699999. Totals.....										0	58,667,788	0	0	XXX.....

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2		Location		5	6	7	8	Changes in Book/Adjusted Carrying Value						15	16	17	18	19	20
			3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description		City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated																				
000000 00 0	BLUE CROSS BLUE SHIELD VENTURES II.....		.....	.....	BLUE CROSS BLUE SHIELD VENTURES II	06/24/2011	01/01/2019	.....3,512,361	....(2,911,187)	.....	.....	.....	....(2,911,187)	.....	.....601,174	.....601,174	.....	.....	.....0	.....

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2		Location		5	6	7	8	Changes in Book/Adjusted Carrying Value						15	16	17	18	19	20
			3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description		City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
000000 00 0	BULLCITY VENTURE PARTNERS FUND III.....			USA	BULLCITY VENTURE PARTNERS FUND III	02/13/2013	03/13/2019	.....32,713	.....	.....	.....	.....	.....0	.....	.....35,357	.....57,028	.....	.....21,671	.....21,671	.....35,357
000000 00 0	EXCEL MEDICAL FUND I.....			USA	EXCEL MEDICAL FUND I.....	03/18/2013	02/12/2019	.....59,815	.....	.....	.....	.....	.....0	.....	.....59,815	.....59,815	.....	.....	.....0	.....
000000 00 0	HARBOURVEST PARTNERS IX -BUYOUT FUND LP			USA	HARBOURVEST PARTNERS IX -BUYOUT FUND LP	06/28/2012	01/31/2019	.....182,562	.....	.....	.....	.....	.....0	.....	.....179,892	.....374,301	.....	.....194,409	.....194,409	.....
000000 00 0	HARBOURVEST PARTNERS IX -VENTURE FUND LP			USA	HARBOURVEST PARTNERS IX -VENTURE FUND LP	06/28/2012	03/26/2019	.....106,631	.....	.....	.....	.....	.....0	.....	.....105,959	.....456,833	.....	.....350,874	.....350,874	.....43,520
000000 00 0	HATTERAS VENTURES PARTNERS IV, L.P.....			USA	HATTERAS VENTURES PARTNERS IV, L.P.	08/25/2011	02/15/2019	.....10,113	.....	.....	.....	.....	.....0	.....	.....10,113	.....100,925	.....	.....90,812	.....90,812	.....
000000 00 0	HEALTH ENTERPRISE PARTNERS II, L.P.....			USA	HEALTH ENTERPRISE PARTNERS II, L.P.	07/10/2013	03/06/2019	.....	.....	.....	.....	.....	.....0	.....	.....	.....2,787	.....	.....2,787	.....2,787	.....
000000 00 0	NORTHGATE VENTURE PARTNERS VI, LLC.....			USA	NORTHGATE VENTURE PARTNERS VI, LLC	08/31/2012	02/22/2019	.....497,800	.....	.....	.....	.....	.....0	.....	.....497,800	.....497,800	.....	.....	.....0	.....
000000 00 0	SYNERGY LIFE SCIENCE PARTNERS, L.P.....			USA	SYNERGY LIFE SCIENCE PARTNERS, L.P.	12/13/2007	03/21/2019	.....482,447	.....	.....	.....	.....	.....0	.....	.....482,447	.....1,056,903	.....	.....574,456	.....574,456	.....
000000 00 0	NORTHGATE VENTURE GROWTH III.....			USA	NORTHGATE VENTURE GROWTH III....	03/29/2016	03/27/2019	.....2,303,123	.....	.....	.....	.....	.....0	.....	.....2,089,368	.....2,089,368	.....	.....	.....0	.....1,875,000
000000 00 0	BLUE CROSS BLUE SHIELD VENTURES III.....				BLUE CROSS BLUE SHIELD VENTURES III	03/29/2016	01/01/2019	.....2,968,025	.....485,223	.....	.....	.....	.....485,223	.....	.....3,453,248	.....3,453,248	.....	.....	.....0	.....
1599999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated.....								.....10,155,591	....(2,425,964)	.....0	.....0	.....0	....(2,425,964)	.....0	.....7,515,174	.....8,750,183	.....0	.....1,235,008	.....1,235,008	.....1,953,877
Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Unaffiliated																				
000000 00 0	CRESCENT MEZZANINE PARTNERS VI.....			USA	CRESCENT MEZZANINE PARTNERS VI	08/30/2013	02/21/2019	.....678,574	.....	.....	.....	.....	.....0	.....	.....678,574	.....679,345	.....	.....771	.....771	.....182,263
000000 00 0	KKR ENERGY INCOME & GROWTH FUND LP.....			USA	KKR ENERGY INCOME & GROWTH FUND LP	10/31/2013	03/19/2019	.....637,554	.....	.....	.....	.....	.....0	.....	.....573,693	.....573,693	.....	.....	.....0	.....573,693
000000 00 0	PRINCIPAL REAL ESTATE DEBT FUND, L.P.....			USA	PRINCIPAL REAL ESTATE DEBT FUND, L.P.	05/07/2014	03/04/2019	.....726,582	.....	.....	.....	.....	.....0	.....	.....602,691	.....602,691	.....	.....	.....0	.....602,691
000000 00 0	CRESCENT MEZZANINE PARTNERS VII.....				CRESCENT MEZZANINE PARTNERS VII	01/19/2016	01/24/2019	.....	.....	.....	.....	.....	.....0	.....	.....	.....1,111	.....	.....1,111	.....1,111	.....
000000 00 0	Principal Real Estate Debt Fund II, LP.....			NC.	Principal Real Estate Debt Fund II, LP.....	08/21/2017	03/29/2019	.....692,716	.....	.....	.....	.....	.....0	.....	.....799,836	.....799,836	.....	.....	.....0	.....799,836
2199999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Unaffiliated.....								.....2,735,425	.....0	.....0	.....0	.....0	.....0	.....0	.....2,654,794	.....2,656,676	.....0	.....1,882	.....1,882	.....2,158,483
Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Affiliated																				
000000 00 0	VOYA2019.....			USA	VOYA2019.....	02/13/2019	03/31/2019	.....	.....	.....	.....	.....	.....0	.....	.....	.....(30,998)	.....	.....(30,998)	.....(30,998)	.....
2299999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Affiliated.....								.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....(30,998)	.....0	.....(30,998)	.....(30,998)	.....0
4499999. Subtotal - Unaffiliated.....								.....12,891,016	....(2,425,964)	.....0	.....0	.....0	....(2,425,964)	.....0	.....10,169,968	.....11,406,859	.....0	.....1,236,890	.....1,236,890	.....4,112,361
4599999. Subtotal - Affiliated.....								.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....(30,998)	.....0	.....(30,998)	.....(30,998)	.....0
4699999. Totals.....							12,891,016(2,425,964)000(2,425,964)010,169,96811,375,86101,205,8921,205,8924,112,361

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SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1	2			3	4	5	6	7	8	9	10
CUSIP Identification	Description			Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol/Market Indicator (a)
Bonds - U.S. Government											
36179S	5M	5	G2 MA4452 - RMBS.....		03/07/2019.....	MORGAN STANLEY CO.....		2,467,823	2,397,945	5,329	1.....
912810	QA	9	UNITED STATES TREASURY.....		03/06/2019.....	JP MORGAN SECURITIES LLC.....		5,125,203	4,700,000	9,543	1.....
912810	RB	6	UNITED STATES TREASURY.....		03/06/2019.....	MERRILL LYNCH PIERCE FENNER.....		5,672,215	5,850,000	52,501	1.....
912810	RK	6	UNITED STATES TREASURY.....		03/22/2019.....	VARIOUS.....		8,803,486	9,750,000	45,016	1.....
912810	SF	6	UNITED STATES TREASURY.....		03/06/2019.....	Citigroup (SSB).....		6,909,219	7,000,000	12,182	1.....
912828	3F	5	UNITED STATES TREASURY.....		03/06/2019.....	JP MORGAN SECURITIES LLC.....		2,928,342	3,025,000	21,246	1.....
912828	6B	1	UNITED STATES TREASURY.....		03/06/2019.....	NOMURA SECURITIES/FIXED INCOME.....		12,430,176	12,500,000	19,035	1.....
912828	6G	0	UNITED STATES TREASURY.....		03/06/2019.....	JP MORGAN SECURITIES LLC.....		44,748,633	45,000,000	23,234	1.....
912828	J7	6	UNITED STATES TREASURY.....		03/29/2019.....	VARIOUS.....		11,193,960	11,400,000	39,178	1.....
912828	M5	6	UNITED STATES TREASURY.....		03/06/2019.....	VARIOUS.....		7,918,339	8,075,000	50,201	1.....
912828	U2	4	UNITED STATES TREASURY.....		03/06/2019.....	NOMURA SECURITIES/FIXED INCOME.....		1,243,836	1,300,000	8,116	1.....
912828	W8	9	UNITED STATES TREASURY.....		03/29/2019.....	VARIOUS.....		11,439,526	11,600,000	47,491	1.....
912828	WJ	5	UNITED STATES TREASURY.....		03/06/2019.....	VARIOUS.....		13,156,517	13,175,000	100,261	1.....
0599999.	Total - Bonds - U.S. Government.....							134,037,275	135,772,945	433,333	XXX.....
Bonds - All Other Government											
21987B	AY	4	CORPORACION NACIONAL DEL COBRE DE CHILE.....	C.....	03/22/2019.....	VARIOUS.....		806,097	850,000	1,240	1FE.....
37443G	AA	9	GHANA, REPUBLIC OF (GOVERNMENT).....	C.....	03/19/2019.....	MERRILL LYNCH PIERCE FENNER & SMITH INC.....		259,925	260,000		4FE.....
37443G	AC	5	GHANA, REPUBLIC OF (GOVERNMENT).....	C.....	03/19/2019.....	MERRILL LYNCH PIERCE FENNER & SMITH INC.....		250,000	250,000		4FE.....
698299	BB	9	PANAMA, REPUBLIC OF (GOVERNMENT).....	C.....	01/31/2019.....	JEFFERIES & CO. - BONDS DIRECT.....		396,600	400,000	4,539	2FE.....
699149	AH	3	PARAGUAY, REPUBLIC OF (GOVERNMENT).....	C.....	02/04/2019.....	MORGAN STANLEY & CO INC, NY.....		209,973	210,000		3FE.....
715638	BM	3	PERU, REPUBLIC OF (GOVERNMENT).....	C.....	03/28/2019.....	VARIOUS.....		322,175	250,000	5,180	2FE.....
71654Q	BE	1	PETROLEOS MEXICANOS.....	C.....	03/11/2019.....	VARIOUS.....		323,668	400,000	4,634	2FE.....
71654Q	CC	4	PETROLEOS MEXICANOS.....	C.....	01/30/2019.....	VARIOUS.....		290,720	337,000	7,978	2FE.....
71654Q	CG	5	PETROLEOS MEXICANOS.....	C.....	01/18/2019.....	JEFFERIES & CO. - BONDS DIRECT.....		236,580	240,000	5,633	2FE.....
718286	BZ	9	PHILIPPINES, REPUBLIC OF THE (GOVERNMENT.....	C.....	01/24/2019.....	JPMorgan Chase Bank/Euroclear Bank.....		907,875	900,000	790	2FE.....
718286	CB	1	PHILIPPINES, REPUBLIC OF THE (GOVERNMENT.....	C.....	03/15/2019.....	BARCLAYS BANK PLC, LONDON BRANCH.....		790,000	800,000	3,864	2FE.....
718286	CG	0	PHILIPPINES, REPUBLIC OF THE (GOVERNMENT.....	C.....	02/12/2019.....	VARIOUS.....		2,117,542	2,110,000	2,500	2FE.....
74727P	BB	6	QATAR, STATE OF (GOVERNMENT).....	C.....	03/22/2019.....	VARIOUS.....		489,500	480,000	321	1FE.....
77586T	AA	4	ROMANIA, REPUBLIC OF (GOVERNMENT).....	D.....	01/31/2019.....	BNP Paribas.....		216,950	200,000	6,638	2FE.....
80413T	AL	3	SAUDI ARABIA, KINGDOM OF (GOVERNMENT).....	C.....	02/22/2019.....	VARIOUS.....		954,984	950,000	2,042	1FE.....
85227S	AZ	9	SRI LANKA, DEMOCRATIC SOCIALIST REPUBLIC.....	C.....	03/07/2019.....	HSBC SECURITIES.....		310,000	310,000		4FE.....
857524	AC	6	POLAND, REPUBLIC OF (GOVERNMENT).....	C.....	03/12/2019.....	BNP PARIBAS LONDON BRANCH.....		833,552	800,000	4,622	1FE.....
91822Q	2A	4	UZBEKISTAN, REPUBLIC OF (GOVERNMENT).....	C.....	02/13/2019.....	Citigroup (SSB).....		240,000	240,000		3FE.....
G02491	AB	7	AMBER CIRCLE FUNDING LTD.....	D.....	01/30/2019.....	CITIGROUP GLOBAL MARKETS LIMITED.....		197,186	200,000	1,029	1FE.....
M0153C	AB	0	ABU DHABI, EMIRATE OF.....	D.....	03/12/2019.....	VARIOUS.....		684,560	700,000	8,602	1FE.....
M0153C	AD	6	ABU DHABI, EMIRATE OF.....	D.....	02/19/2019.....	VARIOUS.....		694,000	700,000	9,705	1FE.....
M6320U	AS	8	SAUDI ARABIA, KINGDOM OF (GOVERNMENT).....	D.....	03/29/2019.....	VARIOUS.....		963,900	900,000	9,800	1FE.....
M6417J	AA	6	KUWAIT, STATE OF (GOVERNMENT).....	D.....	01/31/2019.....	MERRILL LYNCH INTERNATIONAL.....		402,400	400,000	5,211	1FE.....
M75242	BH	5	OMAN, SULTANATE OF (GOVERNMENT).....	D.....	02/08/2019.....	VARIOUS.....		596,250	700,000	17,081	3FE.....
M75242	BJ	1	OMAN, SULTANATE OF (GOVERNMENT).....	D.....	02/08/2019.....	MERRILL LYNCH INTERNATIONAL.....		460,000	500,000	1,953	3FE.....
M8489S	AG	2	QATAR, STATE OF (GOVERNMENT).....	D.....	03/29/2019.....	VARIOUS.....		1,301,400	1,200,000	21,263	1FE.....
M87883	DJ	6	LEBANESE REPUBLIC.....	D.....	01/11/2019.....	BANK OF AMERICA NATL TR & SVGS, NEW YORK.....		257,250	350,000	3,016	4FE.....
P19111	BF	2	BUENOS AIRES, PROVINCE OF.....	D.....	01/29/2019.....	VARIOUS.....		83,322	131,250	1,067	4FE.....
P3699P	GH	4	COSTA RICA, REPUBLIC OF (GOVERNMENT).....	C.....	02/25/2019.....	Jefferies.....		189,000	200,000	5,561	4FE.....

QE04

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1	2		3	4	5	6	7	8	9	10
CUSIP Identification	Description		Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol/Market Indicator (a)
P37110	AN	6	EMPRESA NACIONAL DEL PETROLEO.....	D.....	02/05/2019.....	SANTANDER INVESTMENT SECURITIES, INC.....	.....210,000	.....200,000	.....2,654	2FE.....
P37466	AP	7	EMPRESA DE TRANSPORTE DE PASAJEROS METRO.....	C.....	03/25/2019.....	Standard Chartered Bank.....	.....210,000	.....200,000	.....1,722	1FE.....
P7808B	AA	5	PETROLEOS DEL PERU PETROPERU SA.....	C.....	03/07/2019.....	VARIOUS.....	.....794,600	.....800,000	.....7,758	2FE.....
P8054Q	AW	3	ECUADOR, REPUBLIC OF (GOVERNMENT).....	D.....	02/25/2019.....	VARIOUS.....	.....463,350	.....500,000	.....3,150	4FE.....
V21735	AB	7	ANGOLA, REPUBLIC OF (GOVERNMENT).....	D.....	02/07/2019.....	HSBC SECURITIES (USA), INC.....	.....209,750	.....200,000	.....2,917	4FE.....
V7179U	AF	6	ZAMBIA, REPUBLIC OF (GOVERNMENT).....	D.....	01/17/2019.....	CITIGROUP GLOBAL MARKETS INC.....	.....199,375	.....250,000	.....10,714	4FE.....
X7327K	BU	3	LITHUANIA, REPUBLIC OF (GOVERNMENT).....	D.....	03/12/2019.....	MORGAN STANLEY AND CO INC.....	.....656,250	.....600,000	.....4,748	1FE.....
X74359	AE	4	RUSSIAN FEDERATION (GOVERNMENT).....	D.....	01/30/2019.....	GOLDMAN SACHS & CO, NY.....	.....207,500	.....200,000	.....3,656	2FE.....
Y23874	GR	8	EXPORT-IMPORT BANK OF INDIA.....	D.....	03/12/2019.....	NOMURA INTERNATIONAL PLC.....	.....506,720	.....500,000	.....3,333	2FE.....
1099999. Total - Bonds - All Other Government.....							.....19,242,954	.....19,418,250	.....174,922	.....XXX.....
Bonds - U.S. States, Territories and Possessions										
20772J	AC	6	CONNECTICUT ST.....		03/21/2019.....	BB&T SECURITIES, LLC.....	.....2,202,780	.....2,000,000	.....49,203	1FE.....
1799999. Total - Bonds - U.S. States, Territories & Possessions.....							.....2,202,780	.....2,000,000	.....49,203	.....XXX.....
Bonds - U.S. Political Subdivisions of States										
181059	C2	0	CLARK CNTY NEV SCH DIST.....		01/14/2019.....	BB&T SECURITIES, LLC.....	.....2,068,780	.....2,000,000	.....16,667	1FE.....
2499999. Total - Bonds - U.S. Political Subdivisions of States.....							.....2,068,780	.....2,000,000	.....16,667	.....XXX.....
Bonds - U.S. Special Revenue and Special Assessment										
3128MF	FC	7	FH G16263 - RMBS.....		03/08/2019.....	MORGAN STANLEY CO.....	.....6,647,720	.....6,622,884	.....9,382	1.....
3128MJ	Y5	3	FH G08731 - RMBS.....		01/02/2019.....	NOMURA SECURITIES INTL INC.....	.....4,273,269	.....4,470,591	.....931	1.....
3128MJ	ZE	3	FH G08740 - RMBS.....		01/02/2019.....	NOMURA SECURITIES INTL INC.....	.....7,370,751	.....7,684,072	.....1,601	1.....
3128MJ	ZL	7	FH G08746 - RMBS.....		01/02/2019.....	NOMURA SECURITIES INTL INC.....	.....7,370,764	.....7,623,836	.....1,588	1.....
31335A	Z6	8	FH G60765 - RMBS.....		03/08/2019.....	MERRILL LYNCH PIERCE FENNER.....	.....3,155,877	.....3,202,412	.....3,202	1.....
3136AP	FH	0	FNR 1545B VY - CMO/RMBS.....		02/28/2019.....	GOLDMAN.....	.....8,212,944	.....8,915,000	.....2,476	1.....
3136AV	Y5	2	FNA 17M04 A2 - CMBS.....		02/08/2019.....	Citigroup (SSB).....	.....1,759,129	.....1,825,000	.....1,580	1.....
3136AW	D4	6	FNR 1746B VG - CMO/RMBS.....		02/28/2019.....	MERRILL LYNCH PIERCE FENNER.....	.....3,063,877	.....3,073,000	.....1,195	1.....
3137BL	MZ	8	FHMS K049 A2 - CMBS.....		03/07/2019.....	MORGAN STANLEY CO.....	.....4,765,029	.....4,750,000	.....4,369	1.....
3137F2	LJ	3	FHMS K066 A2 - CMBS.....		03/08/2019.....	BARCLAYS CAPITAL INC FIXED INC.....	.....999,883	.....1,000,000	.....1,039	1.....
3140J5	FG	9	FN BM1066 - RMBS.....		03/11/2019.....	VARIOUS.....	.....3,550,743	.....3,455,336	.....3,455	1.....
3140JA	HE	1	FN BM5628 - RMBS.....		03/07/2019.....	MORGAN STANLEY CO.....	.....5,406,907	.....5,189,593	.....7,784	1.....
574296	AW	9	MARYLAND ST STAD AUTH REV.....		03/14/2019.....	BB&T SECURITIES, LLC.....	.....4,495,640	.....4,000,000	.....76,111	1FE.....
837151	JH	3	SOUTH CAROLINA ST PUB SVC AUTH REV.....		01/29/2019.....	BB&T SECURITIES, LLC.....	.....1,597,095	.....1,500,000	.....13,750	1FE.....
3199999. Total - Bonds - U.S. Special Revenue and Special Assessments.....							.....62,669,628	.....63,311,724	.....128,465	.....XXX.....
Bonds - Industrial and Miscellaneous										
00182E	BK	4	ANZ NEW ZEALAND (INT'L) LTD.....	C.....	03/12/2019.....	Citigroup (SSB).....	.....1,999,820	.....2,000,000		1FE.....
00206R	CU	4	AT&T INC.....		03/01/2019.....	BARCLAYS CAPITAL INC FIXED INC.....	.....1,573,200	.....1,500,000	.....4,708	2FE.....
00206R	DG	4	AT&T INC.....		03/08/2019.....	JP MORGAN SECURITIES LLC.....	.....2,385,579	.....2,100,000	.....4,091	2FE.....
00216L	AA	1	ASB BANK LTD.....	C.....	03/29/2019.....	NATWEST SECURITIES.....	.....819,728	.....800,000	.....9,000	1FE.....
02582J	HJ	2	AMXCA 176 A - ABS.....		03/29/2019.....	Citigroup (SSB).....	.....1,995,789	.....2,010,000	.....1,936	1FE.....
035240	AQ	3	ANHEUSER-BUSCH INBEV WORLDWIDE INC.....	C.....	01/10/2019.....	DEUTSCHE BANK SECURITIES, INC.....	.....5,108,856	.....5,125,000		2FE.....
036752	AH	6	ANTHEM INC.....		03/01/2019.....	WELLS FARGO SECURITIES LLC.....	.....1,923,402	.....1,950,000	.....986	2FE.....
03938L	BA	1	ARCELOMITTAL SA.....	C.....	03/06/2019.....	Citigroup (SSB).....	.....3,988,600	.....4,000,000		2FE.....
05522R	CZ	9	BACCT 18A2 A - ABS.....		03/29/2019.....	MIZUHO SECURITIES USA INC.....	.....4,491,719	.....4,450,000	.....6,304	1FE.....
05968L	AG	7	BANCOLOMBIA SA.....	C.....	03/29/2019.....	BANCO SANTANDER CENTRAL HISPANO.....443,056420,0008,177	2FE.....
06035R	BH	8	BANK 18BK14 XA - CMBS.....		03/15/2019.....	GOLDMAN.....1,218,269	8,503	1FE.....

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SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1	2		3	4	5	6	7	8	9	10
CUSIP Identification	Description		Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol/Market Indicator (a)
065403	BD	8		03/25/2019.....	MORGAN STANLEY CO.....		6,737,443		6,929	1FE.....
06541K	BB	3		03/15/2019.....	MORGAN STANLEY CO.....		6,406,077		44,835	1FE.....
06650A	AE	7		03/25/2019.....	MERRILL LYNCH PIERCE FENNER.....		143,150	140,000	353	1FM.....
08162V	AF	5		03/22/2019.....	DEUTSCHE BANC ALEX. BROWN INST.....		5,103,756		18,639	1FE.....
09659W	2D	5	C.....	03/07/2019.....	BNP PARIBAS NY BRANCH/PARIS BONDS.....		972,980	1,000,000	5,813	1FE.....
10112R	AX	2		03/04/2019.....	BARCLAYS CAPITAL INC FIXED INC.....		3,917,373	3,950,000	14,017	2FE.....
115236	AB	7		03/08/2019.....	RBC CAPITAL MARKETS.....		5,527,356	5,550,000	694	2FE.....
124857	AR	4		03/04/2019.....	BAIRD, ROBERT W., & COMPANY IN.....		3,582,151	3,925,000	16,125	2FE.....
12632Q	AX	1		03/07/2019.....	DEUTSCHE BANC ALEX. BROWN INST.....		2,399,226	2,322,300	2,469	1FM.....
140420	NB	2		03/07/2019.....	KEYBANK CAPITAL MARKETS INC.....		2,475,000	2,500,000	6,094	2FE.....
224044	CK	1		03/01/2019.....	BARCLAYS CAPITAL INC FIXED INC.....		1,714,538	1,875,000	4,792	2FE.....
233851	DR	2	C.....	02/19/2019.....	Citigroup (SSB).....		3,994,000	4,000,000		1FE.....
24703D	AY	7		03/06/2019.....	JP MORGAN SECURITIES LLC.....		2,986,770	3,000,000		2FE.....
254687	DE	3		03/20/2019.....	CORPORATE ACTION.....		2,308,939	1,920,000	57,493	1FE.....
25746U	CE	7		03/07/2019.....	JANE STREET EXECUTION SERVICES LLC.....		3,883,676	3,825,000	66,300	2FE.....
26078J	AE	0		03/07/2019.....	GOLDMAN.....		5,309,050	5,000,000	76,091	2FE.....
26884T	AS	1		03/04/2019.....	US BANCORP INVESTMENTS INC.....		1,685,424	1,850,000	26,979	2FE.....
29279F	AA	7		01/08/2019.....	DEUTSCHE BANK SECURITIES, INC.....		1,248,125	1,250,000		2FE.....
314890	AA	2	C.....	03/06/2019.....	BNP PARIBAS NY BRANCH LONDON BONDS.....		2,354,219	2,375,000	39,781	2FE.....
378272	AV	0	C.....	03/05/2019.....	JP MORGAN SECURITIES LLC.....		996,710	1,000,000		2FE.....
38141G	WM	2		03/07/2019.....	RBC CAPITAL MARKETS.....		3,924,880	4,000,000	15,171	1FE.....
40414L	AN	9		03/05/2019.....	Citigroup (SSB).....		3,876,873	3,850,000	41,067	2FE.....
404280	BZ	1	C.....	03/07/2019.....	HSBC SECURITIES.....		1,003,800	1,000,000		1FE.....
42824C	AW	9		03/04/2019.....	DEUTSCHE BANK SECURITIES, INC.....		2,554,836	2,450,000	47,020	2FE.....
445658	CF	2		02/26/2019.....	BNY/SUNTRUST CAPITAL MARKETS.....		1,999,880	2,000,000		2FE.....
45685N	AA	4	C.....	03/01/2019.....	CREDIT SUISSE SECURITIES (USA).....		3,853,066	3,725,000	52,641	1FE.....
45900T	AA	0	C.....	03/08/2019.....	Citigroup (SSB).....		200,000	200,000		4FE.....
476556	DC	6		02/05/2019.....	MORGAN STANLEY CO.....		3,906,634	3,850,000	10,577	2FE.....
49836A	AB	0	C.....	03/27/2019.....	Citigroup (SSB).....		196,920	200,000		3FE.....
50200F	AC	3	C.....	03/01/2019.....	SG AMERICAS SECURITIES, LLC.....		6,498,910	6,550,000	29,275	1FE.....
571748	BF	8		01/08/2019.....	Citigroup (SSB).....		1,679,076	1,680,000		1FE.....
571900	BB	4		03/06/2019.....	WELLS FARGO SECURITIES LLC.....		3,876,148	3,895,000		2FE.....
600814	AQ	0	C.....	03/14/2019.....	GOLDMAN.....		200,000	200,000		3FE.....
695114	CU	0		02/25/2019.....	MITSUBISHI UFJ SECURITIES.....		3,034,376	3,040,000		1FE.....
71647N	AY	5	C.....	01/10/2019.....	SANTANDER INVESTMENT SECURITIES, INC.....		594,600	600,000	16,697	3FE.....
71647N	BD	0	C.....	03/29/2019.....	VARIOUS.....		269,100	270,000	299	3FE.....
74988L	AA	2		03/01/2019.....	BNP Paribas.....		6,600,125	6,650,000	35,095	1FE.....
773903	AJ	8		02/27/2019.....	MERRILL LYNCH PIERCE FENNER.....		1,422,820	1,425,000		1FE.....
834423	AB	1	C.....	03/08/2019.....	BNP PARIBAS NY BRANCH LONDON BONDS.....		3,396,995	3,341,000	40,885	2FE.....
84265V	AJ	4	C.....	02/06/2019.....	GOLDMAN SACHS & CO, NY.....		215,374	200,000	3,411	2FE.....
853254	BM	1	C.....	03/07/2019.....	BARCLAYS CAPITAL INC FIXED INC.....		5,663,336	5,600,000	33,693	1FE.....
87166P	AE	1		03/08/2019.....	MERRILL LYNCH PIERCE FENNER.....		4,424,773	4,425,000		1FE.....
889184	AC	1		02/19/2019.....	BB&T SECURITIES, LLC.....		2,587,250	2,500,000	42,896	2FE.....
893574	AH	6		03/01/2019.....	Citigroup (SSB).....		2,577,330	2,100,000	15,569	2FE.....
90011Q	AC	4	C.....	02/21/2019.....	JPMorgan Chase Bank/Euroclear Bank.....		198,792	200,000		3FE.....

QE04.2

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1	2		3	4	5	6	7	8	9	10
CUSIP Identification	Description		Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol/Market Indicator (a)
90352J AE 3	UBS GROUP FUNDING SWITZERLAND AG.....		C.....	03/18/2019.....	UBS SECURITIES LLC.....		980,690	1,000,000	2,780	1FE.....
91324P DQ 2	UNITEDHEALTH GROUP INC.....			03/26/2019.....	WELLS FARGO SECURITIES LLC.....		1,078,160	1,000,000	12,485	1FE.....
92857W BM 1	VODAFONE GROUP PLC.....		C.....	03/04/2019.....	SEAPORT GROUP SECURITIES, LLC.....		2,159,753	2,250,000	31,500	2FE.....
92939K AD 0	WFRBS 14C24 A4 - CMBS.....			03/06/2019.....	WELLS FARGO SECURITIES LLC.....		2,716,664	2,700,000	1,755	1FE.....
92939K AF 5	WFRBS 14C24 ASB - CMBS.....			03/28/2019.....	WELLS FARGO SECURITIES LLC.....		2,059,251	2,025,000		1FM.....
G0719W AB 0	AVI FUNDING COMPANY LTD.....		D.....	03/12/2019.....	BARCLAYS BANK PLC.....		302,412	300,000	5,637	1FE.....
G1987Z AB 6	CDB LEASING CO LTD.....		D.....	03/07/2019.....	UBS AG London.....		201,822	200,000	2,338	1FE.....
G6S79L AC 3	MINMETALS BOUNTEOUS FINANCE (BVI) LTD.....			03/12/2019.....	NOMURA INTERNATIONAL PLC.....		299,949	300,000	1,645	2FE.....
G7303Z AF 1	QTEL INTERNATIONAL FINANCE LTD.....		D.....	02/28/2019.....	CITIGROUP GLOBAL MARKETS LIMITED.....		198,200	200,000	235	1FE.....
G8185T AA 7	SINOCHEM OVERSEAS CAPITAL CO LTD.....		D.....	01/30/2019.....	MERRILL LYNCH INTERNATIONAL.....		203,010	200,000	1,975	1FE.....
G8449V AC 0	STATE GRID CORPORATION OF CHINA.....		D.....	03/13/2019.....	WELLS FARGO SECURITIES INTERNATIONAL LTD.....		419,716	400,000	5,493	1FE.....
G8449W AC 8	STATE GRID OVERSEAS INVESTMENT 2014 LTD.....		D.....	03/12/2019.....	BANK OF AMERICA NATL TR & SVGS, NEW YORK.....		207,454	200,000	2,910	1FE.....
G8450L AJ 3	STATE GRID OVERSEAS INVESTMENT (2016) LT.....		C.....	03/12/2019.....	VARIOUS.....		489,434	500,000	5,483	1FE.....
G8850L AC 4	THREE GORGES FINANCE I (CAYMAN ISLANDS).....		C.....	01/31/2019.....	BARCLAYS CAPITAL SECURITIES.....		385,000	400,000	2,170	1FE.....
M28505 AC 5	DP WORLD LTD.....		D.....	01/23/2019.....	MIZUHO INTERNATIONAL PLC.....		848,794	870,000	16,313	2FE.....
M6263A AA 0	KUWAIT PROJECTS CO SPC LTD.....		D.....	01/29/2019.....	CITIGROUP GLOBAL MARKETS LIMITED.....		492,900	530,000	10,401	2FE.....
M8T05R AA 1	TABREED SUKUK SPC LTD.....		D.....	01/18/2019.....	MERRILL LYNCH INTERNATIONAL.....		225,500	220,000	2,790	2FE.....
P0092A AC 3	AEROPUERTO INTERNACIONAL DE TOCUMEN SA.....		D.....	01/29/2019.....	CITIGROUP GLOBAL MARKETS INC.....		428,925	420,000	4,725	2FE.....
P2205J AQ 3	CENCOSUD SA.....		C.....	01/10/2019.....	MERRILL LYNCH INTERNATIONAL.....		521,413	590,000	12,691	2FE.....
Y1670Y AB 1	CNAC HK FINBRIDGE CO LTD.....		D.....	01/30/2019.....	HSBC Bank PLC.....		195,560	200,000	275	2FE.....
Y1670Y AC 9	CNAC HK FINBRIDGE CO LTD.....		D.....	03/12/2019.....	VARIOUS.....		590,572	600,000	1,536	2FE.....
Y27187 AE 6	GLOBAL LOGISTIC PROPERTIES LTD.....		D.....	01/02/2019.....	CITIGROUP GLOBAL MARKETS LIMITED.....		213,072	240,000	775	2FE.....
Y39427 DV 1	INDIAN RAILWAY FINANCE CORP LTD.....		D.....	03/13/2019.....	WELLS FARGO SECURITIES INTERNATIONAL LTD.....		193,312	200,000	1,960	2FE.....
Y68856 AQ 9	PETRONAS CAPITAL LTD.....		C.....	03/19/2019.....	VARIOUS.....		965,496	900,000	12,063	1FE.....
Y7311H AK 0	RIZAL COMMERCIAL BANKING CORP.....		D.....	02/15/2019.....	GOLDMAN SACHS INTL.....		227,700	230,000	4,059	2FE.....
3899999. Total - Bonds - Industrial and Miscellaneous.....							171,054,634	150,463,300	959,398	XXX.....
Bonds - Hybrid Securities										
05578Q AB 9	BPCE SA.....		C.....	03/07/2019.....	CREDIT SUISSE SECURITIES (USA).....		1,032,140	1,000,000	7,153	2FE.....
4899999. Total - Bonds - Hybrid Securities.....							1,032,140	1,000,000	7,153	XXX.....
Bonds - SVO Identified Funds										
92189H 30 0	VANECK VCTR J P MORGN LCL BND ETF.....			03/07/2019.....	PERSHING DIV OF DLJ SEC LNDING.....		1,698,113			2.....
8199999. Total - Bonds - SVO Identified Funds.....							1,698,113	0	0	XXX.....
8399997. Total - Bonds - Part 3.....							394,006,304	373,966,219	1,769,140	XXX.....
8399999. Total - Bonds.....							394,006,304	373,966,219	1,769,140	XXX.....
Preferred Stocks - Industrial and Miscellaneous										
174610 20 4	CITIZENS FINANCIAL GROUP INC.....			01/22/2019.....	MORGAN STANLEY CO.....	40,000.000	1,000,000			
55261F 60 9	M&T BANK CORP.....			01/28/2019.....	BAIRD, ROBERT W., & COMPANY IN.....	2,392.000	2,421,900			
8499999. Total - Preferred Stocks - Industrial and Miscellaneous.....							3,421,900	XXX	0	XXX.....
8999997. Total - Preferred Stocks - Part 3.....							3,421,900	XXX	0	XXX.....
8999999. Total - Preferred Stocks.....							3,421,900	XXX	0	XXX.....
Common Stocks - Industrial and Miscellaneous										
000957 10 0	ABM INDUSTRIES ORD.....			03/25/2019.....	Jefferies.....	6,000.000	207,150	XXX		L.....
001228 10 5	AG MORTGAGE INVEST TRUST REIT ORD.....			03/25/2019.....	Jefferies.....	10,000.000	174,512	XXX		L.....
00130H 10 5	AES ORD.....			01/10/2019.....	BARCLAYS CAPITAL INC./LE.....	15,000.000	230,175	XXX		L.....

QE04.3

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

QE04.4

1				2		3	4	5		6	7	8	9	10
CUSIP Identification				Description		Foreign	Date Acquired	Name of Vendor		Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol/Market Indicator (a)
00165C	10	4		AMC ENTERTAINMENT HOLDINGS CL A ORD.....		C.....	02/25/2019.....	Jefferies.....		15,000.000	204,675	XXX		L.....
00206R	10	2		AT&T ORD.....			03/25/2019.....	Jefferies.....		88,000.000	2,655,310	XXX		L.....
002824	10	0		ABBOTT LABORATORIES ORD.....			03/25/2019.....	Jefferies.....		12,000.000	938,820	XXX		L.....
00287Y	10	9		ABBVIE ORD.....			03/25/2019.....	Jefferies.....		5,000.000	421,875	XXX		L.....
00507V	10	9		ACTIVISION BLIZZARD ORD.....			02/20/2019.....	DEUTSCHE BANK SECURITIES, INC.....		5,000.000	213,925	XXX		L.....
009158	10	6		AIR PRODUCTS AND CHEMICALS ORD.....			03/04/2019.....	BTIG LLC.....		2,500.000	451,763	XXX		L.....
018802	10	8		ALLIANT ENERGY ORD.....			01/10/2019.....	BARCLAYS CAPITAL INC./LE.....		8,000.000	340,120	XXX		L.....
020002	10	1		ALLSTATE ORD.....			01/29/2019.....	DEUTSCHE BANK SECURITIES, INC.....		5,000.000	433,925	XXX		L.....
02005N	10	0		ALLY FINANCIAL ORD.....			03/25/2019.....	VARIOUS.....		9,000.000	224,025	XXX		L.....
023608	10	2		AMEREN ORD.....			03/04/2019.....	BTIG LLC.....		3,000.000	213,915	XXX		L.....
025537	10	1		AMERICAN ELECTRIC POWER ORD.....			01/10/2019.....	BARCLAYS CAPITAL INC./LE.....		5,000.000	373,625	XXX		L.....
026874	78	4		AMERICAN INTERNATIONAL GROUP ORD.....			02/25/2019.....	Jefferies.....		11,000.000	482,185	XXX		L.....
030420	10	3		AMERICAN WATER WORKS ORD.....			01/10/2019.....	BARCLAYS CAPITAL INC./LE.....		3,000.000	272,295	XXX		L.....
031162	10	0		AMGEN ORD.....			01/10/2019.....	BARCLAYS CAPITAL INC./LE.....		1,000.000	202,685	XXX		L.....
03748R	75	4		APARTMENT INVST MGT CL A REIT ORD.....			03/01/2019.....	Not Available.....		122.000	6,091	XXX		L.....
03762U	10	5		APOLLO COMM REAL EST FIN REIT ORD.....			03/25/2019.....	Jefferies.....		10,000.000	183,450	XXX		L.....
038222	10	5		APPLIED MATERIAL ORD.....			01/10/2019.....	BARCLAYS CAPITAL INC./LE.....		5,000.000	173,825	XXX		L.....
039483	10	2		ARCHER DANIELS MIDLAND ORD.....			01/29/2019.....	DEUTSCHE BANK SECURITIES, INC.....		8,000.000	353,720	XXX		L.....
04316A	10	8		ARTISAN PARTNERS ASSET MGMT CL A ORD.....			01/29/2019.....	DEUTSCHE BANK SECURITIES, INC.....		8,000.000	182,680	XXX		L.....
045487	10	5		ASSOCIATED BANCORP ORD.....			01/18/2019.....	VARIOUS.....		11,000.000	229,075	XXX		L.....
053015	10	3		AUTOMATIC DATA PROCESSING ORD.....			02/25/2019.....	Jefferies.....		6,000.000	914,970	XXX		L.....
05351W	10	3		AVANGRID ORD.....		C.....	02/25/2019.....	Jefferies.....		3,000.000	147,555	XXX		L.....
053611	10	9		AVERY DENNISON ORD.....			02/05/2019.....	DEUTSCHE BANK SECURITIES, INC.....		3,500.000	366,713	XXX		L.....
05379B	10	7		AVISTA ORD.....			02/20/2019.....	DEUTSCHE BANK SECURITIES, INC.....		5,000.000	207,875	XXX		L.....
054937	10	7		BB AND T ORD.....			02/05/2019.....	DEUTSCHE BANK SECURITIES, INC.....		10,000.000	487,950	XXX		L.....
05508R	10	6		B AND G FOODS ORD.....			03/04/2019.....	BTIG LLC.....		8,000.000	199,720	XXX		L.....
067774	10	9		BARNES AND NOBLE ORD.....			03/04/2019.....	BTIG LLC.....		15,000.000	95,625	XXX		L.....
075896	10	0		BED BATH AND BEYOND ORD.....			02/05/2019.....	DEUTSCHE BANK SECURITIES, INC.....		10,000.000	155,150	XXX		L.....
09247X	10	1		BLACKROCK ORD.....			03/04/2019.....	BTIG LLC.....		800.000	349,868	XXX		L.....
09257W	10	0		BLACKSTONE MORTGAGE CL A REIT ORD.....			03/25/2019.....	Jefferies.....		5,000.000	173,575	XXX		L.....
097023	10	5		BOEING ORD.....			01/18/2019.....	Jefferies.....		800.000	291,788	XXX		L.....
105368	20	3		BRANDYWINE REALTY REIT ORD.....			03/25/2019.....	Jefferies.....		28,000.000	379,520	XXX		L.....
109043	10	9		BRIGGS AND STRATTON ORD.....			02/11/2019.....	BTIG LLC.....		10,000.000	127,943	XXX		L.....
110122	10	8		BRISTOL MYERS SQUIBB ORD.....			03/25/2019.....	Jefferies.....		6,000.000	284,970	XXX		L.....
11120U	10	5		BRIXMOR PROPERTY GROUP REIT ORD.....			03/25/2019.....	Jefferies.....		10,000.000	179,950	XXX		L.....
11133T	10	3		BROADRIDGE FINANCIAL SOLUTIONS ORD.....			01/18/2019.....	Jefferies.....		3,000.000	303,945	XXX		L.....
118440	10	6		BUCKLE ORD.....			01/02/2019.....	Jefferies.....		15,000.000	291,375	XXX		L.....
126117	10	0		CNA FINANCIAL ORD.....			01/10/2019.....	BARCLAYS CAPITAL INC./LE.....		3,000.000	134,595	XXX		L.....
12662P	10	8		CVR ENERGY ORD.....			02/25/2019.....	Jefferies.....		5,000.000	206,475	XXX		L.....
126650	10	0		CVS HEALTH ORD.....			01/10/2019.....	BARCLAYS CAPITAL INC./LE.....		6,000.000	393,330	XXX		L.....
134429	10	9		CAMPBELL SOUP ORD.....			01/02/2019.....	Jefferies.....		5,000.000	161,325	XXX		L.....
14040H	10	5		CAPITAL ONE FINANCIAL ORD.....			01/10/2019.....	BARCLAYS CAPITAL INC./LE.....		3,000.000	239,865	XXX		L.....
14149Y	10	8		CARDINAL HEALTH ORD.....			03/04/2019.....	BTIG LLC.....		5,000.000	254,525	XXX		L.....
143658	30	0		CARNIVAL ORD.....			02/11/2019.....	BTIG LLC.....		6,000.000	340,950	XXX		L.....
149123	10	1		CATERPILLAR ORD.....			01/10/2019.....	BARCLAYS CAPITAL INC./LE.....		2,000.000	265,930	XXX		L.....

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

QE04.5

1			2	3	4	5	6	7	8	9	10
CUSIP Identification			Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol/Market Indicator (a)
156700	10	6	CENTURYLINK ORD.....		03/04/2019.....	BTIG LLC.....	12,000.000	145,860	XXX		L.....
166764	10	0	CHEVRON ORD.....		02/05/2019.....	DEUTSCHE BANK SECURITIES, INC.....	15,000.000	1,792,275	XXX		L.....
16934Q	20	8	CHIMERA INVESTMENT REIT.....		02/20/2019.....	DEUTSCHE BANK SECURITIES, INC.....	10,000.000	184,050	XXX		L.....
17275R	10	2	CISCO SYSTEMS ORD.....		01/02/2019.....	Jefferies.....	18,000.000	773,190	XXX		L.....
174610	10	5	CITIZENS FINANCIAL GROUP ORD.....		01/18/2019.....	Jefferies.....	5,000.000	177,175	XXX		L.....
191216	10	0	COCA-COLA ORD.....		03/04/2019.....	BTIG LLC.....	39,000.000	1,780,545	XXX		L.....
19239V	30	2	COGENT COMMUNICATIONS HOLDINGS ORD.....		03/04/2019.....	BTIG LLC.....	5,000.000	242,025	XXX		L.....
19247A	10	0	COHEN & STEERS ORD.....		02/25/2019.....	Jefferies.....	4,000.000	162,465	XXX		L.....
19626G	10	8	COLONY CAPITAL CL A ORD.....		03/25/2019.....	Jefferies.....	25,000.000	132,625	XXX		L.....
197236	10	2	COLUMBIA BANKING SYSTEM ORD.....		01/29/2019.....	DEUTSCHE BANK SECURITIES, INC.....	5,000.000	184,025	XXX		L.....
20030N	10	1	COMCAST CL A ORD.....		03/11/2019.....	BARCLAYS CAPITAL INC./LE.....	4,000.000	156,700	XXX		L.....
200340	10	7	COMERICA ORD.....		03/04/2019.....	BTIG LLC.....	2,500.000	216,313	XXX		L.....
205887	10	2	CONAGRA BRANDS ORD.....		01/10/2019.....	BARCLAYS CAPITAL INC./LE.....	14,000.000	300,650	XXX		L.....
209034	10	7	CONSOLIDATED COMMUNICATIONS HLDG ORD.....		01/02/2019.....	Jefferies.....	16,000.000	161,520	XXX		L.....
21870Q	10	5	CORESITE REALTY REIT ORD.....		03/11/2019.....	BARCLAYS CAPITAL INC./LE.....	1,500.000	154,178	XXX		L.....
21871N	10	1	CORECIVIC REIT ORD.....		03/04/2019.....	BTIG LLC.....	11,000.000	231,825	XXX		L.....
22282E	10	2	COVANTA HOLDING ORD.....		03/04/2019.....	BTIG LLC.....	15,000.000	250,125	XXX		L.....
22410J	10	6	CRACKER BARREL OLD COUNTRY STORE ORD.....		03/04/2019.....	BTIG LLC.....	1,000.000	159,655	XXX		L.....
22822V	10	1	CROWN CASTLE INTERNATIONAL REIT ORD.....		03/11/2019.....	VARIOUS.....	4,000.000	486,120	XXX		L.....
233331	10	7	DTE ENERGY ORD.....		03/04/2019.....	BTIG LLC.....	4,000.000	492,460	XXX		L.....
237194	10	5	DARDEN RESTAURANTS ORD.....		03/25/2019.....	Jefferies.....	1,000.000	118,715	XXX		L.....
253868	10	3	DIGITAL REALTY REIT ORD.....		03/04/2019.....	BTIG LLC.....	2,000.000	226,810	XXX		L.....
257559	20	3	DOMTAR ORD.....	C.....	03/11/2019.....	BARCLAYS CAPITAL INC./LE.....	3,000.000	151,545	XXX		L.....
25960P	10	9	DOUGLAS EMMETT REIT ORD.....		03/11/2019.....	BARCLAYS CAPITAL INC./LE.....	5,000.000	199,575	XXX		L.....
25960R	10	5	DOUGLAS DYNAMICS ORD.....		03/04/2019.....	BTIG LLC.....	3,000.000	126,045	XXX		L.....
26441C	20	4	DUKE ENERGY ORD.....		01/10/2019.....	BARCLAYS CAPITAL INC./LE.....	6,000.000	511,650	XXX		L.....
277432	10	0	EASTMAN CHEMICAL ORD.....		02/25/2019.....	Jefferies.....	5,500.000	464,668	XXX		L.....
283677	85	4	EL PASO ELECTRIC ORD.....		02/11/2019.....	BTIG LLC.....	4,000.000	211,740	XXX		L.....
29364G	10	3	ENTERGY ORD.....		02/05/2019.....	DEUTSCHE BANK SECURITIES, INC.....	4,200.000	374,619	XXX		L.....
29444U	70	0	EQUINIX REIT ORD.....		02/20/2019.....	DEUTSCHE BANK SECURITIES, INC.....	500.000	215,768	XXX		L.....
297178	10	5	ESSEX PROPERTY REIT ORD.....		03/04/2019.....	BTIG LLC.....	1,500.000	423,053	XXX		L.....
30040W	10	8	EVERSOURCE ENERGY ORD.....		01/10/2019.....	BARCLAYS CAPITAL INC./LE.....	5,000.000	330,275	XXX		L.....
30225T	10	2	EXTRA SPACE STORAGE REIT ORD.....		03/04/2019.....	BTIG LLC.....	2,000.000	192,610	XXX		L.....
302520	10	1	FNB ORD.....		02/25/2019.....	Jefferies.....	10,000.000	122,850	XXX		L.....
313747	20	6	FEDERAL REIT ORD.....		03/11/2019.....	BARCLAYS CAPITAL INC./LE.....	2,000.000	265,810	XXX		L.....
337932	10	7	FIRSTENERGY ORD.....		01/10/2019.....	BARCLAYS CAPITAL INC./LE.....	5,000.000	192,925	XXX		L.....
354613	10	1	FRANKLIN RESOURCES ORD.....		02/20/2019.....	DEUTSCHE BANK SECURITIES, INC.....	13,000.000	424,125	XXX		L.....
36162J	10	6	GEO GROUP REIT ORD.....		02/05/2019.....	DEUTSCHE BANK SECURITIES, INC.....	7,000.000	162,435	XXX		L.....
36467J	10	8	GAMING AND LEISURE PROPERTIES REIT ORD.....		02/20/2019.....	DEUTSCHE BANK SECURITIES, INC.....	7,000.000	255,395	XXX		L.....
36467W	10	9	GAMESTOP CL A ORD.....		03/11/2019.....	BARCLAYS CAPITAL INC./LE.....	6,000.000	67,590	XXX		L.....
36473H	10	4	GANNETT ORD.....		03/04/2019.....	BTIG LLC.....	10,000.000	116,150	XXX		L.....
364760	10	8	GAP ORD.....		03/25/2019.....	Jefferies.....	12,000.000	302,480	XXX		L.....
369550	10	8	GENERAL DYNAMICS ORD.....		01/10/2019.....	VARIOUS.....	4,500.000	718,033	XXX		L.....
370334	10	4	GENERAL MILLS ORD.....		03/25/2019.....	Jefferies.....	20,000.000	907,960	XXX		L.....

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1			2	3	4	5	6	7	8	9	10
CUSIP Identification			Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol/Market Indicator (a)
QE04.6	379378	20 1	GLOBAL NET LEASE ORD.....		01/10/2019.....	BARCLAYS CAPITAL INC./LE.....	.....7,000.000	.....138,075	XXX		L.....
	38267D	10 9	GOOSEHEAD INSURANCE CL A ORD.....		03/11/2019.....	BARCLAYS CAPITAL INC./LE.....	.....3,000.000	.....83,311	XXX		L.....
	410867	10 5	HANOVER INSURANCE GROUP ORD.....		01/02/2019.....	Jefferies.....	.....2,500.000	.....288,438	XXX		L.....
	412822	10 8	HARLEY DAVIDSON ORD.....		03/04/2019.....	BTIG LLC.....	.....4,000.000	.....150,180	XXX		L.....
	416515	10 4	HARTFORD FINANCIAL SERVICES GRUP ORD.....		02/25/2019.....	Jefferies.....	.....9,000.000	.....442,575	XXX		L.....
	418056	10 7	HASBRO ORD.....		01/10/2019.....	BARCLAYS CAPITAL INC./LE.....	.....3,000.000	.....255,765	XXX		L.....
	42225P	50 1	HEALTHCAR TRST OF AM CL A REIT ORD.....		03/25/2019.....	Jefferies.....	.....7,000.000	.....200,025	XXX		L.....
	423452	10 1	HELMERICH AND PAYNE ORD.....		01/10/2019.....	BARCLAYS CAPITAL INC./LE.....	.....5,000.000	.....269,875	XXX		L.....
	42824C	10 9	HEWLETT PACKARD ENTERPRISE ORD.....		02/05/2019.....	DEUTSCHE BANK SECURITIES, INC.....	.....11,000.000	.....174,845	XXX		L.....
	437076	10 2	HOME DEPOT ORD.....		03/11/2019.....	VARIOUS.....	.....14,000.000	.....2,566,560	XXX		L.....
	452308	10 9	ILLINOIS TOOL ORD.....		03/11/2019.....	VARIOUS.....	.....4,300.000	.....619,264	XXX		L.....
	458140	10 0	INTEL ORD.....		02/05/2019.....	DEUTSCHE BANK SECURITIES, INC.....	.....12,000.000	.....600,180	XXX		L.....
	459200	10 1	INTERNATIONAL BUSINESS MACHINES ORD.....		01/10/2019.....	BARCLAYS CAPITAL INC./LE.....	.....10,000.000	.....1,217,950	XXX		L.....
	460146	10 3	INTERNATIONAL PAPER ORD.....		01/10/2019.....	BARCLAYS CAPITAL INC./LE.....	.....3,000.000	.....134,445	XXX		L.....
	46620W	10 2	J JILL ORD.....		03/11/2019.....	BARCLAYS CAPITAL INC./LE.....	.....10,000.000	.....69,250	XXX		L.....
	46625H	10 0	JPMORGAN CHASE ORD.....		03/25/2019.....	Jefferies.....	.....32,500.000	.....3,220,138	XXX		L.....
	478160	10 4	JOHNSON & JOHNSON ORD.....		02/11/2019.....	BTIG LLC.....	.....10,000.000	.....1,320,050	XXX		L.....
	483007	70 4	KAISER ALUMINUM ORD.....		03/04/2019.....	BTIG LLC.....	.....1,500.000	.....163,988	XXX		L.....
	487836	10 8	KELLOGG ORD.....		02/25/2019.....	Jefferies.....	.....2,000.000	.....111,330	XXX		L.....
	493267	10 8	KEYCORP ORD.....		02/05/2019.....	DEUTSCHE BANK SECURITIES, INC.....	.....10,000.000	.....163,650	XXX		L.....
	49446R	10 9	KIMCO REALTY REIT ORD.....		03/25/2019.....	Jefferies.....	.....9,000.000	.....163,395	XXX		L.....
	49803T	30 0	KITE REALTY GROUP REIT ORD.....		03/04/2019.....	BTIG LLC.....	.....10,000.000	.....152,850	XXX		L.....
	498904	20 0	KNOLL ORD.....		03/04/2019.....	BTIG LLC.....	.....6,000.000	.....126,510	XXX		L.....
	500754	10 6	KRAFT HEINZ ORD.....		02/25/2019.....	Jefferies.....	.....10,000.000	.....342,350	XXX		L.....
	50105F	10 5	KRONOS WORLDWIDE ORD.....		02/25/2019.....	Jefferies.....	.....10,000.000	.....157,937	XXX		L.....
	517834	10 7	LAS VEGAS SANDS ORD.....		02/20/2019.....	DEUTSCHE BANK SECURITIES, INC.....	.....4,000.000	.....245,420	XXX		L.....
	524660	10 7	LEGGETT & PLATT ORD.....		03/11/2019.....	BARCLAYS CAPITAL INC./LE.....	.....7,000.000	.....308,245	XXX		L.....
	532457	10 8	ELI LILLY ORD.....		01/10/2019.....	BARCLAYS CAPITAL INC./LE.....	.....7,000.000	.....811,615	XXX		L.....
	539830	10 9	LOCKHEED MARTIN ORD.....		01/29/2019.....	DEUTSCHE BANK SECURITIES, INC.....	.....2,000.000	.....584,110	XXX		L.....
	55261F	10 4	M&T BANK ORD.....		02/25/2019.....	Jefferies.....	.....4,000.000	.....689,900	XXX		L.....
	55272X	10 2	MFA FINANCIAL REIT ORD.....		03/04/2019.....	BTIG LLC.....	.....7,000.000	.....51,135	XXX		L.....
	554382	10 1	MACERICH REIT ORD.....		02/05/2019.....	DEUTSCHE BANK SECURITIES, INC.....	.....5,000.000	.....227,475	XXX		L.....
	554489	10 4	MACK CALI REALTY REIT ORD.....		03/25/2019.....	Jefferies.....	.....5,000.000	.....108,275	XXX		L.....
	55608B	10 5	MACQUARIE INFRASTRUCTURE ORD.....		02/25/2019.....	Jefferies.....	.....6,000.000	.....247,050	XXX		L.....
	55616P	10 4	MACYS ORD.....		03/04/2019.....	BTIG LLC.....	.....6,000.000	.....146,190	XXX		L.....
	571748	10 2	MARSH & MCLENNAN ORD.....		01/18/2019.....	Jefferies.....	.....3,000.000	.....252,195	XXX		L.....
	580135	10 1	MCDONALD'S ORD.....		02/05/2019.....	DEUTSCHE BANK SECURITIES, INC.....	.....7,000.000	.....1,243,025	XXX		L.....
	58933Y	10 5	MERCK & CO ORD.....		03/11/2019.....	VARIOUS.....	.....25,000.000	.....1,938,675	XXX		L.....
	589433	10 1	MEREDITH ORD.....		02/20/2019.....	DEUTSCHE BANK SECURITIES, INC.....	.....3,000.000	.....171,015	XXX		L.....
	589584	10 1	MERIDIAN BIOSCIENCE ORD.....		01/29/2019.....	DEUTSCHE BANK SECURITIES, INC.....	.....5,000.000	.....80,419	XXX		L.....
	594918	10 4	MICROSOFT ORD.....		01/29/2019.....	DEUTSCHE BANK SECURITIES, INC.....	.....25,000.000	.....2,573,625	XXX		L.....
	59522J	10 3	MID AMERICA APT COMMUNITI REIT ORD.....		01/10/2019.....	BARCLAYS CAPITAL INC./LE.....	.....3,000.000	.....289,725	XXX		L.....
	60871R	20 9	MOLSON COORS BREWING NONVTG CL B ORD.....		02/25/2019.....	Jefferies.....	.....2,000.000	.....122,090	XXX		L.....
	609207	10 5	MONDELEZ INTERNATIONAL CL A ORD.....		03/11/2019.....	BARCLAYS CAPITAL INC./LE.....	.....10,000.000	.....471,250	XXX		L.....
	620076	30 7	MOTOROLA SOLUTIONS ORD.....		01/18/2019.....	Jefferies.....	.....3,000.000	.....346,815	XXX		L.....

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

QE04.7

1			2	3	4	5	6	7	8	9	10
CUSIP Identification			Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol/Market Indicator (a)
637215	10	4	NATIONAL PRESTO INDUSTRIES ORD.....		01/10/2019.....	BARCLAYS CAPITAL INC./LE.....	1,000.000	119,176	XXX		L.....
63938C	10	8	NAVIENT ORD.....		01/10/2019.....	BARCLAYS CAPITAL INC./LE.....	20,000.000	209,100	XXX		L.....
64110D	10	4	NETAPP ORD.....		01/02/2019.....	Jefferies.....	4,000.000	241,380	XXX		L.....
64704V	10	6	NEW MEDIA INVESTMENT GROUP ORD.....		03/04/2019.....	BTIG LLC.....	6,000.000	77,850	XXX		L.....
64828T	20	1	NEW RESIDENTIAL INVESTMENT REIT ORD.....		01/18/2019.....	Jefferies.....	7,000.000	113,295	XXX		L.....
64944S	10	3	NEW YORK COMMUNITY BANCORP ORD.....		02/05/2019.....	DEUTSCHE BANK SECURITIES, INC.....	16,000.000	189,200	XXX		L.....
651639	10	6	NEWMONT MINING ORD.....		03/25/2019.....	Jefferies.....	7,000.000	244,335	XXX		L.....
655844	10	8	NORFOLK SOUTHERN ORD.....		01/29/2019.....	DEUTSCHE BANK SECURITIES, INC.....	6,000.000	1,001,610	XXX		L.....
665859	10	4	NORTHERN TRUST ORD.....		02/11/2019.....	BTIG LLC.....	4,000.000	358,540	XXX		L.....
668074	30	5	NORTHWESTERN ORD.....		03/04/2019.....	BTIG LLC.....	2,500.000	173,738	XXX		L.....
674599	10	5	OCCIDENTAL PETROLEUM ORD.....		03/04/2019.....	BTIG LLC.....	4,000.000	269,820	XXX		L.....
681919	10	6	OMNICOM GROUP ORD.....		01/18/2019.....	Jefferies.....	4,000.000	304,020	XXX		L.....
69007J	10	6	OUTFRONT MEDIA ORD.....		03/04/2019.....	BTIG LLC.....	8,000.000	182,840	XXX		L.....
700416	20	9	PARK ELECTROCHEM ORD.....		01/29/2019.....	VARIOUS.....	8,000.000	177,875	XXX		L.....
704326	10	7	PAYCHEX ORD.....		01/18/2019.....	Jefferies.....	2,500.000	174,763	XXX		L.....
704551	10	0	PEABODY ENERGY ORD.....		03/04/2019.....	BTIG LLC.....	5,000.000	156,225	XXX		L.....
709102	10	7	PENNSYLVANIA REIT ORD.....		02/20/2019.....	DEUTSCHE BANK SECURITIES, INC.....	20,000.000	133,278	XXX		L.....
713448	10	8	PEPSICO ORD.....		02/20/2019.....	DEUTSCHE BANK SECURITIES, INC.....	14,000.000	1,621,690	XXX		L.....
716382	10	6	PETMED EXPRESS ORD.....		01/29/2019.....	DEUTSCHE BANK SECURITIES, INC.....	5,000.000	111,625	XXX		L.....
723484	10	1	PINNACLE WEST ORD.....		01/10/2019.....	BARCLAYS CAPITAL INC./LE.....	3,000.000	258,225	XXX		L.....
736508	84	7	PORTLAND GENERAL ELECTRIC ORD.....		02/20/2019.....	DEUTSCHE BANK SECURITIES, INC.....	3,000.000	148,725	XXX		L.....
74144T	10	8	T ROWE PRICE GROUP ORD.....		03/11/2019.....	BARCLAYS CAPITAL INC./LE.....	6,000.000	594,570	XXX		L.....
742718	10	9	PROCTER & GAMBLE ORD.....		01/10/2019.....	BARCLAYS CAPITAL INC./LE.....	22,000.000	2,005,850	XXX		L.....
743315	10	3	PROGRESSIVE ORD.....		01/29/2019.....	DEUTSCHE BANK SECURITIES, INC.....	17,000.000	1,118,855	XXX		L.....
74340W	10	3	PROLOGIS REIT.....		03/04/2019.....	BTIG LLC.....	8,000.000	562,760	XXX		L.....
744573	10	6	PUBLIC SERVICE ENTERPRISE GROUP ORD.....		02/25/2019.....	Jefferies.....	5,000.000	286,675	XXX		L.....
747525	10	3	QUALCOMM ORD.....		03/04/2019.....	BTIG LLC.....	5,000.000	268,925	XXX		L.....
74834L	10	0	QUEST DIAGNOSTICS ORD.....		03/25/2019.....	Jefferies.....	3,000.000	265,365	XXX		L.....
755111	50	7	RAYTHEON ORD.....		03/25/2019.....	Jefferies.....	2,000.000	361,250	XXX		L.....
7591EP	10	0	REGIONS FINANCIAL ORD.....		02/11/2019.....	BTIG LLC.....	10,000.000	153,650	XXX		L.....
80283M	10	1	SANTANDER CONSUMER USA HOLDINGS ORD.....	C.....	01/10/2019.....	BARCLAYS CAPITAL INC./LE.....	8,000.000	153,320	XXX		L.....
806857	10	8	SCHLUMBERGER ORD.....	C.....	02/05/2019.....	DEUTSCHE BANK SECURITIES, INC.....	5,000.000	225,725	XXX		L.....
816851	10	9	SEMPRA ENERGY ORD.....		03/04/2019.....	BTIG LLC.....	4,000.000	485,340	XXX		L.....
81721M	10	9	SENIOR HOUSING REIT ORD.....		01/18/2019.....	Jefferies.....	15,000.000	195,825	XXX		L.....
828806	10	9	SIMON PROP GRP REIT ORD.....		01/29/2019.....	DEUTSCHE BANK SECURITIES, INC.....	4,400.000	788,502	XXX		L.....
84860W	30	0	SPIRIT REALTY CAPITAL REIT ORD.....		03/25/2019.....	Jefferies.....	4,000.000	151,020	XXX		L.....
84861U	10	5	SPIRIT MTA REIT ORD.....		03/11/2019.....	BARCLAYS CAPITAL INC./LE.....	7,000.000	51,858	XXX		L.....
855244	10	9	STARBUCKS ORD.....		02/05/2019.....	VARIOUS.....	12,000.000	808,940	XXX		L.....
857477	10	3	STATE STREET ORD.....		03/11/2019.....	BARCLAYS CAPITAL INC./LE.....	6,000.000	412,170	XXX		L.....
862121	10	0	STORE CAPITAL ORD.....		03/25/2019.....	Jefferies.....	8,000.000	267,640	XXX		L.....
87161C	50	1	SYNOVUS FINANCIAL ORD.....		03/11/2019.....	BARCLAYS CAPITAL INC./LE.....	5,000.000	189,925	XXX		L.....
87165B	10	3	SYNCHRONY FINANCIAL ORD.....		01/18/2019.....	Jefferies.....	3,000.000	78,855	XXX		L.....
871829	10	7	SYSCO ORD.....		03/25/2019.....	Jefferies.....	15,600.000	992,958	XXX		L.....
87403A	10	7	TAILORED BRANDS ORD.....		02/11/2019.....	BTIG LLC.....	13,000.000	166,075	XXX		L.....

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1	2			3	4	5	6	7	8	9	10
CUSIP Identification	Description			Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol/Market Indicator (a)
876030	10	7	TAPESTRY ORD.....		02/25/2019.....	Jefferies.....	5,000.000	180,825	XXX		L.....
87612G	10	1	TARGA RESOURCES ORD.....		03/04/2019.....	BTIG LLC.....	5,000.000	207,875	XXX		L.....
886885	10	2	TILLY'S CL A ORD.....		02/05/2019.....	DEUTSCHE BANK SECURITIES, INC.....	10,000.000	129,976	XXX		L.....
88870P	10	6	TIVO ORD.....		03/04/2019.....	BTIG LLC.....	15,000.000	146,025	XXX		L.....
902494	10	3	TYSON FOODS CL A ORD.....		02/05/2019.....	DEUTSCHE BANK SECURITIES, INC.....	9,500.000	586,103	XXX		L.....
911312	10	6	UNITED PARCEL SERVICE CL B ORD.....		01/29/2019.....	DEUTSCHE BANK SECURITIES, INC.....	2,000.000	202,610	XXX		L.....
91913Y	10	0	VALERO ENERGY ORD.....		01/29/2019.....	DEUTSCHE BANK SECURITIES, INC.....	3,000.000	243,435	XXX		L.....
92276F	10	0	VENTAS REIT ORD.....		02/11/2019.....	BTIG LLC.....	4,000.000	255,020	XXX		L.....
92339V	10	0	VEREIT ORD.....		03/04/2019.....	BTIG LLC.....	15,000.000	119,925	XXX		L.....
92343V	10	4	VERIZON COMMUNICATIONS ORD.....		03/25/2019.....	Jefferies.....	12,000.000	696,660	XXX		L.....
92826C	83	9	VISA CL A ORD.....		01/10/2019.....	BARCLAYS CAPITAL INC./LE.....	5,000.000	693,375	XXX		L.....
93964W	10	8	WASHINGTON PRIME GROUP ORD.....		02/20/2019.....	DEUTSCHE BANK SECURITIES, INC.....	20,000.000	115,576	XXX		L.....
94106L	10	9	WASTE MANAGEMENT ORD.....		03/04/2019.....	BTIG LLC.....	3,000.000	300,735	XXX		L.....
942622	20	0	WATSCO ORD.....		01/02/2019.....	Jefferies.....	3,000.000	417,585	XXX		L.....
95040Q	10	4	WELLTOWER ORD.....		02/20/2019.....	DEUTSCHE BANK SECURITIES, INC.....	2,000.000	151,510	XXX		L.....
961765	10	4	WESTWOOD HOLDINGS GROUP ORD.....		03/04/2019.....	BTIG LLC.....	3,000.000	118,282	XXX		L.....
962166	10	4	WEYERHAEUSER REIT.....		02/20/2019.....	DEUTSCHE BANK SECURITIES, INC.....	15,000.000	388,125	XXX		L.....
969904	10	1	WILLIAMS SONOMA ORD.....		03/25/2019.....	Jefferies.....	4,000.000	231,780	XXX		L.....
98389B	10	0	XCEL ENERGY ORD.....		03/04/2019.....	BTIG LLC.....	10,000.000	550,850	XXX		L.....
988498	10	1	YUM BRANDS ORD.....		02/05/2019.....	DEUTSCHE BANK SECURITIES, INC.....	6,000.000	566,670	XXX		L.....
98983V	10	6	ZUORA CL A ORD.....		02/14/2019.....	MORGAN STANLEY DW INC/ALGO/SOFT.....	34,135.000	727,076	XXX		L.....
G29183	10	3	EATON ORD.....	C.....	03/04/2019.....	BTIG LLC.....	6,000.000	487,830	XXX		L.....
G6518L	10	8	NIELSEN HOLDINGS ORD.....		02/25/2019.....	Jefferies.....	5,000.000	128,375	XXX		L.....
G81075	10	6	SHIP FINANCE INT ORD.....	C.....	03/04/2019.....	BTIG LLC.....	7,000.000	86,835	XXX		L.....
L9340P	10	1	TRINSEO ORD.....		03/04/2019.....	BTIG LLC.....	2,500.000	127,388	XXX		L.....
N53745	10	0	LYONDELLBASELL INDUSTRIES CL A ORD.....	C.....	02/25/2019.....	Jefferies.....	5,000.000	442,975	XXX		L.....
Y1771G	10	2	COSTAMARE ORD.....	D.....	01/10/2019.....	BARCLAYS CAPITAL INC./LE.....	15,000.000	75,507	XXX		L.....
9099999. Total - Common Stocks - Industrial and Miscellaneous.....								80,665,391	XXX	0	XXX.....
Common Stocks - Parent, Subsidiaries and Affiliates											
000000	00	0	BEACON HEALTH.....		03/31/2019.....	Unknown.....		1,826,082	XXX		
65511#	10	1	NOBLE HEALTH.....		03/06/2019.....	Unknown.....		4,111,830	XXX		
9199999. Total - Common Stocks - Parent, Subsidiaries and Affiliates.....								5,937,912	XXX	0	XXX.....
Common Stocks - Mutual Funds											
001421	58	5	INVESCO REAL ESTATE R6.....		03/21/2019.....	Unknown.....	96.167	2,021	XXX		V.....
003021	71	4	ABERDEEN:EM MKT I.....	C.....	02/15/2019.....	Unknown.....	253.455	3,650	XXX		U.....
233203	42	1	DFA EMG MKTS CORE EQ I.....		03/28/2019.....	Unknown.....	99.367	2,101	XXX		U.....
256206	10	3	DODGE & COX INTL STOCK.....		03/20/2019.....	Unknown.....	293.283	11,820	XXX		U.....
315792	23	4	FIDELITY ABERDEEN STREET TRUST.....		03/20/2019.....	Unknown.....	778.481	12,300	XXX		L.....
315792	24	2	FIDELITY ABERDEEN STREET TRUST.....		02/15/2019.....	Unknown.....	1,012.440	15,600	XXX		L.....
316146	18	2	FIDELITY SMALL CAP INDEX.....		03/20/2019.....	Unknown.....	67.239	1,330	XXX		V.....
316146	26	5	FIDELITY MID CAP INDEX.....		03/20/2019.....	Unknown.....	161.005	3,460	XXX		V.....
316146	35	6	FIDELITY US B ID IP.....		03/29/2019.....	Unknown.....	323.995	3,708	XXX		U.....
316345	80	0	FIDELITY LOW-PRCD STK K.....		03/20/2019.....	Unknown.....	41.696	1,980	XXX		U.....
413838	40	0	OAKMARK EQTY & INC INV.....		03/20/2019.....	Unknown.....	1,176.107	34,320	XXX		U.....
592905	76	4	MET WEST:TOTAL RETURN PL.....		03/29/2019.....	Unknown.....	429.306	4,242	XXX		U.....

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SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol/Market Indicator (a)
921937 60 3	VANGUARD TOT BD ADM.....		03/10/2019.....	Unknown.....	.....634.725	.....6,662	XXX		U.....
922040 20 9	VANGUARD INSTL INDX INSP.....		03/27/2019.....	Unknown.....	.....6,019.585	.....1,527,229	XXX		U.....
922908 39 7	VANGUARD SM-CP IDX INS+.....		03/27/2019.....	Unknown.....	.....1,270.289	.....264,868	XXX		U.....
922908 64 5	VANGUARD MD-CP IDX ADM.....		02/15/2019.....	Unknown.....	.....37.123	.....7,070	XXX		U.....
922908 68 6	VANGUARD SM-CP IDX ADM.....		02/15/2019.....	Unknown.....	.....26.498	.....1,910	XXX		U.....
922908 71 0	VANGUARD 500 INDEX ADM.....		03/20/2019.....	Unknown.....	.....95.204	.....24,365	XXX		U.....
92999999	Total - Common Stocks - Mutual Funds.....					.....1,928,636	XXX	.....0	.....XXX.....
97999997	Total - Common Stocks - Part 3.....					.....88,531,939	XXX	.....0	.....XXX.....
97999999	Total - Common Stocks.....					.....88,531,939	XXX	.....0	.....XXX.....
98999999	Total - Preferred and Common Stocks.....					.....91,953,839	XXX	.....0	.....XXX.....
99999999	Total - Bonds, Preferred and Common Stocks.....					.....485,960,143	XXX	.....1,769,140	.....XXX.....

(a) For all common stock bearing NAIC market indicator "U" provide the number of such issues:.....13.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2			3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
												11	12	13	14	15							
CUSIP Identification	Description			F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Admini- strative Symbol/ Market Indicator (a)
Bonds - U.S. Government																							
36176W	7E	5	GN 778793 - RMBS.....	..	03/01/2019.	Paydown.....		.....117,548	.....117,548	.....122,259	.....122,368	.....	.....(8)	.....	.....(8)	.....	.....122,360	.....	.....(4,811)	.....(4,811)	.....285	01/15/2042.	1.....
36179M	NH	9	G2 MA0392 - RMBS.....	..	03/01/2019.	Paydown.....		.....70,008	.....70,008	.....72,524	.....72,571	.....	.....(5)	.....	.....(5)	.....	.....72,566	.....	.....(2,558)	.....(2,558)	.....196	09/20/2042.	1.....
36179M	X4	7	G2 MA0699 - RMBS.....	..	03/01/2019.	Paydown.....		.....84,880	.....84,880	.....90,066	.....90,648	.....	.....(11)	.....	.....(11)	.....	.....90,637	.....	.....(5,757)	.....(5,757)	.....240	01/20/2043.	1.....
36179Q	6P	1	G2 MA2678 - RMBS.....	..	03/01/2019.	Paydown.....		.....94,241	.....94,241	.....100,094	.....101,626	.....	.....(12)	.....	.....(12)	.....	.....101,614	.....	.....(7,373)	.....(7,373)	.....280	03/20/2045.	1.....
36179R	7K	9	G2 MA3598 - RMBS.....	..	03/01/2019.	Paydown.....		.....87,542	.....87,542	.....92,350	.....92,814	.....	.....(6)	.....	.....(6)	.....	.....92,807	.....	.....(5,265)	.....(5,265)	.....286	04/20/2046.	1.....
36179R	F9	5	G2 MA2892 - RMBS.....	..	03/01/2019.	Paydown.....		.....71,530	.....71,530	.....74,458	.....74,765	.....	.....(5)	.....	.....(5)	.....	.....74,759	.....	.....(3,230)	.....(3,230)	.....207	06/20/2045.	1.....
36179R	LQ	0	G2 MA3035 - RMBS.....	..	03/01/2019.	Paydown.....		.....63,284	.....63,284	.....67,496	.....68,674	.....	.....(7)	.....	.....(7)	.....	.....68,667	.....	.....(5,383)	.....(5,383)	.....212	08/20/2045.	1.....
36179R	Q2	8	G2 MA3173 - RMBS.....	..	03/01/2019.	Paydown.....		.....146,324	.....146,324	.....148,268	.....148,316	.....	.....(6)	.....	.....(6)	.....	.....148,311	.....	.....(1,986)	.....(1,986)	.....420	10/20/2045.	1.....
36179T	CZ	6	G2 MA4588 - RMBS.....	..	03/01/2019.	Paydown.....		.....175,424	.....175,424	.....182,002	.....182,143	.....	.....(24)	.....	.....(24)	.....	.....182,119	.....	.....(6,695)	.....(6,695)	.....695	07/20/2047.	1.....
38379R	G5	6	GNR 17109 A - CMBS.....	..	03/01/2019.	VARIOUS.....		.....3,388,162	.....3,505,103	.....3,512,770	.....3,509,047	.....	.....(318)	.....	.....(318)	.....	.....3,508,729	.....	.....(120,567)	.....(120,567)	.....21,509	09/16/2045.	1.....
38380Y	CR	4	GNR 18112C PA - CMO/RMBS.....	..	03/01/2019.	Paydown.....		.....222,043	.....222,043	.....223,699	.....223,626	.....	.....(17)	.....	.....(17)	.....	.....223,609	.....	.....(1,566)	.....(1,566)	.....679	07/20/2047.	1.....
912810	QA	9	UNITED STATES TREASURY.....	..	03/22/2019.	JP MORGAN SECURITIES LLC.....		.....4,370,742	.....3,900,000	.....4,569,585	.....4,501,390	.....	.....(5,303)	.....	.....(5,303)	.....	.....4,496,088	.....	.....(125,345)	.....(125,345)	.....82,956	02/15/2039.	1.....
912810	RB	6	UNITED STATES TREASURY.....	..	02/27/2019.	VARIOUS.....		.....2,361,591	.....2,425,000	.....2,492,238	.....2,489,600	.....	.....(194)	.....	.....(194)	.....	.....2,489,406	.....	.....(127,815)	.....(127,815)	.....16,444	05/15/2043.	1.....
912810	RK	6	UNITED STATES TREASURY.....	..	03/26/2019.	FENNER.....		.....934,727	.....1,000,000	.....921,350	.....480,463	.....	.....272	.....	.....272	.....	.....922,467	.....	.....12,260	.....12,260	.....9,394	02/15/2045.	1.....
912810	SF	6	UNITED STATES TREASURY.....	..	03/08/2019.	NOMURA SECURITIES/FIXED INCOME.....		.....5,469,727	.....5,500,000	.....5,428,672	.....	.....15	.....	.....15	.....	.....5,428,686	.....	.....41,040	.....41,040	.....11,064	02/15/2049.	1.....	
912828	3F	5	UNITED STATES TREASURY.....	..	03/05/2019.	Citigroup (SSB).....		.....989,766	.....1,025,000	.....990,847	.....990,847	.....	.....604	.....	.....604	.....	.....991,451	.....	.....(1,686)	.....(1,686)	.....7,135	11/15/2027.	1.....
912828	6B	1	UNITED STATES TREASURY.....	..	03/11/2019.	NOMURA SECURITIES/FIXED INCOME.....		.....2,196,883	.....2,200,000	.....2,187,711	.....	.....15	.....	.....15	.....	.....2,187,726	.....	.....9,157	.....9,157	.....4,097	02/15/2029.	1.....	
912828	6G	0	UNITED STATES TREASURY.....	..	03/08/2019.	VARIOUS.....		.....39,594,480	.....39,700,000	.....39,478,238	.....	.....417	.....	.....417	.....	.....39,478,655	.....	.....115,826	.....115,826	.....29,778	02/29/2024.	1.....	
912828	J7	6	UNITED STATES TREASURY.....	..	02/19/2019.	GOLDMAN.....		.....3,768,338	.....3,850,000	.....3,797,226	.....3,809,977	.....	.....1,671	.....	.....1,671	.....	.....3,811,648	.....	.....(43,310)	.....(43,310)	.....26,654	03/31/2022.	1.....
912828	M5	6	UNITED STATES TREASURY.....	..	03/01/2019.	DEUTSCHE BANC ALEX. BROWN INST.....		.....1,965,156	.....2,000,000	.....1,965,703	.....704,041	.....	.....317	.....	.....317	.....	.....1,966,020	.....	.....(864)	.....(864)	.....13,052	11/15/2025.	1.....
912828	U2	4	UNITED STATES TREASURY.....	..	02/08/2019.	JP MORGAN SECURITIES LLC.....		.....1,848,902	.....1,925,000	.....1,818,080	.....1,826,381	.....	.....1,309	.....	.....1,309	.....	.....1,827,690	.....	.....21,212	.....21,212	.....9,465	11/15/2026.	1.....
912828	W8	9	UNITED STATES TREASURY.....	..	03/29/2019.	VARIOUS.....		.....3,047,577	.....3,075,000	.....3,040,056	.....3,048,007	.....	.....1,995	.....	.....1,995	.....	.....3,050,001	.....	.....(2,424)	.....(2,424)	.....214	03/31/2022.	1.....
912828	WJ	5	UNITED STATES TREASURY.....	..	03/12/2019.	VARIOUS.....		.....7,029,020	.....7,025,000	.....7,015,646	.....	.....30	.....	.....30	.....	.....7,015,675	.....	.....13,344	.....13,344	.....56,060	05/15/2024.	1.....	
0599999.	Total - Bonds - U.S. Government.....							.....78,097,895	.....78,262,927	.....78,391,338	.....22,537,304	.....0	.....729	.....0	.....729	.....0	.....78,351,691	.....0	.....(253,796)	.....(253,796)	.....291,322	XXX	XXX
Bonds - All Other Government																							
195325	CU	7	COLOMBIA, REPUBLIC OF (GOVERNMENT)	C	03/07/2019.	CITIGROUP GLOBAL MARKETS INC.		.....200,300	.....200,000	.....204,375	.....204,303	.....	.....(16)	.....	.....(16)	.....	.....204,287	.....	.....(3,987)	.....(3,987)	.....2,389	06/15/2045.	2FE.....
60937G	AD	8	MONGOLIA (GOVERNMENT).....	C	01/25/2019.	BANK OF AMERICA NATL TR & SVGS, NEW YORK		.....333,531	.....300,000	.....345,750	.....331,470	.....4,013	.....(1,139)	.....	.....2,874	.....	.....334,344	.....	.....(813)	.....(813)	.....10,241	04/06/2021.	4FE.....
65412J	AJ	2	NIGERIA, FEDERAL REPUBLIC OF (GOVERNMENT)	C	01/24/2019.	STANDARD CHARTERED BANK LONDON		.....298,787	.....290,000	.....290,000	.....280,787	.....9,213	.....	.....	.....9,213	.....	.....290,000	.....	.....8,787	.....8,787	.....4,115	11/21/2025.	4FE.....
698299	BD	5	PANAMA, REPUBLIC OF (GOVERNMENT)	C	01/10/2019.	MORGAN STANLEY CO.....		.....203,036	.....200,000	.....201,500	.....201,492	.....	.....(8)	.....	.....(8)	.....	.....201,485	.....	.....1,551	.....1,551	.....2,489	09/22/2024.	2FE.....
71654Q	AX	0	PETROLEOS MEXICANOS.....	C	02/01/2019.	BNYM/DBAG LONDON GLOBAL MARKET		.....902,250	.....900,000	.....923,850	.....919,320	.....	.....(762)	.....	.....(762)	.....	.....918,559	.....	.....(16,309)	.....(16,309)	.....26,125	01/21/2021.	2FE.....
71654Q	CC	4	PETROLEOS MEXICANOS.....	C	03/01/2019.	VARIOUS.....		.....196,457	.....220,000	.....229,238	.....229,100	.....	.....(16)	.....	.....(16)	.....	.....229,084	.....	.....(32,627)	.....(32,627)	.....6,186	09/21/2047.	2FE.....
718286	BZ	9	PHILIPPINES, REPUBLIC OF THE (GOVERNMENT)	C	02/12/2019.	VARIOUS.....		.....2,554,250	.....2,500,000	.....2,460,125	.....1,552,335	.....	.....193	.....	.....193	.....	.....2,460,402	.....	.....93,848	.....93,848	.....37,196	01/20/2040.	2FE.....

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2		3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
											11	12	13	14	15							
CUSIP Identification	Description		F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Admini- strative Symbol/ Market Indicator (a)
731011 AT 9	POLAND, REPUBLIC OF (GOVERNMENT)		C	03/20/2019.	GOLDMAN		1,094,000	1,100,000	1,130,455	1,123,036						1,122,453		(28,453)	(28,453)	13,558	03/17/2023.	1FE
760942 BB 7	URUGUAY, ORIENTAL REPUBLIC OF (GOVERNMEN		C	01/10/2019.	MORGAN STANLEY CO		712,866	700,000	753,700	746,448		(186)		(186)		746,262		(33,396)	(33,396)	6,550	10/27/2027.	2FE
77586T AE 6	ROMANIA, REPUBLIC OF (GOVERNMENT)		D	03/15/2019.	BARCLAYS BANK PLC		226,500	200,000	254,777	253,176		(251)		(251)		252,925		(26,425)	(26,425)	8,065	01/22/2044.	2FE
80413T AL 3	SAUDI ARABIA, KINGDOM OF (GOVERNMENT)		C	01/23/2019.	HSBC Bank PLC		302,250	300,000	295,842			1		1		295,843		6,407	6,407	394	01/16/2050.	1FE
85227S AZ 9	SRI LANKA, DEMOCRATIC SOCIALIST REPUBLIC		C	03/12/2019.	BANK OF NEW YORK/BARCLAYS LONDON, NY		313,568	310,000	310,000					0		310,000		3,568	3,568		03/14/2029.	4FE
903724 BW 1	UKRAINE (GOVERNMENT)		C	01/24/2019.	GOLDMAN SACHS & CO, NY		277,928	280,000	280,000	261,940	18,060			18,060		280,000		(2,072)	(2,072)	6,086	02/01/2024.	4FE
M0153C AB 0	ABU DHABI, EMIRATE OF		D	03/20/2019.	BARCLAYS BANK PLC		196,000	200,000	195,960			56		56		196,016		(16)	(16)	2,795	10/11/2027.	1FE
M56820 AB 5	IRAQ, REPUBLIC OF (GOVERNMENT)		D	01/16/2019.	NOMURA INTERNATIONAL PLC.		195,500	200,000	199,000	190,262	8,845	9		8,854		199,116		(3,616)	(3,616)	4,839	03/09/2023.	4FE
M6320U AB 5	SAUDI ARABIA, KINGDOM OF (GOVERNMENT)		D	03/29/2019.	MERRILL LYNCH INTERNATIONAL		393,600	400,000	386,960	387,117		1,102		1,102		388,219		5,381	5,381	4,117	10/26/2021.	1FE
M6S21B AG 8	LEBANON, REPUBLIC OF (GOVERNMENT)		D	03/05/2019.	GOLDMAN SACHS & CO, NY		121,450	140,000	123,620	118,724	6,147	557		6,704		125,428		(3,978)	(3,978)	5,133	01/27/2023.	4FE
M75242 AW 3	OMAN, SULTANATE OF (GOVERNMENT)		D	01/31/2019.	INTERNATIONAL		1,970,650	2,200,000	2,089,700	1,910,018	186,185	1,052		187,237		2,097,255		(126,605)	(126,605)	14,224	06/15/2026.	3FE
M75242 BH 5	OMAN, SULTANATE OF (GOVERNMENT)		D	03/11/2019.	INTERNATIONAL		1,548,544	1,800,000	1,578,441	907,500	74,885	309		75,194		1,578,944		(30,400)	(30,400)	65,200	01/17/2048.	3FE
M75242 BJ 1	OMAN, SULTANATE OF (GOVERNMENT)		D	03/12/2019.	VARIOUS		463,710	500,000	460,000			169		169		460,169		3,541	3,541	3,422	01/17/2028.	3FE
M8489S AF 4	QATAR, STATE OF (GOVERNMENT)		D	03/29/2019.	CITIGROUP GLOBAL MARKETS INC.		1,028,750	1,000,000	998,000	998,236		94		94		998,330		30,420	30,420	17,115	04/23/2023.	1FE
M87883 DJ 6	LEBANESE REPUBLIC		D	03/05/2019.	GOLDMAN SACHS & CO, NY		290,500	350,000	257,250			1,072		1,072		258,322		32,178	32,178	6,353	11/27/2026.	4FE
M87883 DN 7	LEBANON, REPUBLIC OF (GOVERNMENT)		D	03/05/2019.	GOLDMAN SACHS & CO, NY		192,375	225,000	184,408	184,349	281	1,042		1,323		185,671		6,704	6,704	5,611	04/22/2024.	4FE
N6497T AA 6	NORTHERN LIGHTS III BV		D	02/16/2019.	Paydown		15,625	15,625	16,203	15,708	136	(31)		105		15,813		(188)	(188)		08/16/2019.	4FE
P19110 AG 3	BUENOS AIRES, PROVINCE OF		D	03/05/2019.	SANTANDER INVESTMENT SECURITIES, INC.		436,212	456,042	523,909	430,390	65,270	(3,461)		61,809		492,199		(55,987)	(55,987)	11,028	06/09/2021.	4FE
P19111 BF 2	BUENOS AIRES, PROVINCE OF		D	02/19/2019.	VARIOUS		83,563	131,250	83,322			149		149		83,471		91	91	1,332	05/15/2035.	4FE
P3579E AY 3	DOMINICAN REPUBLIC (GOVERNMENT)		C	01/25/2019.	CIBC WORLD MARKETS CORP		217,750	200,000	212,320	208,500	3,756	(14)		3,742		212,242		5,508	5,508	3,684	04/30/2044.	3FE
P3579E BE 6	DOMINICAN REPUBLIC (GOVERNMENT)		C	01/25/2019.	CIBC WORLD MARKETS CORP		102,875	100,000	96,750	96,757		10		10		96,766		6,109	6,109	3,463	01/27/2045.	3FE
P5178R AA 6	HONDURAS, REPUBLIC OF		D	01/23/2019.	Jefferies		217,022	200,000	215,000	210,954	2,338	(186)		2,152		213,105		3,917	3,917	5,417	03/15/2024.	3FE
P5178R AC 2	HONDURAS, REPUBLIC OF (GOVERNMENT)		C	01/23/2019.	Jefferies		205,540	200,000	200,400	198,520	1,891	2		1,893		200,414		5,126	5,126	6,458	01/19/2027.	3FE
P7808B AB 3	PETROLEOS DEL PERU PETROPERU SA		C	03/07/2019.	BARCLAYS BANK PLC		607,500	600,000	637,008	636,340		(108)		(108)		636,232		(28,732)	(28,732)	7,688	06/19/2047.	2FE
P8054Q AW 3	ECUADOR, REPUBLIC OF (GOVERNMENT)		D	03/11/2019.	NOMURA SECURITIES INTERNATIONAL		469,550	500,000	463,350			160		160		463,510		6,040	6,040	5,469	01/23/2028.	4FE
V21735 AB 7	ANGOLA, REPUBLIC OF (GOVERNMENT)		D	03/12/2019.	BARCLAYS BANK PLC		211,770	200,000	209,750			12		12		209,762		2,008	2,008	4,635	05/08/2048.	4FE
V50249 AB 3	KENYA, REPUBLIC OF (GOVERNMENT).		D	03/12/2019.	CITIGROUP GLOBAL MARKETS INC.		400,760	400,000	373,500	358,608	15,444	388		15,832		374,440		26,320	26,320	15,789	02/28/2028.	4FE
V6745W AA 0	ETHIOPIA, FEDERAL DEMOCRATIC REPUBLIC OF		D	02/07/2019.	HSBC SECURITIES (USA), INC		201,000	200,000	200,500	191,840	8,663	(8)		8,655		200,495		505	505	2,208	12/11/2024.	4FE

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2		3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
											11	12	13	14	15							
CUSIP Identification	Description		F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Admini- strative Symbol/ Market Indicator (a)
V73789 AD 7	COTE D'IVOIRE, REPUBLIC OF (GOVERNMENT)		D	03/12/2019.	MORGAN STANLEY AND CO INC.		386,500	400,000	395,000	359,960	35,341	87		35,428		395,388		(8,888)	(8,888)	13,529	03/03/2028.	4FE.....
X5S005 UE 9	UKRAINE, REPUBLIC OF (GOVERNMENT)		D	01/24/2019.	CITIGROUP GLOBAL MARKETS LIMITED		597,060	600,000	637,978	580,104	43,833	(1,025)		42,808		622,912		(25,852)	(25,852)	18,988	09/01/2020.	4FE.....
X7344W AK 9	BELARUS, REPUBLIC OF (GOVERNMENT)		D	01/25/2019.	GOLDMAN SACHS & CO, NY.....		211,750	200,000	224,400	205,346	16,588	(155)		16,433		221,778		(10,028)	(10,028)	1,271	06/29/2027.	4FE.....
X7344W AL 7	BELARUS, REPUBLIC OF (GOVERNMENT)		D	01/25/2019.	GOLDMAN SACHS & CO, NY.....		207,750	200,000	213,000	204,604	6,651	(183)		6,468		211,071		(3,321)	(3,321)	5,767	02/28/2023.	4FE.....
X7360W AV 4	ROMANIA (GOVERNMENT).....		D	03/15/2019.	BARCLAYS BANK PLC.....		98,125	100,000	98,990	99,002		3		3		99,005		(880)	(880)	1,338	06/15/2048.	2FE.....
X74351 BC 4	RUSSIAN FEDERATION (GOVERNMENT)		D	03/21/2019.	Jefferies.....		407,800	400,000	407,500	407,380		(1,242)		(1,242)		406,139		1,661	1,661	8,111	04/29/2020.	2FE.....
X7S904 BF 7	LATVIA, REPUBLIC OF (GOVERNMENT).		D	03/20/2019.	GOLDMAN SACHS & CO, NY.....		399,100	400,000	398,600	399,058		200		200		399,258		(158)	(158)	7,639	01/12/2020.	1FE.....
Y20721 AU 3	INDONESIA, REPUBLIC OF (GOVERNMENT)		D	03/20/2019.	BANK OF AMERICA NATL TR & SVGS, NEW YORK		414,200	400,000	431,280	419,148		(1,754)		(1,754)		417,394		(3,194)	(3,194)	7,421	05/05/2021.	2FE.....
Y20721 BC 2	INDONESIA, REPUBLIC OF (GOVERNMENT)		C	03/20/2019.	ING FINANCIAL MARKETS LLC....		404,440	400,000	397,000	397,391		163		163		397,554		6,886	6,886	6,125	04/25/2022.	2FE.....
Y7276L DC 9	KAZAKHSTAN, REPUBLIC OF (GOVERNMENT)		D	03/20/2019.	Credit Suisse Securities (Europe) LT		410,200	400,000	414,950	412,403		(429)		(429)		411,974		(1,774)	(1,774)	6,803	10/14/2024.	2FE.....
1099999.	Total - Bonds - All Other Government.....						20,722,894	21,217,917	21,003,661	16,631,626	507,540	(4,728)	0	502,812	0	20,914,036	0	(191,143)	(191,143)	396,366	XXX	XXX
Bonds - U.S. States, Territories and Possessions																						
605581 GY 7	MISSISSIPPI ST.....		..	03/05/2019.	MESIROW FINANCIAL INC.....		3,478,680	3,000,000	3,530,070	3,381,769		(9,093)		(9,093)		3,372,676		106,004	106,004	52,500	11/01/2031.	1FE.....
1799999.	Total - Bonds - U.S. States, Territories & Possessions.....						3,478,680	3,000,000	3,530,070	3,381,769	0	(9,093)	0	(9,093)	0	3,372,676	0	106,004	106,004	52,500	XXX	XXX
Bonds - U.S. Political Subdivisions of States																						
108151 4F 5	BRIDGEPORT CONN.....		..	03/04/2019.	Loop Capital Markets.....		3,430,222	3,120,000	3,632,803	3,377,445		(11,491)		(11,491)		3,365,954		64,268	64,268	67,167	10/01/2022.	1FE.....
414004 3W 9	HARRIS CNTY TEX.....		..	03/14/2019.	WELLS FARGO SECURITIES LLC		4,980,400	4,000,000	4,390,520	4,238,801		(4,760)		(4,760)		4,234,041		746,359	746,359	124,250	08/15/2027.	1FE.....
642713 6D 8	NEW BRITAIN CONN.....		..	02/01/2019.	Maturity @ 100.00.....		300,000	300,000	300,000	300,000				0		300,000			0	4,167	02/01/2019.	1FE.....
833715 EZ 4	SOCORRO TEX INDPT SCH DIST.....		..	02/28/2019.	JP MORGAN SECURITIES LLC....		5,676,600	5,000,000	5,863,106	5,788,620		(14,357)		(14,357)		5,774,263		(97,663)	(97,663)	268,056	08/15/2040.	1FE.....
962506 SA 0	WHATCOM CNTY WASH SCH DIST NO 501 BELLIN		..	02/28/2019.	Piper Jaffray Co.....		1,175,430	1,000,000	1,204,460	1,181,070		(3,076)		(3,076)		1,177,994		(2,564)	(2,564)	12,917	12/01/2034.	1FE.....
2499999.	Total - Bonds - U.S. Political Subdivisions of States.....						15,562,652	13,420,000	15,390,889	14,885,936	0	(33,684)	0	(33,684)	0	14,852,252	0	710,400	710,400	476,557	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment																						
167593 QJ 4	CHICAGO ILL O HARE INTL ARPT REV.....		..	03/05/2019.	MORGAN STANLEY CO.....		1,689,660	1,500,000	1,789,110	1,707,732		(5,801)		(5,801)		1,701,931		(12,271)	(12,271)	51,250	01/01/2028.	1FE.....
196479 B9 9	COLORADO HSG & FIN AUTH.....		..	01/08/2019.	Call @ 100.00.....		150,000	150,000	150,000	150,000				0		150,000			0		11/01/2044.	1FE.....
196479 E6 2	COLORADO HSG & FIN AUTH.....		..	01/08/2019.	Call @ 100.00.....		110,000	110,000	119,437	118,473		(71)		(71)		118,401		(8,401)	(8,401)		05/01/2048.	1FE.....
20775C XL 3	CONNECTICUT ST HSG FIN AUTH HSG MTG FIN		..	03/11/2019.	Call @ 100.00.....		20,000	20,000	21,793	21,604		(46)		(46)		21,558		(1,558)	(1,558)		05/15/2047.	1FE.....
246343 LA 3	DELAWARE RIV JT TOLL BRDG COMMN PA BRDG		..	02/28/2019.	MESIROW FINANCIAL INC.....		832,790	700,000	810,754	793,626		(1,657)		(1,657)		791,969		40,821	40,821	23,625	07/01/2030.	1FE.....
266780 BW 4	DURHAM N C CAP FING CORP LTD OBLIG		..	03/25/2019.	FUNB-FUNDS II.....		9,433,980	8,500,000	9,637,640	9,042,533		(26,750)		(26,750)		9,015,784		418,196	418,196	136,944	06/01/2038.	1FE.....
3128MA BS 7	FH G07849 - RMBS.....		..	03/01/2019.	Paydown.....		64,562	64,562	68,143	68,203		(7)		(7)		68,196		(3,634)	(3,634)	193	05/01/2044.	1.....
3128MA GC 7	FH G07995 - RMBS.....		..	03/01/2019.	Paydown.....		41,437	41,437	46,875	47,156		(19)		(19)		47,136		(5,700)	(5,700)	178	01/01/2039.	1.....

QE05.2

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

QE05.3

1	2		3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
											11	12	13	14	15							
CUSIP Identification	Description		F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol/Market Indicator (a)
3128ME 6K 2	FH G16074 - RMBS.....			03/01/2019.	Paydown.....		143,924	143,924	148,437	148,095			(23)	(23)		148,072		(4,149)	(4,149)	373	02/01/2032.	1.....
3128MJ 3D 0	FH G08795 - RMBS.....			03/01/2019.	Paydown.....		188,190	188,190	182,889	182,957		15		15		182,972		5,219	5,219	426	01/01/2048.	1.....
3128MJ 3H 1	FH G08799 - RMBS.....			03/01/2019.	Paydown.....		201,957	201,957	196,374	196,448		19		19		196,467		5,491	5,491	531	02/01/2048.	1.....
3128MJ S6 8	FH G08540 - RMBS.....			03/01/2019.	Paydown.....		38,824	38,824	38,351	38,369				0		38,369		454	454	95	08/01/2043.	1.....
3128MJ T6 7	FH G08572 - RMBS.....			03/01/2019.	Paydown.....		108,154	108,154	108,289	107,214			(2)	(2)		107,212		942	942	297	02/01/2044.	1.....
3128MJ TA 8	FH G08544 - RMBS.....			03/01/2019.	Paydown.....		45,877	45,877	45,002	45,055		1		1		45,056		820	820	107	09/01/2043.	1.....
3128MJ UV 0	FH G08595 - RMBS.....			03/01/2019.	Paydown.....		105,333	105,333	111,266	111,915		(11)		(11)		111,905		(6,572)	(6,572)	359	07/01/2044.	1.....
3128MJ XL 9	FH G08682 - RMBS.....			03/01/2019.	Paydown.....		63,405	63,405	64,297	64,301		(8)		(8)		64,293		(887)	(887)	204	12/01/2045.	1.....
3128MJ Y5 3	FH G08731 - RMBS.....			03/01/2019.	Paydown.....		171,348	171,348	160,850	123,999		16		16		160,926		10,423	10,423	275	11/01/2046.	1.....
3128MJ YC 8	FH G08706 - RMBS.....			03/01/2019.	Paydown.....		145,200	145,200	150,009	150,218		(8)		(8)		150,210		(5,011)	(5,011)	380	05/01/2046.	1.....
3128MJ YW 4	FH G08724 - RMBS.....			03/01/2019.	Paydown.....		63,227	63,227	59,607	59,623		4		4		59,628		3,600	3,600	120	09/01/2046.	1.....
3128MJ ZE 3	FH G08740 - RMBS.....			03/01/2019.	VARIOUS.....		1,393,212	1,448,626	1,389,557			20		20		1,389,578		3,635	3,635	428	12/01/2046.	1.....
3128MJ ZL 7	FH G08746 - RMBS.....			03/01/2019.	VARIOUS.....		3,831,554	3,961,090	3,829,602			5		5		3,829,608		1,947	1,947	834	01/01/2047.	1.....
3128P7 TC 7	FH C91447 - RMBS.....			03/01/2019.	Paydown.....		49,865	49,865	53,230	53,001		(12)		(12)		52,989		(3,125)	(3,125)	126	05/01/2032.	1.....
3128P8 EX 5	FH C91950 - RMBS.....			03/01/2019.	Paydown.....		62,441	62,441	65,397	65,157		(16)		(16)		65,141		(2,700)	(2,700)	188	09/01/2037.	1.....
312936 6F 9	FH A89870 - RMBS.....			03/01/2019.	Paydown.....		92,362	92,362	99,925	101,703		(24)		(24)		101,678		(9,316)	(9,316)	389	11/01/2039.	1.....
312943 UJ 0	FH A95085 - RMBS.....			03/01/2019.	Paydown.....		117,928	117,928	124,506	124,748		(16)		(16)		124,732		(6,804)	(6,804)	388	11/01/2040.	1.....
3132HN H4 4	FH Q12051 - RMBS.....			03/01/2019.	Paydown.....		104,605	104,605	105,455	105,442		(3)		(3)		105,439		(835)	(835)	284	10/01/2042.	1.....
3132HR MY 3	FH Q14875 - RMBS.....			03/01/2019.	Paydown.....		63,334	63,334	65,798	65,982		(6)		(6)		65,976		(2,642)	(2,642)	160	01/01/2043.	1.....
3132J7 TM 4	FH Q16455 - RMBS.....			03/01/2019.	Paydown.....		37,710	37,710	37,080	37,067		1		1		37,068		642	642	94	03/01/2043.	1.....
3132L7 F9 5	FH V81992 - RMBS.....			03/01/2019.	Paydown.....		87,085	87,085	91,854	92,172		(5)		(5)		92,166		(5,081)	(5,081)	218	10/01/2045.	1.....
3132XC R9 8	FH G67712 - RMBS.....			03/01/2019.	Paydown.....		83,140	83,140	83,945	83,220		(5)		(5)		83,215		(76)	(76)	270	06/01/2048.	1.....
3132XC RW 7	FH G67701 - RMBS.....			03/01/2019.	Paydown.....		142,923	142,923	138,593	138,560		4		4		138,564		4,358	4,358	362	10/01/2046.	1.....
3132XV 4U 4	FH Q53534 - RMBS.....			03/01/2019.	Paydown.....		174,431	174,431	169,777	169,814		13		13		169,828		4,604	4,604	370	01/01/2048.	1.....
31335A CA 4	FH G60065 - RMBS.....			03/01/2019.	Paydown.....		55,915	55,915	58,885	58,967		(4)		(4)		58,963		(3,048)	(3,048)	115	09/01/2043.	1.....
31335A MN 5	FH G60365 - RMBS.....			03/01/2019.	Paydown.....		137,221	137,221	148,864	148,876		(35)		(35)		148,841		(11,620)	(11,620)	493	02/01/2038.	1.....
31335A NJ 3	FH G60393 - RMBS.....			03/01/2019.	Paydown.....		72,323	72,323	76,007	75,797		(5)		(5)		75,791		(3,468)	(3,468)	192	01/01/2046.	1.....
31335A PZ 5	FH G60440 - RMBS.....			03/01/2019.	Paydown.....		51,594	51,594	51,594	51,594				0		51,594			0	145	03/01/2046.	1.....
31335A WL 8	FH G60651 - RMBS.....			03/01/2019.	Paydown.....		70,093	70,093	73,740	73,825		(2)		(2)		73,823		(3,730)	(3,730)	70	06/01/2046.	1.....
31335B C7 9	FH G60994 - RMBS.....			03/01/2019.	Paydown.....		125,505	125,505	125,721	125,713		(2)		(2)		125,711		(206)	(206)	300	01/01/2045.	1.....
31335B CZ 7	FH G60988 - RMBS.....			03/01/2019.	Paydown.....		83,463	83,463	84,363	84,340		(2)		(2)		84,338		(874)	(874)	198	05/01/2047.	1.....
31335B Z4 1	FH G61663 - RMBS.....			03/01/2019.	Paydown.....		177,508	177,508	165,942	165,932		18		18		165,950		11,558	11,558	363	12/01/2046.	1.....
3136AK 5X 7	FNR 1467A PL - CMO/RMBS.....			03/01/2019.	Paydown.....		131,494	131,494	131,529	131,510		(5)		(5)		131,505		(10)	(10)	388	04/25/2043.	1.....
3136AT TD 6	FNA 16M09A FA - CMBS.....			03/01/2019.	Paydown.....		175,376	175,376	175,815	176,227		13		13		176,240		(864)	(864)	337	09/25/2023.	1.....
3136B3 BA 7	FNR 1880B GD - CMO/RMBS.....			03/01/2019.	Paydown.....		71,084	71,084	70,365	70,373		6		6		70,379		705	705	213	12/25/2047.	1.....
3137A7 NU 0	FHMS K011 A2 - CMBS.....			03/01/2019.	Paydown.....		18,332	18,332	20,189	19,121		(38)		(38)		19,083		(750)	(750)	67	11/25/2020.	1.....
3137BJ PH 0	FHMS KF08 A - CMBS.....			03/25/2019.	Paydown.....		776,086	776,086	777,177	777,135		(45)		(45)		777,090		(1,004)	(1,004)	1,777	01/25/2022.	1.....
3137F2 3E 4	FHMS KF32 A - CMBS.....			03/25/2019.	Paydown.....		113,767	113,767	113,927	113,947		13		13		113,960		(193)	(193)	125	05/25/2024.	1.....
3137FG ZN 8	FHMS KI02 A - CMBS.....			02/25/2019.	Paydown.....		68,971	68,971	68,949	68,965		1		1		68,966		5	5	151	02/25/2023.	1.....
3138AM UJ 2	FN A17784 - RMBS.....			03/01/2019.	Paydown.....		24,134	24,134	26,004	26,202		(4)		(4)		26,198		(2,064)	(2,064)	83	07/01/2041.	1.....

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

QE05.4

1	2			3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
												11	12	13	14	15							
CUSIP Identification	Description			F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol/Market Indicator (a)
3138E0 RA 9	FN AJ7680 - RMBS.....				03/01/2019.	Paydown.....		82,497	82,497	84,733	84,548			(6)	(6)		84,542		(2,045)	(2,045)	238	12/01/2041.	1.....
3138EH B8 4	FN AL0962 - RMBS.....				03/01/2019.	Paydown.....		12,024	12,024	13,217	13,266		(2)		(2)		13,264		(1,240)	(1,240)	38	10/01/2041.	1.....
3138EP EP 5	FN AL6441 - RMBS.....				03/01/2019.	Paydown.....		34,972	34,972	37,283	37,230		(5)		(5)		37,225		(2,253)	(2,253)	156	02/01/2045.	1.....
3138EP N9 1	FN AL6715 - RMBS.....				03/01/2019.	Paydown.....		132,129	132,129	135,432	133,236		(8)		(8)		133,228		(1,099)	(1,099)	406	02/01/2045.	1.....
3138EQ 5E 8	FN AL8044 - RMBS.....				03/01/2019.	Paydown.....		51,273	51,273	55,263	55,656		(12)		(12)		55,645		(4,371)	(4,371)	250	11/01/2042.	1.....
3138EQ RG 9	FN AL7686 - RMBS.....				03/01/2019.	Paydown.....		129,489	129,489	135,619	134,332		(30)		(30)		134,302		(4,813)	(4,813)	364	12/01/2030.	1.....
3138EQ TZ 5	FN AL7767 - RMBS.....				03/01/2019.	Paydown.....		68,667	68,667	74,139	74,615		(11)		(11)		74,603		(5,936)	(5,936)	233	06/01/2044.	1.....
3138EQ VQ 2	FN AL7822 - RMBS.....				03/01/2019.	Paydown.....		33,586	33,586	36,242	36,365		(4)		(4)		36,361		(2,775)	(2,775)	74	07/01/2043.	1.....
3138ES B6 4	FN AL9960 - RMBS.....				03/01/2019.	Paydown.....		93,738	93,738	94,485	94,459		(3)		(3)		94,456		(718)	(718)	197	02/01/2044.	1.....
3138L1 WL 9	FN AM1550 - CMBS/RMBS.....				03/01/2019.	Paydown.....		15,063	15,063	15,141	15,112		(3)		(3)		15,110		(47)	(47)	34	12/01/2023.	1.....
3138LG X9 2	FN AN4303 - CMBS/RMBS.....				03/01/2019.	BANK OF OKLAHOMA NA.....		3,489,746	3,500,000	3,686,895	3,665,618		(3,771)		(3,771)		3,661,846		(172,100)	(172,100)	30,664	01/01/2029.	1.....
3138LY 5E 3	FN AO8044 - RMBS.....				03/01/2019.	Paydown.....		173,027	173,027	170,473	170,478		(1)		(1)		170,478		2,550	2,550	465	07/01/2042.	1.....
3138W7 GD 0	FN AR9195 - RMBS.....				03/01/2019.	Paydown.....		56,192	56,192	56,824	56,826		(2)		(2)		56,823		(632)	(632)	149	03/01/2043.	1.....
3138WF AD 8	FN AS5403 - RMBS.....				03/01/2019.	Paydown.....		34,338	34,338	34,676	34,571		(2)		(2)		34,569		(232)	(232)	58	07/01/2030.	1.....
3138WF HA 7	FN AS5624 - RMBS.....				03/01/2019.	Paydown.....		52,021	52,021	54,187	53,633		(10)		(10)		53,623		(1,603)	(1,603)	132	08/01/2030.	1.....
3138WH NY 4	FN AS7606 - RMBS.....				03/01/2019.	Paydown.....		95,290	95,290	92,431	92,419		9		9		92,429		2,862	2,862	189	07/01/2031.	1.....
3138WN 5P 0	FN AT1753 - RMBS.....				03/01/2019.	Paydown.....		121,606	121,606	124,751	124,760		(8)		(8)		124,752		(3,146)	(3,146)	340	04/01/2043.	1.....
3138WQ AW 2	FN AT2720 - RMBS.....				03/01/2019.	Paydown.....		118,205	118,205	120,415	120,454		(7)		(7)		120,447		(2,242)	(2,242)	313	05/01/2043.	1.....
3138WQ AX 0	FN AT2721 - RMBS.....				03/01/2019.	Paydown.....		26,661	26,661	26,740	26,734		(1)		(1)		26,733		(73)	(73)	63	05/01/2043.	1.....
3138WT RW 8	FN AT5900 - RMBS.....				03/01/2019.	Paydown.....		120,660	120,660	119,133	119,076		1		1		119,077		1,583	1,583	349	06/01/2043.	1.....
3138X0 Y3 6	FN AU1629 - RMBS.....				03/01/2019.	Paydown.....		44,456	44,456	43,880	43,873				0		43,873		583	583	108	07/01/2043.	1.....
3138Y6 4A 9	FN AX5316 - RMBS.....				03/01/2019.	Paydown.....		26,220	26,220	28,563	28,886		(4)		(4)		28,882		(2,662)	(2,662)	79	01/01/2042.	1.....
31402R RN 1	FN 735893 - RMBS.....				03/01/2019.	Paydown.....		72,192	72,192	79,524	79,699		(22)		(22)		79,677		(7,484)	(7,484)	286	10/01/2035.	1.....
3140E2 TX 9	FN AZ9565 - RMBS.....				03/01/2019.	Paydown.....		53,860	53,860	55,653	55,616		(3)		(3)		55,613		(1,753)	(1,753)	144	12/01/2045.	1.....
3140EV TB 3	FN BC1445 - RMBS.....				03/01/2019.	Paydown.....		59,046	59,046	59,110	59,087		(1)		(1)		59,086		(40)	(40)	170	07/01/2046.	1.....
3140FQ TZ 0	FN BE5067 - RMBS.....				03/01/2019.	Paydown.....		68,389	68,389	70,260	70,204		(4)		(4)		70,200		(1,810)	(1,810)	213	11/01/2046.	1.....
3140J5 5P 0	FN BM1753 - RMBS.....				03/01/2019.	Paydown.....		115,221	115,221	119,128	118,985		(20)		(20)		118,966		(3,745)	(3,745)	382	05/01/2037.	1.....
3140J5 EV 7	FN BM1047 - RMBS.....				03/01/2019.	Paydown.....		107,264	107,264	113,708	113,933		(16)		(16)		113,917		(6,654)	(6,654)	366	02/01/2045.	1.....
3140J5 SS 9	FN BM1428 - RMBS.....				03/01/2019.	Paydown.....		116,017	116,017	119,860	119,894		(11)		(11)		119,884		(3,867)	(3,867)	383	09/01/2043.	1.....
3140J7 N2 7	FN BM3108 - RMBS.....				03/01/2019.	Paydown.....		61,657	61,657	66,954	66,260		(7)		(7)		66,253		(4,595)	(4,595)	210	08/01/2046.	1.....
31410K HA 5	FN 889525 - RMBS.....				03/01/2019.	Paydown.....		9,197	9,197	10,295	10,537		(4)		(4)		10,533		(1,336)	(1,336)	36	05/01/2036.	1.....
31417F SA 7	FN AB8612 - RMBS.....				03/01/2019.	Paydown.....		99,715	99,715	100,369	100,329		(2)		(2)		100,327		(612)	(612)	192	03/01/2043.	1.....
31418A AV 0	FN MA0919 - RMBS.....				03/01/2019.	Paydown.....		60,568	60,568	64,325	64,138		(15)		(15)		64,122		(3,554)	(3,554)	159	12/01/2031.	1.....
31418A BT 4	FN MA0949 - RMBS.....				03/01/2019.	Paydown.....		108,764	108,764	112,733	112,526		(20)		(20)		112,507		(3,742)	(3,742)	312	01/01/2032.	1.....
31418A CM 8	FN MA0975 - RMBS.....				03/01/2019.	Paydown.....		46,077	46,077	48,158	48,288		(7)		(7)		48,281		(2,204)	(2,204)	175	02/01/2042.	1.....
31418A M3 9	FN MA1277 - RMBS.....				03/01/2019.	Paydown.....		156,886	156,886	159,165	158,392		(17)		(17)		158,374		(1,489)	(1,489)	358	12/01/2027.	1.....
31418C EP 5	FN MA2841 - RMBS.....				03/01/2019.	Paydown.....		41,930	41,930	41,609	41,616				0		41,616		313	313	88	12/01/2036.	1.....
31418C P9 9	FN MA3147 - RMBS.....				03/01/2019.	Paydown.....		135,878	135,878	132,118	132,158		9		9		132,167		3,711	3,711	337	10/01/2047.	1.....
31418C Q9 8	FN MA3179 - RMBS.....				03/01/2019.	Paydown.....		178,682	178,682	173,994	174,073		10		10		174,083		4,599	4,599	380	11/01/2047.	1.....
31418C RD 8	FN MA3183 - RMBS.....				03/01/2019.	Paydown.....		126,532	126,532	129,893	129,819		(18)		(18)		129,801		(3,269)	(3,269)	449	11/01/2047.	1.....
31418C U6 9	FN MA3304 - RMBS.....				03/01/2019.	Paydown.....		160,753	160,753	156,053	156,118		16		16		156,134		4,619	4,619	420	03/01/2048.	1.....

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Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

QE05.5

1	2			3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
												11	12	13	14	15							
CUSIP Identification	Description			F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol/ Market Indicator (a)
31418M	GG	1	FN AD0198 - RMBS.....	..	03/01/2019.	Paydown.....		.....112,103	.....112,103	.....125,275	.....126,186		.....(38)		.....(38)		.....126,148		.....(14,045)	.....(14,045)	.....469	09/01/2038.	1.....
31418U	EL	4	FN AD6438 - RMBS.....	..	03/01/2019.	Paydown.....		.....44,031	.....44,031	.....48,833	.....49,835		.....(10)		.....(10)		.....49,826		.....(5,794)	.....(5,794)	.....156	06/01/2040.	1.....
31419B	CT	0	FN AE0981 - RMBS.....	..	03/01/2019.	Paydown.....		.....33,348	.....33,348	.....35,005	.....35,102		.....(5)		.....(5)		.....35,097		.....(1,749)	.....(1,749)	.....97	03/01/2041.	1.....
387883	VS	7	GRANT CNTY WASH PUB UTIL DIST NO 2 PRIES	..	02/28/2019.	Stifel Nicolaus & Co.....		.....2,496,501	.....2,205,000	.....2,595,241	.....2,441,740		.....(6,857)		.....(6,857)		.....2,434,883		.....61,618	.....61,618	.....74,419	01/01/2027.	1FE.....
56052F	JS	5	MAINE ST HSG AUTH MTG PUR.....	..	02/11/2019.	Call @ 100.00.....		.....10,000	.....10,000	.....10,733	.....10,647		.....(14)		.....(14)		.....10,633		.....(633)	.....(633)		11/15/2047.	1FE.....
575579	PZ	4	MASSACHUSETTS BAY TRANSN AUTH MASS SALE	..	03/07/2019.	JANNEY MONTGOMERY SCOTT INC		.....7,019,845	.....5,540,000	.....5,953,229	.....5,805,941		.....(4,123)		.....(4,123)		.....5,801,818		.....1,218,027	.....1,218,027	.....199,555	07/01/2028.	1FE.....
59259Y	RE	1	METROPOLITAN TRANSN AUTH N Y REV	..	03/21/2019.	BB&T SECURITIES, LLC.....		.....2,180,100	.....2,000,000	.....2,079,900	.....2,037,279		.....(2,036)		.....(2,036)		.....2,035,242		.....144,858	.....144,858	.....36,111	11/15/2032.	1FE.....
59261A	PG	6	METROPOLITAN TRANSN AUTH N Y REV	..	03/01/2019.	CITIGROUP GLOBAL MARKETS, INC		.....1,278,608	.....1,805,000	.....1,252,399	.....1,293,269		.....7,069		.....7,069		.....1,300,339		.....(21,731)	.....(21,731)		11/15/2029.	1FE.....
59447P	7Q	8	MICHIGAN FIN AUTH REV.....	..	03/04/2019.	Piper Jaffray Co.....		.....2,901,519	.....2,675,000	.....2,993,940	.....2,833,882		.....(7,793)		.....(7,793)		.....2,826,089		.....75,430	.....75,430	.....35,295	12/01/2030.	1FE.....
646140	CA	9	NEW JERSEY ST TPK AUTH TPK REV....	..	02/28/2019.	GOLDMAN.....		.....1,996,245	.....1,690,000	.....2,005,472	.....1,976,646		.....(4,824)		.....(4,824)		.....1,971,823		.....24,422	.....24,422	.....57,038	01/01/2031.	1FE.....
646140	CB	7	NEW JERSEY ST TPK AUTH TPK REV....	..	02/28/2019.	Loop Capital Markets.....		.....1,176,310	.....1,000,000	.....1,181,880	.....1,165,300		.....(2,776)		.....(2,776)		.....1,162,525		.....13,785	.....13,785	.....33,750	01/01/2032.	1FE.....
647200	6Y	5	NEW MEXICO MTG FIN AUTH.....	..	02/01/2019.	Call @ 100.00.....		.....45,000	.....45,000	.....48,543	.....48,158		.....(56)		.....(56)		.....48,102		.....(3,102)	.....(3,102)		03/01/2048.	1FE.....
649883	2J	3	NEW YORK ST MTG AGY HOMEOWNER MTG REV	..	03/05/2019.	Call @ 100.00.....		.....5,000	.....5,000	.....5,436	.....5,386		.....(11)		.....(11)		.....5,375		.....(375)	.....(375)	.....3	04/01/2040.	1FE.....
649883	F2	6	NEW YORK ST MTG AGY HOMEOWNER MTG REV	..	03/05/2019.	Call @ 100.00.....		.....85,000	.....85,000	.....89,988	.....88,029		.....(133)		.....(133)		.....87,896		.....(2,896)	.....(2,896)	.....115	10/01/2034.	1FE.....
83712D	TF	3	SOUTH CAROLINA ST HSG FIN & DEV AUTH MTG	..	03/04/2019.	Call @ 100.00.....		.....110,000	.....110,000	.....119,782	.....115,984		.....(251)		.....(251)		.....115,733		.....(5,733)	.....(5,733)	.....2,310	07/01/2041.	1FE.....
83756C	TC	9	SOUTH DAKOTA HSG DEV AUTH.....	..	01/29/2019.	Call @ 100.00.....		.....55,000	.....55,000	.....59,973	.....59,472		.....(75)		.....(75)		.....59,397		.....(4,397)	.....(4,397)		11/01/2047.	1FE.....
880558	JR	3	TENNESSEE ST SCH BD AUTH.....	..	03/25/2019.	Loop Capital Markets.....		.....3,589,800	.....3,000,000	.....3,618,690	.....3,549,103		.....(12,991)		.....(12,991)		.....3,536,113		.....53,687	.....53,687	.....60,833	11/01/2036.	1FE.....
914460	QE	3	UNIVERSITY MINN.....	..	03/04/2019.	Piper Jaffray Co.....		.....1,166,780	.....1,000,000	.....1,205,820	.....1,182,482		.....(3,310)		.....(3,310)		.....1,179,172		.....(12,392)	.....(12,392)	.....25,694	09/01/2036.	1FE.....
944514	MN	5	WAYNE CNTY MICH ARPT AUTH REV....	..	02/28/2019.	SAMUEL A RAMIREZ & CO INC....		.....3,942,649	.....3,655,000	.....4,051,019	.....3,849,171		.....(10,905)		.....(10,905)		.....3,838,266		.....104,383	.....104,383	.....47,210	12/01/2022.	1FE.....
97689Q	FK	7	WISCONSIN HSG & ECONOMIC DEV AUTH HOME O	..	02/01/2019.	Call @ 100.00.....		.....125,000	.....125,000	.....135,593	.....134,397		.....(166)		.....(166)		.....134,231		.....(9,231)	.....(9,231)		03/01/2048.	1FE.....
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments. ....							.....57,174,651	.....52,935,068	.....57,002,095	.....50,218,739	.....0	.....(87,800)	.....0	.....(87,800)	.....0	.....55,387,016	.....0	.....1,787,638	.....1,787,638	.....837,499	XXX	XXX
Bonds - Industrial and Miscellaneous																							
00206R	GL	0	AT&T INC.....	..	01/10/2019.	Citigroup (SSB).....		.....6,551,415	.....6,750,000	.....6,603,609	.....6,605,138		.....513		.....513		.....6,605,651		.....(54,236)	.....(54,236)	.....114,544	02/15/2028.	2FE.....
02665W	BH	3	AMERICAN HONDA FINANCE CORP.....	C	03/01/2019.	MILLENNIUM ADVISORS LLC.....		.....565,702	.....615,000	.....613,143	.....613,535		.....30		.....30		.....613,566		.....(47,864)	.....(47,864)	.....6,915	09/09/2026.	1FE.....
03523T	BP	2	ANHEUSER-BUSCH INBEV WORLDWIDE INC	C	01/22/2019.	MORGAN STANLEY CO.....		.....1,695,820	.....1,750,000	.....1,625,208	.....1,695,016		.....919		.....919		.....1,695,936		.....(116)	.....(116)	.....22,969	07/15/2022.	2FE.....
05363U	AS	2	AVERY 4R AR - CDO.....	C	01/25/2019.	Paydown.....		.....15,614	.....15,614	.....15,685	.....15,694		.....(2)		.....(2)		.....15,692		.....(77)	.....(77)		04/27/2026.	1FE.....
05502J	AA	8	AZURE POWER ENERGY LTD.....	C	02/12/2019.	BARCLAYS CAPITAL SECURITIES		.....253,485	.....258,000	.....262,484	.....242,711	.....18,812	.....(102)		.....18,710		.....261,421		.....(7,936)	.....(7,936)	.....3,981	11/03/2022.	3FE.....
056059	AA	6	BX 18IND A - CMBS.....	..	03/15/2019.	Paydown.....		.....733,812	.....733,812	.....733,812	.....733,812				.....0		.....733,812		.....0	.....0	.....3,911	11/15/2035.	1FM.....
12550T	AA	3	CIFC 154 A1A - CDO.....	C	01/28/2019.	Paydown.....		.....4,875,000	.....4,875,000	.....4,866,225	.....4,924,852		.....(932)		.....(932)		.....4,923,921		.....(48,921)	.....(48,921)	.....48,700	10/20/2027.	1FE.....
12595X	AV	5	CSAIL 18CX12 XA - CMBS.....	..	03/01/2019.	Direct.....				.....1,335	.....1,287				.....0		.....1,274		.....(1,274)	.....(1,274)		08/17/2051.	1FE.....
12596G	BB	4	CSAIL 18C14 XA - CMBS.....	..	03/01/2019.	Direct.....				.....1,772	.....1,755				.....0		.....1,739		.....(1,739)	.....(1,739)		11/17/2051.	1FE.....
126650	BQ	2	CVSPAS 07 CTF - ABS.....	..	03/10/2019.	Paydown.....		.....12,455	.....12,455	.....13,621	.....13,193		.....(6)		.....(6)		.....13,186		.....(731)	.....(731)	.....73	01/10/2030.	2FE.....
126650	BV	1	CVSPAS 10B CTF - ABS.....	..	03/10/2019.	Paydown.....	31,19031,19034,95934,614	(38)	(38)	34,576	(3,386)(3,386)151	01/10/2033.	2FE.....

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Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

QE05.6

1	2		3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
											11	12	13	14	15							
CUSIP Identification	Description		F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol/Market Indicator (a)
14312Q AC 0	CARMX 164 A3 - ABS.....		..	03/15/2019.	Paydown.....	.....	721,314	721,314	715,905	719,216	.....	.....145	.....	.....145	.....	719,360	.....	.....1,954	.....1,954	.....893	08/16/2021.	1FE.....
151020 AF 1	CELGENE CORP.....		..	01/10/2019.	VARIOUS.....	.....	2,356,173	2,225,000	2,733,079	2,702,702	.....	.....(405)	.....	.....(405)	.....	2,702,297	.....	.....(346,124)	.....(346,124)	.....30,619	10/15/2040.	2FE.....
20039F AA 7	COMETA ENERGIA SA DE CV.....		C	02/25/2019.	CITIBANK, NA.....	.....	302,417	315,840	315,840	315,840	.....	.....	.....	.....0	.....	315,840	.....	.....(13,423)	.....(13,423)	.....6,879	04/24/2035.	2FE.....
26444H AA 9	DUKE ENERGY FLORIDA LLC.....		..	03/06/2019.	SCOTIA CAPITAL USA INC.....	.....	2,437,160	2,750,000	2,734,545	2,735,308	.....	.....58	.....	.....58	.....	2,735,365	.....	.....(298,205)	.....(298,205)	.....40,776	10/01/2046.	1FE.....
29372E BV 9	EFF 171 A2 - ABS.....		..	03/20/2019.	Paydown.....	.....	227,120	227,120	228,095	227,544	.....	.....(44)	.....	.....(44)	.....	227,500	.....	.....(381)	.....(381)	.....424	07/20/2022.	1FE.....
31446Y AB 8	FENIX POWER PERU SA.....		C	03/20/2019.	Paydown.....	.....	17,471	17,471	16,588	16,627	.....	.....17	.....	.....17	.....	16,643	.....	.....827	.....827	.....	09/20/2027.	2FE.....
36250H AB 9	GSMS 14GC26 A2 - CMBS.....		..	03/01/2019.	Paydown.....	.....	1,095,902	1,095,902	1,093,290	1,093,362	.....	.....(20)	.....	.....(20)	.....	1,093,341	.....	.....2,560	.....2,560	.....535	11/13/2047.	1FE.....
42953L AA 0	HIDROVIAS INTERNATIONAL FINANCE SARL.....		C	02/25/2019.	JPMorgan Chase Bank/Euroclear Bank.....	.....	186,234	200,000	200,000	182,752	.....17,248	.....	.....	.....17,248	.....	200,000	.....	.....(13,766)	.....(13,766)	.....7,041	01/24/2025.	3FE.....
46590P AB 9	JSL EUROPE SA.....		C	02/06/2019.	INTERNATIONAL.....	.....	348,250	350,000	347,680	323,316	.....24,742	.....	.....	.....24,771	.....	348,087	.....	.....163	.....163	.....14,467	07/26/2024.	3FE.....
46636V AD 8	JPMCC 11C5 ASB - CMBS.....		..	03/01/2019.	Paydown.....	.....	114,924	114,924	115,261	115,231	.....	.....30	.....	.....30	.....	115,260	.....	.....(336)	.....(336)	.....436	08/17/2046.	1FM.....
53227Q AA 6	LIGHT SERVICOS DE ELETRICIDADE SA.....		C	03/29/2019.	BANCO BRADESCO S A.....	.....	201,800	200,000	198,970	191,752	.....7,336	.....45	.....	.....7,381	.....	199,133	.....	.....2,667	.....2,667	.....6,001	05/03/2023.	3FE.....
591555 AE 7	METINVEST BV.....		C	02/11/2019.	GOLDMAN SACHS INTL.....	.....	186,000	200,000	197,166	180,772	.....16,571	.....31	.....	.....16,602	.....	197,374	.....	.....(11,374)	.....(11,374)	.....5,194	04/23/2026.	4FE.....
595620 AJ 4	MIDAMERICAN ENERGY CO.....		..	02/15/2019.	Call @ 100.00.....	.....	750,000	750,000	756,683	750,177	.....(177)	.....	.....	.....(177)	.....	750,000	.....	.....0	.....0	.....7,500	03/15/2019.	1FE.....
602736 AA 8	MINEJESA CAPITAL BV.....		C	01/16/2019.	VARIOUS.....	.....	767,128	840,000	831,110	831,396	.....26	.....	.....	.....26	.....	831,421	.....	.....(64,294)	.....(64,294)	.....17,007	08/10/2030.	2FE.....
61761D AD 4	MSBAM 12C6 A4 - CMBS.....		..	03/01/2019.	Paydown.....	.....	38,799	38,799	38,553	38,653	.....	.....1	.....	.....1	.....	38,654	.....	.....145	.....145	.....43	11/17/2045.	1FM.....
67778M 2D 1	OIL AND GAS HOLDING CO BSC CLOSED.....		C	01/03/2019.	GOLDMAN SACHS INTL.....	.....	204,000	200,000	200,000	200,000	.....	.....	.....	.....0	.....	200,000	.....	.....4,000	.....4,000	.....2,652	11/07/2028.	3FE.....
695114 CK 2	PACIFICORP.....		..	01/15/2019.	Maturity @ 100.00.....	.....	1,900,000	1,900,000	2,121,392	1,901,230	.....(1,230)	.....	.....	.....(1,230)	.....	1,900,000	.....	.....0	.....0	.....52,250	01/15/2019.	1FE.....
71647N AY 5	PETROBRAS GLOBAL FINANCE BV.....		C	03/28/2019.	VARIOUS.....	.....	526,333	528,000	523,248	.....	.....44	.....	.....	.....44	.....	523,292	.....	.....3,041	.....3,041	.....17,044	01/27/2028.	3FE.....
71647N BD 0	PETROBRAS GLOBAL FINANCE BV.....		C	03/22/2019.	JEFFERIES INTERNATIONAL LTD.....	.....	149,699	150,000	150,000	.....	.....	.....	.....	.....0	.....	150,000	.....	.....(302)	.....(302)	.....201	03/19/2049.	3FE.....
78447A AA 2	SLMA 123 A - ABS.....		..	03/25/2019.	Paydown.....	.....	103,958	103,958	104,559	104,457	.....(11)	.....	.....	.....(11)	.....	104,446	.....	.....(488)	.....(488)	.....299	12/26/2025.	1FE.....
80007R AC 9	SANDS CHINA LTD.....		..	01/02/2019.	BNY MELLON/NOMURA INT'L PLC REPO.....	.....	198,016	200,000	199,826	200,000	.....	.....	.....	.....0	.....	200,000	.....	.....(1,984)	.....(1,984)	.....4,128	08/08/2025.	2FE.....
82620K AL 7	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV.....		C	03/01/2019.	GOLDMAN.....	.....	2,530,853	2,750,000	2,742,108	2,743,774	.....	.....126	.....	.....126	.....	2,743,900	.....	.....(213,047)	.....(213,047)	.....25,132	10/15/2026.	1FE.....
87876T AE 4	TECPETROL INTERNATIONAL S.A.....		C	02/28/2019.	JPMorgan Chase Bank/Euroclear Bank.....	.....	65,013	70,000	70,000	64,750	.....5,250	.....	.....	.....5,250	.....	70,000	.....	.....(4,988)	.....(4,988)	.....745	12/12/2022.	3FE.....
90131H AX 3	21ST CENTURY FOX AMERICA INC.....		..	03/20/2019.	CORPORATE ACTION.....	.....	2,308,939	1,920,000	2,471,504	2,319,843	.....(10,904)	.....	.....	.....(10,904)	.....	2,308,939	.....	.....0	.....0	.....114,987	10/30/2025.	1FE.....
91911T AH 6	VALE OVERSEAS LTD.....		C	02/06/2019.	BANK OF NOVA SCOTIA, NEW YORK.....	.....	48,898	44,000	46,842	46,721	.....(9)	.....	.....	.....(9)	.....	46,712	.....	.....2,186	.....2,186	.....647	11/21/2036.	2FE.....
91911T AP 8	VALE OVERSEAS LTD.....		C	03/06/2019.	VARIOUS.....	.....	284,860	271,000	292,777	292,440	.....(342)	.....	.....	.....(342)	.....	292,098	.....	.....(7,238)	.....(7,238)	.....9,260	08/10/2026.	2FE.....
92348M AA 7	VZOT 162 A - ABS.....		..	03/20/2019.	Paydown.....	.....	831,401	831,401	831,466	831,417	.....(2)	.....	.....	.....(2)	.....	831,414	.....	.....(14)	.....(14)	.....1,232	05/20/2021.	1FE.....
95000G AY 0	WFCM 16BNK1 A3 - CMBS.....		..	03/01/2019.	Citigroup (SSB).....	.....	3,422,074	3,605,000	3,713,042	3,688,392	.....(1,896)	.....	.....	.....(1,896)	.....	3,686,496	.....	.....(264,422)	.....(264,422)	.....24,963	08/17/2049.	1FM.....
96328D AZ 7	WHLS 171 A2 - ABS.....		..	03/20/2019.	Paydown.....	.....	123,892	123,892	123,891	123,891	.....	.....	.....	.....0	.....	123,891	.....	.....1	.....1	.....218	04/20/2026.	1FE.....
G0066R AB 0	ABQ FINANCE LTD.....		D	02/28/2019.	CITIGROUP GLOBAL MARKETS LIMITED.....	.....	198,250	200,000	197,500	198,270	.....	.....88	.....	.....88	.....	198,358	.....	.....(108)	.....(108)	.....3,733	02/22/2022.	1FE.....
G5278K AA 0	EZDAN SUKUK COMPANY LTD.....		D	03/27/2019.	CITIGROUP GLOBAL MARKETS LIMITED.....	.....	176,940	200,000	191,000	164,206	.....30,093	.....543	.....	.....30,636	.....	194,842	.....	.....(17,902)	.....(17,902)	.....3,184	05/18/2021.	4FE.....
G5332X AE 8	KUWAIT PROJECTS CO (CAYMAN).....		D	02/28/2019.	CITIGROUP GLOBAL MARKETS LIMITED.....	835,575	780,000	927,242	857,876(8,505)(8,505)	849,371(13,796)(13,796)46,521	07/15/2020.	2FE.....

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Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2		3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
											11	12	13	14	15								
CUSIP Identification	Description		F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol/ Market Indicator (a)	
G5332X AG 3	KUWAIT PROJECTS CO CAYMAN.....		D	01/29/2019.	CITIGROUP GLOBAL MARKETS LIMITED	.....	665,610	660,000	702,411	692,085	.....	(584)	.....	(584)	.....	691,501	.....	(25,891)	(25,891)	12,375	03/15/2023.	2FE.....
G6389W AF 7	NAN FUNG TREASURY LTD.....		..	03/25/2019.	CREDIT AGRICOLE CIB.....	.....	189,960	200,000	185,964	186,933	.....	281	.....	281	.....	187,214	.....	2,746	2,746	3,746	10/03/2027.	2FE.....
G8763J AB 7	TEWOO GROUP FINANCE NO 3 LTD.....		..	01/30/2019.	CSI GLOBAL MARKETS LIMITED.	.....	411,725	430,000	434,001	432,407	.....	(159)	.....	(159)	.....	432,249	.....	(20,524)	(20,524)	6,353	04/06/2020.	2FE.....
G9328D AJ 9	VEDANTA RESOURCES PLC.....		C	02/11/2019.	BNP PARIBAS, S.A.....	.....	186,510	200,000	209,250	180,350	26,829	(169)	.....	26,660	.....	207,009	.....	(20,499)	(20,499)	2,771	05/31/2023.	4FE.....
G9600G AA 0	WTT INVESTMENT LTD.....		D	02/12/2019.	CITIGROUP GLOBAL MARKETS LIMITED	.....	199,000	200,000	198,600	195,642	3,026	38	.....	3,064	.....	198,705	.....	295	295	2,536	11/21/2022.	3FE.....
M5318P AM 8	IDBI BANK (DUBAI BRANCH).....		D	01/25/2019.	Maturity @ 100.00.....	.....	400,000	400,000	401,206	399,404	651	(55)	.....	596	.....	400,000	.....	.....	0	7,500	01/25/2019.	3FE.....
P1265V AD 4	BANCO GNB SUDAMERIS SA.....		C	02/06/2019.	JEFFERIES INTERNATIONAL LTD	.....	76,093	75,000	77,588	73,688	3,149	(49)	.....	3,100	.....	76,788	.....	(695)	(695)	1,646	04/03/2027.	4FE.....
P3716X AA 7	EMPRESA NACIONAL DE AUTOPISTA SA (ENA)		C	01/25/2019.	Paydown.....	.....	11,172	11,172	11,490	11,412	.....	(3)	.....	(3)	.....	11,409	.....	(237)	(237)	.....	04/25/2028.	2FE.....
P7464E AA 4	PAMPA ENERGIA SA.....		C	02/13/2019.	GOLDMAN SACHS INTL.....	.....	317,125	350,000	375,315	294,945	76,938	(317)	.....	76,621	.....	371,566	.....	(54,441)	(54,441)	14,615	01/24/2027.	4FE.....
V6560A AD 4	OCP SA.....		D	02/01/2019.	INTERNATIONAL	.....	420,080	400,000	453,499	452,201	.....	(33)	.....	(33)	.....	452,169	.....	(32,089)	(32,089)	6,035	04/25/2044.	2FE.....
Y1R03H AV 3	CHINA MINMETALS CORP.....		D	01/04/2019.	NOMURA INTERNATIONAL PLC..	.....	732,038	810,000	798,087	798,308	.....	4	.....	4	.....	798,312	.....	(66,274)	(66,274)	4,641	11/13/2049.	2FE.....
Y39428 AB 6	INDIAN RAILWAY FINANCE CORP LTD...		D	02/26/2019.	Maturity @ 100.00.....	.....	200,000	200,000	205,592	200,507	.....	(507)	.....	(507)	.....	200,000	.....	.....	0	3,917	02/26/2019.	2FE.....
Y44680 GC 7	JSW STEEL LTD.....		D	02/13/2019.	CITIGROUP GLOBAL MARKETS LIMITED	.....	200,500	200,000	203,750	193,566	9,089	(93)	.....	8,996	.....	202,562	.....	(2,062)	(2,062)	3,558	04/13/2022.	3FE.....
Y8564S AC 6	THETA CAPITAL PTE LTD.....		D	01/25/2019.	UBS AG London.....	.....	146,000	200,000	210,860	148,982	55,492	(273)	.....	55,219	.....	204,201	.....	(58,201)	(58,201)	4,200	04/11/2022.	4FE.....
Y97284 AE 6	YANGZHOU URBAN CONSTRUCTION STATE-OWNED		D	01/15/2019.	BARCLAYS CAPITAL SECURITIES	.....	760,890	780,000	786,318	784,469	.....	(97)	.....	(97)	.....	784,372	.....	(23,482)	(23,482)	2,654	12/19/2020.	2FE.....
3899999.	Total - Bonds - Industrial and Miscellaneous.....						43,310,589	44,080,864	45,454,946	44,088,421	295,226	(23,996)	271,230	45,032,865	(1,722,282)	(1,722,282)	722,802	XXX	XXX
Bonds - Hybrid Securities																							
29250R AK 2	ENBRIDGE ENERGY PARTNERS LP.....		C	02/28/2019.	Call @ 100.00.....	.....	1,900,000	1,900,000	1,942,623	1,864,618	21,000	122	.....	21,122	.....	1,885,740	.....	14,260	14,260	50,259	10/01/2077.	2FE.....
98105H AF 7	WOORI BANK.....		C	01/18/2019.	BARCLAYS CAPITAL SECURITIES	.....	235,320	240,000	243,840	234,835	8,126	(49)	.....	8,077	.....	242,912	.....	(7,592)	(7,592)	2,345	05/16/2022.	3FE.....
4899999.	Total - Bonds - Hybrid Securities.....						2,135,320	2,140,000	2,186,463	2,099,453	29,126	73	29,199	2,128,652	6,668	6,668	52,604	XXX	XXX
8399997.	Total - Bonds - Part 4.....						220,482,681	215,056,776	222,959,462	153,843,248	831,892	(158,499)	673,393	220,039,188	443,489	443,489	2,829,650	XXX	XXX
8399999.	Total - Bonds.....						220,482,681	215,056,776	222,959,462	153,843,248	831,892	(158,499)	673,393	220,039,188	443,489	443,489	2,829,650	XXX	XXX
Preferred Stocks - Industrial and Miscellaneous																							
316773 60 5	FIFTH THIRD BANCORP.....		..	03/01/2019.	CABRERA CAPITAL MARKETS....	.....	8,500,000	.....	242,927	239,967	219,895	20,072	.....	20,072	.....	239,967	.....	2,960	2,960	.....	XXX	.....
8499999.	Total - Preferred Stocks - Industrial and Miscellaneous.....						242,927	XXX	239,967	219,895	20,072	0	20,072	239,967	2,960	2,960	0	XXX	XXX
8999997.	Total - Preferred Stocks - Part 4.....						242,927	XXX	239,967	219,895	20,072	0	20,072	239,967	2,960	2,960	0	XXX	XXX
8999999.	Total - Preferred Stocks.....						242,927	XXX	239,967	219,895	20,072	0	20,072	239,967	2,960	2,960	0	XXX	XXX
Common Stocks - Industrial and Miscellaneous																							
00130H 10 5	AES ORD.....		..	02/25/2019.	Jefferies.....	.....	15,000,000	.....	259,872	XXX	230,175	.....	.....	0	.....	230,175	.....	29,697	29,697	2,048	XXX	L.....
00206R 10 2	AT&T ORD.....		..	02/11/2019.	VARIOUS.....	.....	48,000,000	.....	1,424,221	XXX	1,612,960	1,369,920	.....	243,040	.....	1,612,960	.....	(188,739)	(188,739)	24,480	XXX	L.....
00287Y 10 9	ABBVIE ORD.....		..	02/20/2019.	DEUTSCHE BANK SECURITIES, INC.	.....	2,500,000	.....	199,960	XXX	223,088	.....	.....	0	.....	223,088	.....	(23,128)	(23,128)	2,675	XXX	L.....
009158 10 6	AIR PRODUCTS AND CHEMICALS ORD.		..	01/29/2019.	DEUTSCHE BANK SECURITIES, INC.	.....	2,800,000	.....	457,052	XXX	466,550	448,140	.....	18,410	.....	466,550	.....	(9,498)	(9,498)	.....	XXX	L.....
018802 10 8	ALLIANT ENERGY ORD.....		..	03/04/2019.	BTIG LLC.....	.....	6,000,000	.....	277,646	XXX	256,800	126,750	.....	2,505	.....	256,800	.....	20,846	20,846	2,130	XXX	L.....
023608 10 2	AMEREN ORD.....		..	01/29/2019.	DEUTSCHE BANK SECURITIES, INC.	.....	4,000,000	.....	269,856	XXX	279,220	260,920	.....	18,300	.....	279,220	.....	(9,364)	(9,364)	.....	XXX	L.....

QE05.7

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

QE05.8

1	2		3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
											11	12	13	14	15							
CUSIP Identification	Description		F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol/Market Indicator (a)
025537 10 1	AMERICAN ELECTRIC POWER ORD.....			02/25/2019.	Jefferies.....	.....5,000.000	.....403,870	XXX	.....373,625	.....	.....	.....	.....	.....0	.....	.....373,625	.....	.....30,245	.....30,245	.....3,350	XXX	L.....
025932 10 4	AMERICAN FINANCIAL GROUP ORD.....			01/29/2019.	DEUTSCHE BANK SECURITIES, INC.....	.....3,000.000	.....283,091	XXX	.....222,881	.....271,590	.....(48,710)	.....	.....	.....(48,710)	.....	.....222,881	.....	.....60,211	.....60,211	.....1,200	XXX	L.....
026874 78 4	AMERICAN INTERNATIONAL GROUP ORD.....			01/02/2019.	Jefferies.....	.....13,000.000	.....514,988	XXX	.....685,425	.....512,330	.....173,095	.....	.....	.....173,095	.....	.....685,425	.....	....(170,437)	....(170,437)	.....	XXX	L.....
03027X 10 0	AMERICAN TOWER REIT.....			01/18/2019.	Jefferies.....	.....3,000.000	.....493,989	XXX	.....502,905	.....474,570	.....28,335	.....	.....	.....28,335	.....	.....502,905	.....	.....(8,916)	.....(8,916)	.....2,520	XXX	L.....
03071H 10 0	AMERISAFE ORD.....			02/05/2019.	DEUTSCHE BANK SECURITIES, INC.....	.....3,000.000	.....178,078	XXX	.....191,865	.....170,070	.....21,795	.....	.....	.....21,795	.....	.....191,865	.....	....(13,787)	....(13,787)	.....	XXX	L.....
031162 10 0	AMGEN ORD.....			03/04/2019.	BTIG LLC.....	.....1,000.000	.....189,773	XXX	.....202,685	.....	.....	.....	.....	.....0	.....	.....202,685	.....	....(12,912)	....(12,912)	.....1,450	XXX	L.....
03748R 75 4	APARTMENT INVST MGT CL A REIT ORD.....			03/04/2019.	VARIOUS.....	.....3,879.014	.....192,222	XXX	.....182,929	.....170,000	.....6,838	.....	.....	.....6,838	.....	.....182,929	.....	.....9,293	.....9,293	.....	XXX	L.....
038222 10 5	APPLIED MATERIAL ORD.....			03/11/2019.	BARCLAYS CAPITAL INC./LE.....	.....5,000.000	.....192,523	XXX	.....173,825	.....	.....	.....	.....	.....0	.....	.....173,825	.....	.....18,698	.....18,698	.....1,000	XXX	L.....
039483 10 2	ARCHER DANIELS MIDLAND ORD.....			03/04/2019.	BTIG LLC.....	.....7,000.000	.....295,641	XXX	.....349,825	.....286,790	.....63,035	.....	.....	.....63,035	.....	.....349,825	.....	....(54,184)	....(54,184)	.....2,450	XXX	L.....
042315 50 7	ARMOUR RESIDENTIAL REIT ORD.....			02/20/2019.	DEUTSCHE BANK SECURITIES, INC.....	.....6,000.000	.....121,168	XXX	.....134,310	.....123,000	.....11,310	.....	.....	.....11,310	.....	.....134,310	.....	....(13,142)	....(13,142)	.....2,280	XXX	L.....
045487 10 5	ASSOCIATED BANCORP ORD.....			03/25/2019.	VARIOUS.....	.....11,000.000	.....235,812	XXX	.....229,075	.....	.....	.....	.....	.....0	.....	.....229,075	.....	.....6,737	.....6,737	.....1,870	XXX	L.....
053015 10 3	AUTOMATIC DATA PROCESSING ORD..			01/18/2019.	VARIOUS.....	.....6,000.000	.....800,160	XXX	.....768,750	.....786,720	.....(17,970)	.....	.....	.....(17,970)	.....	.....768,750	.....	.....31,410	.....31,410	.....4,740	XXX	L.....
054937 10 7	BB AND T ORD.....			03/25/2019.	Jefferies.....	.....10,000.000	.....448,644	XXX	.....487,950	.....	.....	.....	.....	.....0	.....	.....487,950	.....	....(39,306)	....(39,306)	.....4,050	XXX	L.....
05508R 10 6	B AND G FOODS ORD.....			01/29/2019.	DEUTSCHE BANK SECURITIES, INC.....	.....5,000.000	.....136,023	XXX	.....150,575	.....144,550	.....6,025	.....	.....	.....6,025	.....	.....150,575	.....	....(14,552)	....(14,552)	.....2,375	XXX	L.....
05541T 10 1	BGC PARTNERS CL A ORD.....			01/10/2019.	BARCLAYS CAPITAL INC./LE.....	.....12,000.000	.....73,979	XXX	.....81,218	.....62,040	.....19,178	.....	.....	.....19,178	.....	.....81,218	.....	....(7,239)	....(7,239)	.....	XXX	L.....
075896 10 0	BED BATH AND BEYOND ORD.....			03/25/2019.	Jefferies.....	.....10,000.000	.....138,648	XXX	.....155,150	.....	.....	.....	.....	.....0	.....	.....155,150	.....	....(16,502)	....(16,502)	.....	XXX	L.....
086516 10 1	BEST BUY ORD.....			01/10/2019.	BARCLAYS CAPITAL INC./LE.....	.....2,500.000	.....142,161	XXX	.....155,238	.....132,400	.....22,838	.....	.....	.....22,838	.....	.....155,238	.....	....(13,077)	....(13,077)	.....	XXX	L.....
09247X 10 1	BLACKROCK ORD.....			01/29/2019.	DEUTSCHE BANK SECURITIES, INC.....	.....1,000.000	.....407,610	XXX	.....434,875	.....392,820	.....42,055	.....	.....	.....42,055	.....	.....434,875	.....	....(27,265)	....(27,265)	.....	XXX	L.....
097023 10 5	BOEING ORD.....			03/25/2019.	VARIOUS.....	.....1,800.000	.....648,961	XXX	.....424,176	.....322,500	....(190,113)	.....	.....	.....(190,113)	.....	.....424,176	.....	.....224,785	.....224,785	.....1,644	XXX	L.....
105368 20 3	BRANDYWINE REALTY REIT ORD.....			02/05/2019.	DEUTSCHE BANK SECURITIES, INC.....	.....18,000.000	.....279,806	XXX	.....225,270	.....	.....	.....	.....	.....0	.....	.....225,270	.....	.....54,536	.....54,536	.....3,420	XXX	L.....
11135F 10 1	BROADCOM ORD.....			03/25/2019.	Jefferies.....	.....1,000.000	.....292,151	XXX	.....254,135	.....254,280	.....(145)	.....	.....	.....(145)	.....	.....254,135	.....	.....38,016	.....38,016	.....2,650	XXX	L.....
118440 10 6	BUCKLE ORD.....			02/20/2019.	DEUTSCHE BANK SECURITIES, INC.....	.....15,000.000	.....274,823	XXX	.....291,375	.....	.....	.....	.....	.....0	.....	.....291,375	.....	....(16,552)	....(16,552)	.....18,750	XXX	L.....
125269 10 0	CF INDUSTRIES HOLDINGS ORD.....			03/04/2019.	BTIG LLC.....	.....5,000.000	.....210,372	XXX	.....224,175	.....217,550	.....6,625	.....	.....	.....6,625	.....	.....224,175	.....	....(13,803)	....(13,803)	.....1,500	XXX	L.....
12572Q 10 5	CME GROUP CL A ORD.....			03/25/2019.	VARIOUS.....	.....5,000.000	.....883,534	XXX	.....919,385	.....940,600	.....(21,215)	.....	.....	.....(21,215)	.....	.....919,385	.....	....(35,851)	....(35,851)	.....8,750	XXX	L.....
125896 10 0	CMS ENERGY ORD.....			02/25/2019.	Jefferies.....	.....8,000.000	.....430,514	XXX	.....398,360	.....397,200	.....1,160	.....	.....	.....1,160	.....	.....398,360	.....	.....32,154	.....32,154	.....3,060	XXX	L.....
126117 10 0	CNA FINANCIAL ORD.....			03/04/2019.	VARIOUS.....	.....6,000.000	.....260,157	XXX	.....261,600	.....132,450	....(5,445)	.....	.....	.....(5,445)	.....	.....261,600	.....	....(1,443)	....(1,443)	.....14,100	XXX	L.....
126650 10 0	CVS HEALTH ORD.....			03/04/2019.	BTIG LLC.....	.....10,675.000	.....640,041	XXX	.....748,957	.....306,306	.....49,321	.....	.....	.....49,321	.....	.....748,957	.....	....(108,916)	....(108,916)	.....5,338	XXX	L.....
134429 10 9	CAMPBELL SOUP ORD.....			03/04/2019.	BTIG LLC.....	.....5,000.000	.....179,973	XXX	.....161,325	.....	.....	.....	.....	.....0	.....	.....161,325	.....	.....18,648	.....18,648	.....1,750	XXX	L.....
14040H 10 5	CAPITAL ONE FINANCIAL ORD.....			03/11/2019.	BARCLAYS CAPITAL INC./LE.....	.....3,000.000	.....248,532	XXX	.....239,865	.....	.....	.....	.....	.....0	.....	.....239,865	.....	.....8,667	.....8,667	.....1,200	XXX	L.....
14149Y 10 8	CARDINAL HEALTH ORD.....			01/29/2019.	DEUTSCHE BANK SECURITIES, INC.....	.....5,000.000	.....246,672	XXX	.....281,025	.....223,000	.....58,025	.....	.....	.....58,025	.....	.....281,025	.....	....(34,353)	....(34,353)	.....2,382	XXX	L.....
143658 30 0	CARNIVAL ORD.....			01/10/2019.	BARCLAYS CAPITAL INC./LE.....	.....7,000.000	.....365,990	XXX	.....403,245	.....345,100	.....58,145	.....	.....	.....58,145	.....	.....403,245	.....	....(37,255)	....(37,255)	.....	XXX	L.....
149123 10 1	CATERPILLAR ORD.....			03/04/2019.	BTIG LLC.....	.....2,000.000	.....276,686	XXX	.....265,930	.....	.....	.....	.....	.....0	.....	.....265,930	.....	.....10,756	.....10,756	.....1,720	XXX	L.....

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

QE05.9

1	2		3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
											11	12	13	14	15							
CUSIP Identification	Description		F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol/Market Indicator (a)
15189T 10 7	CENTERPOINT ENERGY ORD.....			03/14/2019.	BTIG LLC.....	16,000.000	485,354	XXX	343,280	451,680	(108,400)			(108,400)		343,280		142,074	142,074	4,600	XXX	L.....
166764 10 0	CHEVRON ORD.....			01/02/2019.	Jefferies.....	14,000.000	1,549,570	XXX	1,658,230	1,523,060	135,170			135,170		1,658,230		(108,660)	(108,660)		XXX	L.....
172062 10 1	CINCINNATI FINANCIAL ORD.....			01/10/2019.	BARCLAYS CAPITAL INC./LE.....	2,500.000	193,235	XXX	175,163	193,550	(18,388)			(18,388)		175,163		18,072	18,072	1,325	XXX	L.....
172967 42 4	CITIGROUP ORD.....			02/20/2019.	DEUTSCHE BANK SECURITIES, INC.	3,000.000	193,902	XXX	193,065	156,180	36,885			36,885		193,065		837	837	1,350	XXX	L.....
174610 10 5	CITIZENS FINANCIAL GROUP ORD.....			03/11/2019.	BARCLAYS CAPITAL INC./LE.....	5,000.000	175,473	XXX	177,175					0		177,175		(1,702)	(1,702)	1,600	XXX	L.....
18539C 20 4	CLEARWAY ENERGY CL C ORD.....			01/10/2019.	BARCLAYS CAPITAL INC./LE.....	12,000.000	197,217	XXX	214,260	207,000	7,260			7,260		214,260		(17,043)	(17,043)		XXX	L.....
191216 10 0	COCA-COLA ORD.....			01/02/2019.	Jefferies.....	37,000.000	1,736,202	XXX	1,686,868	1,751,950	(65,083)			(65,083)		1,686,868		49,335	49,335		XXX	L.....
19247A 10 0	COHEN & STEERS ORD.....			01/10/2019.	BARCLAYS CAPITAL INC./LE.....	2,500.000	85,461	XXX	96,402	85,800	10,602			10,602		96,402		(10,940)	(10,940)		XXX	L.....
194162 10 3	COLGATE PALMOLIVE ORD.....			03/04/2019.	BTIG LLC.....	3,000.000	198,072	XXX	201,225	178,560	22,665			22,665		201,225		(3,153)	(3,153)	1,260	XXX	L.....
197236 10 2	COLUMBIA BANKING SYSTEM ORD.....			03/25/2019.	Jefferies.....	5,000.000	155,323	XXX	184,025					0		184,025		(28,702)	(28,702)	2,100	XXX	L.....
20030N 10 1	COMCAST CL A ORD.....			01/29/2019.	DEUTSCHE BANK SECURITIES, INC.	20,000.000	721,491	XXX	783,100	681,000	102,100			102,100		783,100		(61,609)	(61,609)	3,800	XXX	L.....
20451N 10 1	COMPASS MINERALS INTERNATIONAL ORD.....			01/10/2019.	BARCLAYS CAPITAL INC./LE.....	3,000.000	133,183	XXX	155,385	125,070	30,315			30,315		155,385		(22,202)	(22,202)		XXX	L.....
205887 10 2	CONAGRA BRANDS ORD.....			03/04/2019.	BTIG LLC.....	20,000.000	461,134	XXX	501,380	128,160	72,570			72,570		501,380		(40,246)	(40,246)	4,250	XXX	L.....
209034 10 7	CONSOLIDATED COMMUNICATIONS HLDG ORD.....			03/04/2019.	BTIG LLC.....	16,000.000	154,958	XXX	161,520					0		161,520		(6,562)	(6,562)	6,198	XXX	L.....
209115 10 4	CONSOLIDATED EDISON ORD.....			02/25/2019.	Jefferies.....	3,500.000	285,649	XXX	270,926	267,610	3,316			3,316		270,926		14,723	14,723		XXX	L.....
22822V 10 1	CROWN CASTLE INTERNATIONAL REIT ORD.....			03/25/2019.	Jefferies.....	6,000.000	698,631	XXX	695,030	325,890	2,535			2,535		695,030		3,601	3,601	2,250	XXX	L.....
233331 10 7	DTE ENERGY ORD.....			01/29/2019.	DEUTSCHE BANK SECURITIES, INC.	4,500.000	517,156	XXX	525,398	496,350	29,048			29,048		525,398		(8,242)	(8,242)	4,253	XXX	L.....
247361 70 2	Delta Air Lines, Inc.....			03/04/2019.	BTIG LLC.....	4,000.000	195,137	XXX	207,180	199,600	7,580			7,580		207,180		(12,043)	(12,043)	1,400	XXX	L.....
254423 10 6	DINE BRANDS GLOBAL ORD.....			01/29/2019.	DEUTSCHE BANK SECURITIES, INC.	3,000.000	229,272	XXX	194,355	202,020	(7,665)			(7,665)		194,355		34,917	34,917	1,890	XXX	L.....
25746U 10 9	DOMINION ENERGY ORD.....			03/04/2019.	BTIG LLC.....	10,000.000	752,640	XXX	733,550	714,600	18,950			18,950		733,550		19,090	19,090	9,175	XXX	L.....
257559 20 3	DOMTAR ORD.....		C	02/11/2019.	BTIG LLC.....	3,000.000	151,033	XXX	110,625	105,390	5,235			5,235		110,625		40,408	40,408	1,305	XXX	L.....
26441C 20 4	DUKE ENERGY ORD.....			02/25/2019.	Jefferies.....	6,000.000	536,843	XXX	511,650					0		511,650		25,193	25,193	5,565	XXX	L.....
29444U 70 0	EQUINIX REIT ORD.....			03/25/2019.	Jefferies.....	500.000	223,085	XXX	215,768					0		215,768		7,317	7,317	1,230	XXX	L.....
29530P 10 2	ERIE INDEMNITY CL A ORD.....			02/25/2019.	Jefferies.....	700.000	126,100	XXX	79,504	93,317	(13,813)			(13,813)		79,504		46,596	46,596	630	XXX	L.....
30034W 10 6	EVERGY ORD.....			03/11/2019.	VARIOUS.....	5,000.000	278,481	XXX	291,775	283,850	7,925			7,925		291,775		(13,294)	(13,294)		XXX	L.....
30040W 10 8	EVERSOURCE ENERGY ORD.....			03/11/2019.	BARCLAYS CAPITAL INC./LE.....	5,000.000	351,370	XXX	330,275					0		330,275		21,095	21,095	2,675	XXX	L.....
30231G 10 2	EXXON MOBIL ORD.....			03/04/2019.	VARIOUS.....	50,000.000	3,801,901	XXX	4,131,950	3,409,500	722,450			722,450		4,131,950		(330,049)	(330,049)	27,060	XXX	L.....
313747 20 6	FEDERAL REIT ORD.....			03/25/2019.	Jefferies.....	2,000.000	270,366	XXX	265,810					0		265,810		4,556	4,556		XXX	L.....
337932 10 7	FIRSTENERGY ORD.....			02/25/2019.	Jefferies.....	5,000.000	202,122	XXX	192,925					0		192,925		9,197	9,197	1,900	XXX	L.....
344849 10 4	FOOT LOCKER ORD.....			01/29/2019.	DEUTSCHE BANK SECURITIES, INC.	6,000.000	339,266	XXX	206,310	319,200	(112,890)			(112,890)		206,310		132,956	132,956	2,070	XXX	L.....
36162J 10 6	GEO GROUP REIT ORD.....			03/04/2019.	BTIG LLC.....	7,000.000	160,473	XXX	162,435					0		162,435		(1,962)	(1,962)	3,360	XXX	L.....
36467J 10 8	GAMING AND LEISURE PROPERTIES REIT ORD.....			03/11/2019.	BARCLAYS CAPITAL INC./LE.....	7,000.000	254,762	XXX	255,395					0		255,395		(633)	(633)	4,760	XXX	L.....

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

QE05.10

1				3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
												11	12	13	14	15							
CUSIP Identification	Description			F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol/Market Indicator (a)
364760 10 8	GAP ORD.....			..	02/20/2019.	DEUTSCHE BANK SECURITIES, INC.	.....7,000,000	.....176,203	XXX	.....186,225	.....51,520	.....5,930	.....	.....	.....5,930	.....	.....186,225	.....	.....(10,022)	.....(10,022)	.....1,698	XXX	L.....
369550 10 8	GENERAL DYNAMICS ORD.....			..	02/11/2019.	BTIG LLC.....	.....1,000,000	.....170,923	XXX	.....189,105	.....157,210	.....31,895	.....	.....	.....31,895	.....	.....189,105	.....	.....(18,182)	.....(18,182)	.....930	XXX	L.....
370334 10 4	GENERAL MILLS ORD.....			..	02/05/2019.	DEUTSCHE BANK SECURITIES, INC.	.....11,000,000	.....490,649	XXX	.....469,425	.....428,340	.....41,085	.....	.....	.....41,085	.....	.....469,425	.....	.....21,224	.....21,224	.....5,390	XXX	L.....
372460 10 5	GENUINE PARTS ORD.....			..	03/11/2019.	BARCLAYS CAPITAL INC./LE.....	.....2,000,000	.....212,707	XXX	.....208,410	.....192,040	.....16,370	.....	.....	.....16,370	.....	.....208,410	.....	.....4,297	.....4,297	.....1,440	XXX	L.....
375558 10 3	GILEAD SCIENCES ORD.....			..	03/25/2019.	Jefferies.....	.....4,400,000	.....280,650	XXX	.....293,546	.....275,220	.....18,326	.....	.....	.....18,326	.....	.....293,546	.....	.....(12,896)	.....(12,896)	.....2,772	XXX	L.....
379378 20 1	GLOBAL NET LEASE ORD.....			..	03/11/2019.	BARCLAYS CAPITAL INC./LE.....	.....7,000,000	.....127,363	XXX	.....138,075	.....	.....	.....	.....	.....0	.....	.....138,075	.....	.....(10,712)	.....(10,712)	.....3,728	XXX	L.....
384313 50 8	GRAFTECH INTERNATIONAL ORD.....			..	03/04/2019.	BTIG LLC.....	.....10,000,000	.....142,248	XXX	.....160,150	.....114,400	.....45,750	.....	.....	.....45,750	.....	.....160,150	.....	.....(17,902)	.....(17,902)	.....850	XXX	L.....
40434L 10 5	HP ORD.....			..	03/25/2019.	Jefferies.....	.....12,000,000	.....227,577	XXX	.....255,660	.....245,520	.....10,140	.....	.....	.....10,140	.....	.....255,660	.....	.....(28,083)	.....(28,083)	.....1,922	XXX	L.....
410867 10 5	HANOVER INSURANCE GROUP ORD.....			..	03/25/2019.	Jefferies.....	.....2,500,000	.....284,784	XXX	.....288,438	.....	.....	.....	.....	.....0	.....	.....288,438	.....	.....(3,654)	.....(3,654)	.....13,375	XXX	L.....
423452 10 1	HELMERICH AND PAYNE ORD.....			..	03/11/2019.	BARCLAYS CAPITAL INC./LE.....	.....5,000,000	.....271,321	XXX	.....269,875	.....	.....	.....	.....	.....0	.....	.....269,875	.....	.....1,446	.....1,446	.....3,550	XXX	L.....
427866 10 8	HERSHEY FOODS ORD.....			..	02/25/2019.	Jefferies.....	.....3,000,000	.....328,391	XXX	.....303,285	.....321,540	.....(18,255)	.....	.....	.....(18,255)	.....	.....303,285	.....	.....25,106	.....25,106	.....2,166	XXX	L.....
42824C 10 9	HEWLETT PACKARD ENTERPRISE ORD.....			..	03/25/2019.	Jefferies.....	.....11,000,000	.....166,593	XXX	.....174,845	.....	.....	.....	.....	.....0	.....	.....174,845	.....	.....(8,252)	.....(8,252)	.....	XXX	L.....
437076 10 2	HOME DEPOT ORD.....			..	01/29/2019.	DEUTSCHE BANK SECURITIES, INC.	.....5,000,000	.....898,413	XXX	.....781,025	.....859,100	.....(78,075)	.....	.....	.....(78,075)	.....	.....781,025	.....	.....117,388	.....117,388	.....	XXX	L.....
452308 10 9	ILLINOIS TOOL ORD.....			..	01/29/2019.	DEUTSCHE BANK SECURITIES, INC.	.....4,100,000	.....553,226	XXX	.....571,725	.....519,429	.....52,296	.....	.....	.....52,296	.....	.....571,725	.....	.....(18,498)	.....(18,498)	.....4,100	XXX	L.....
459200 10 1	INTERNATIONAL BUSINESS MACHINES ORD.....			..	02/25/2019.	Jefferies.....	.....10,000,000	.....1,394,532	XXX	.....1,446,750	.....1,136,700	.....310,050	.....	.....	.....310,050	.....	.....1,446,750	.....	.....(52,218)	.....(52,218)	.....15,700	XXX	L.....
460146 10 3	INTERNATIONAL PAPER ORD.....			..	03/04/2019.	BTIG LLC.....	.....6,000,000	.....275,606	XXX	.....265,380	.....121,080	.....9,855	.....	.....	.....9,855	.....	.....265,380	.....	.....10,226	.....10,226	.....3,000	XXX	L.....
460690 10 0	INTERPUBLIC GROUP OF COMPANIES ORD.....			..	03/11/2019.	BARCLAYS CAPITAL INC./LE.....	.....9,000,000	.....202,902	XXX	.....203,515	.....185,670	.....17,845	.....	.....	.....17,845	.....	.....203,515	.....	.....(613)	.....(613)	.....2,115	XXX	L.....
461804 10 6	INVESTORS TITLE ORD.....			..	01/29/2019.	DEUTSCHE BANK SECURITIES, INC.	.....200,000	.....33,908	XXX	.....38,894	.....35,336	.....3,558	.....	.....	.....3,558	.....	.....38,894	.....	.....(4,986)	.....(4,986)	.....	XXX	L.....
46284V 10 1	IRON MOUNTAIN ORD.....			..	03/25/2019.	Jefferies.....	.....7,000,000	.....246,152	XXX	.....228,025	.....226,870	.....1,155	.....	.....	.....1,155	.....	.....228,025	.....	.....18,127	.....18,127	.....4,277	XXX	L.....
46625H 10 0	JPMORGAN CHASE ORD.....			..	02/20/2019.	DEUTSCHE BANK SECURITIES, INC.	.....19,500,000	.....2,030,431	XXX	.....2,043,503	.....1,903,590	.....139,913	.....	.....	.....139,913	.....	.....2,043,503	.....	.....(13,071)	.....(13,071)	.....15,600	XXX	L.....
478160 10 4	JOHNSON & JOHNSON ORD.....			..	01/10/2019.	BARCLAYS CAPITAL INC./LE.....	.....15,000,000	.....1,945,550	XXX	.....1,990,625	.....1,935,750	.....54,875	.....	.....	.....54,875	.....	.....1,990,625	.....	.....(45,075)	.....(45,075)	.....	XXX	L.....
48203R 10 4	JUNIPER NETWORKS ORD.....			..	03/25/2019.	Jefferies.....	.....7,000,000	.....181,613	XXX	.....186,655	.....188,370	.....(1,715)	.....	.....	.....(1,715)	.....	.....186,655	.....	.....(5,042)	.....(5,042)	.....1,330	XXX	L.....
487836 10 8	KELLOGG ORD.....			..	01/10/2019.	BARCLAYS CAPITAL INC./LE.....	.....3,000,000	.....174,853	XXX	.....191,505	.....171,030	.....20,475	.....	.....	.....20,475	.....	.....191,505	.....	.....(16,652)	.....(16,652)	.....	XXX	L.....
494368 10 3	KIMBERLY CLARK ORD.....			..	03/11/2019.	BARCLAYS CAPITAL INC./LE.....	.....3,000,000	.....352,750	XXX	.....339,585	.....341,820	.....(2,235)	.....	.....	.....(2,235)	.....	.....339,585	.....	.....13,165	.....13,165	.....3,000	XXX	L.....
500754 10 6	KRAFT HEINZ ORD.....			..	01/02/2019.	Jefferies.....	.....6,000,000	.....260,007	XXX	.....323,970	.....258,240	.....65,730	.....	.....	.....65,730	.....	.....323,970	.....	.....(63,963)	.....(63,963)	.....	XXX	L.....
501797 10 4	L BRANDS ORD.....			..	03/04/2019.	BTIG LLC.....	.....5,000,000	.....134,023	XXX	.....156,675	.....128,350	.....28,325	.....	.....	.....28,325	.....	.....156,675	.....	.....(22,652)	.....(22,652)	.....1,500	XXX	L.....
517834 10 7	LAS VEGAS SANDS ORD.....			..	02/05/2019.	DEUTSCHE BANK SECURITIES, INC.	.....3,000,000	.....178,933	XXX	.....140,715	.....156,150	.....(15,435)	.....	.....	.....(15,435)	.....	.....140,715	.....	.....38,218	.....38,218	.....	XXX	L.....
525327 10 2	LEIDOS HOLDINGS ORD.....			..	01/29/2019.	DEUTSCHE BANK SECURITIES, INC.	.....3,000,000	.....172,513	XXX	.....185,655	.....158,160	.....27,495	.....	.....	.....27,495	.....	.....185,655	.....	.....(13,142)	.....(13,142)	.....	XXX	L.....
532457 10 8	ELI LILLY ORD.....			..	03/04/2019.	VARIOUS.....	.....17,000,000	.....2,040,908	XXX	.....1,879,165	.....1,157,200	.....(89,650)	.....	.....	.....(89,650)	.....	.....1,879,165	.....	.....161,743	.....161,743	.....4,515	XXX	L.....
539830 10 9	LOCKHEED MARTIN ORD.....			..	03/25/2019.	Jefferies.....	.....2,000,000	.....588,222	XXX	.....584,110	.....	.....	.....	.....	.....0	.....	.....584,110	.....	.....4,112	.....4,112	.....4,400	XXX	L.....
552690 10 9	MDU RESOURCES GROUP ORD.....			..	03/25/2019.	Jefferies.....	.....4,000,000	.....101,979	XXX	.....103,300	.....95,360	.....7,940	.....	.....	.....7,940	.....	.....103,300	.....	.....(1,321)	.....(1,321)	.....810	XXX	L.....
554382 10 1	MACERICH REIT ORD.....			..	03/04/2019.	BTIG LLC.....	.....5,000,000	.....214,672	XXX	.....227,475	.....	.....	.....	.....	.....0	.....	.....227,475	.....	.....(12,803)	.....(12,803)	.....3,750	XXX	L.....

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

QE05.11

1				3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
												11	12	13	14	15							
CUSIP Identification	Description			F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol/Market Indicator (a)
55616P 10 4	MACYS ORD.....			..	02/05/2019.	DEUTSCHE BANK SECURITIES, INC.	.....5,000.000	.....129,773	XXX	.....103,875	.....148,900	.....(45,025)	.....	.....	.....(45,025)	.....	.....103,875	.....	.....25,898	.....25,898	.....1,888	XXX	L.....
56418H 10 0	MANPOWERGROUP ORD.....			..	01/10/2019.	BARCLAYS CAPITAL INC./LE.....	.....2,500.000	.....176,610	XXX	.....200,813	.....162,000	.....38,813	.....	.....	.....38,813	.....	.....200,813	.....	.....(24,202)	.....(24,202)	.....	XXX	L.....
57636Q 10 4	MASTERCARD CL A ORD.....			..	01/10/2019.	BARCLAYS CAPITAL INC./LE.....	.....4,500.000	.....886,241	XXX	.....524,408	.....848,925	.....(324,518)	.....	.....	.....(324,518)	.....	.....524,408	.....	.....361,833	.....361,833	.....	XXX	L.....
580135 10 1	MCDONALD'S ORD.....			..	01/02/2019.	Jefferies.....	.....9,000.000	.....1,584,474	XXX	.....1,590,795	.....1,598,130	.....(7,335)	.....	.....	.....(7,335)	.....	.....1,590,795	.....	.....(6,321)	.....(6,321)	.....	XXX	L.....
58933Y 10 5	MERCK & CO ORD.....			..	01/10/2019.	BARCLAYS CAPITAL INC./LE.....	.....25,000.000	.....1,861,851	XXX	.....1,869,875	.....1,910,250	.....(40,375)	.....	.....	.....(40,375)	.....	.....1,869,875	.....	.....(8,024)	.....(8,024)	.....13,750	XXX	L.....
589400 10 0	MERCURY GENERAL ORD.....			..	03/25/2019.	Jefferies.....	.....5,000.000	.....249,372	XXX	.....269,522	.....258,550	.....10,972	.....	.....	.....10,972	.....	.....269,522	.....	.....(20,150)	.....(20,150)	.....3,138	XXX	L.....
589584 10 1	MERIDIAN BIOSCIENCE ORD.....			..	03/25/2019.	Jefferies.....	.....5,000.000	.....84,174	XXX	.....80,419	.....	.....	.....	.....	.....0	.....	.....80,419	.....	.....3,755	.....3,755	.....625	XXX	L.....
59156R 10 8	METLIFE ORD.....			..	03/04/2019.	BTIG LLC.....	.....10,000.000	.....456,544	XXX	.....392,238	.....410,600	.....(18,362)	.....	.....	.....(18,362)	.....	.....392,238	.....	.....64,306	.....64,306	.....4,200	XXX	L.....
59522J 10 3	MID AMERICA APT COMMUNITI REIT ORD.....			..	03/04/2019.	BTIG LLC.....	.....2,000.000	.....208,147	XXX	.....196,140	.....95,700	.....3,865	.....	.....	.....3,865	.....	.....196,140	.....	.....12,007	.....12,007	.....1,920	XXX	L.....
635017 10 6	NATIONAL BEVERAGE ORD.....			..	01/10/2019.	BARCLAYS CAPITAL INC./LE.....	.....2,500.000	.....194,285	XXX	.....232,200	.....179,425	.....52,775	.....	.....	.....52,775	.....	.....232,200	.....	.....(37,915)	.....(37,915)	.....7,250	XXX	L.....
637215 10 4	NATIONAL PRESTO INDUSTRIES ORD.....			..	03/11/2019.	BARCLAYS CAPITAL INC./LE.....	.....1,000.000	.....104,417	XXX	.....119,176	.....	.....	.....	.....	.....0	.....	.....119,176	.....	.....(14,759)	.....(14,759)	.....6,000	XXX	L.....
651229 10 6	NEWELL BRANDS ORD.....			..	03/04/2019.	BTIG LLC.....	.....10,000.000	.....161,048	XXX	.....217,750	.....185,900	.....31,850	.....	.....	.....31,850	.....	.....217,750	.....	.....(56,702)	.....(56,702)	.....2,300	XXX	L.....
65158N 10 2	NEWMARK GROUP CL A ORD.....			..	03/11/2019.	BARCLAYS CAPITAL INC./LE.....	.....5,566.000	.....47,227	XXX	.....45,076	.....44,639	.....436	.....	.....	.....436	.....	.....45,076	.....	.....2,151	.....2,151	.....501	XXX	L.....
65339F 10 1	NEXTERA ENERGY ORD.....			..	03/04/2019.	BTIG LLC.....	.....7,000.000	.....1,317,628	XXX	.....1,177,085	.....1,216,740	.....(39,655)	.....	.....	.....(39,655)	.....	.....1,177,085	.....	.....140,543	.....140,543	.....	XXX	L.....
674599 10 5	OCCIDENTAL PETROLEUM ORD.....			..	01/29/2019.	DEUTSCHE BANK SECURITIES, INC.	.....3,500.000	.....232,659	XXX	.....244,303	.....214,830	.....29,473	.....	.....	.....29,473	.....	.....244,303	.....	.....(11,643)	.....(11,643)	.....2,730	XXX	L.....
680223 10 4	OLD REPUBLIC INTERNATIONAL ORD.....			..	01/29/2019.	DEUTSCHE BANK SECURITIES, INC.	.....15,300.000	.....306,532	XXX	.....282,974	.....314,721	.....(31,748)	.....	.....	.....(31,748)	.....	.....282,974	.....	.....23,558	.....23,558	.....	XXX	L.....
681919 10 6	OMNICOM GROUP ORD.....			..	03/25/2019.	Jefferies.....	.....4,000.000	.....288,936	XXX	.....304,020	.....	.....	.....	.....	.....0	.....	.....304,020	.....	.....(15,084)	.....(15,084)	.....	XXX	L.....
682680 10 3	ONEOK ORD.....			..	01/29/2019.	DEUTSCHE BANK SECURITIES, INC.	.....5,000.000	.....317,971	XXX	.....316,175	.....269,750	.....46,425	.....	.....	.....46,425	.....	.....316,175	.....	.....1,796	.....1,796	.....4,300	XXX	L.....
68389X 10 5	ORACLE ORD.....			..	02/05/2019.	DEUTSCHE BANK SECURITIES, INC.	.....15,000.000	.....768,515	XXX	.....672,450	.....677,250	.....(4,800)	.....	.....	.....(4,800)	.....	.....672,450	.....	.....96,065	.....96,065	.....2,850	XXX	L.....
69007J 10 6	OUTFRONT MEDIA ORD.....			..	03/11/2019.	BARCLAYS CAPITAL INC./LE.....	.....8,000.000	.....177,946	XXX	.....182,840	.....	.....	.....	.....	.....0	.....	.....182,840	.....	.....(4,894)	.....(4,894)	.....2,880	XXX	L.....
693475 10 5	PNC FINANCIAL SERVICES GROUP ORD.....			..	02/05/2019.	DEUTSCHE BANK SECURITIES, INC.	.....6,000.000	.....743,320	XXX	.....831,030	.....701,460	.....129,570	.....	.....	.....129,570	.....	.....831,030	.....	.....(87,710)	.....(87,710)	.....3,800	XXX	L.....
69351T 10 6	PPL ORD.....			..	03/25/2019.	Jefferies.....	.....8,000.000	.....258,757	XXX	.....248,920	.....226,640	.....22,280	.....	.....	.....22,280	.....	.....248,920	.....	.....9,837	.....9,837	.....3,280	XXX	L.....
693718 10 8	PACCAR ORD.....			..	03/11/2019.	BARCLAYS CAPITAL INC./LE.....	.....4,000.000	.....272,576	XXX	.....234,340	.....228,560	.....5,780	.....	.....	.....5,780	.....	.....234,340	.....	.....38,236	.....38,236	.....9,280	XXX	L.....
695156 10 9	PACKAGING CORP OF AMERICA ORD.....			..	03/25/2019.	Jefferies.....	.....2,000.000	.....190,368	XXX	.....190,710	.....166,920	.....23,790	.....	.....	.....23,790	.....	.....190,710	.....	.....(342)	.....(342)	.....1,580	XXX	L.....
695263 10 3	PACW PACWEST BANCORP ORD.....			..	02/20/2019.	DEUTSCHE BANK SECURITIES, INC.	.....5,000.000	.....207,472	XXX	.....206,275	.....166,400	.....39,875	.....	.....	.....39,875	.....	.....206,275	.....	.....1,197	.....1,197	.....3,000	XXX	L.....
70338P 10 0	PATTERN ENERGY GROUP CL A ORD.....			..	01/29/2019.	DEUTSCHE BANK SECURITIES, INC.	.....12,000.000	.....252,417	XXX	.....251,940	.....223,440	.....28,500	.....	.....	.....28,500	.....	.....251,940	.....	.....477	.....477	.....5,064	XXX	L.....
703395 10 3	PATTERSON COMPANIES ORD.....			..	01/29/2019.	DEUTSCHE BANK SECURITIES, INC.	.....6,000.000	.....132,808	XXX	.....144,630	.....117,960	.....26,670	.....	.....	.....26,670	.....	.....144,630	.....	.....(11,822)	.....(11,822)	.....1,560	XXX	L.....
709102 10 7	PENNSYLVANIA REIT ORD.....			..	03/04/2019.	BTIG LLC.....	.....20,000.000	.....114,699	XXX	.....133,278	.....	.....	.....	.....	.....0	.....	.....133,278	.....	.....(18,579)	.....(18,579)	.....4,200	XXX	L.....
713448 10 8	PEPSICO ORD.....			..	01/10/2019.	BARCLAYS CAPITAL INC./LE.....	.....16,000.000	.....1,730,298	XXX	.....1,844,560	.....1,767,680	.....76,880	.....	.....	.....76,880	.....	.....1,844,560	.....	.....(114,263)	.....(114,263)	.....14,840	XXX	L.....
716382 10 6	PETMED EXPRESS ORD.....			..	03/25/2019.	Jefferies.....	.....5,000.000	.....107,924	XXX	.....111,625	.....	.....	.....	.....	.....0	.....	.....111,625	.....	.....(3,701)	.....(3,701)	.....1,350	XXX	L.....
717081 10 3	PFIZER ORD.....			..	03/11/2019.	VARIOUS.....	.....60,000.000	.....2,518,197	XXX	.....2,457,210	.....2,619,000	.....(161,790)	.....	.....	.....(161,790)	.....	.....2,457,210	.....	.....60,987	.....60,987	.....20,709	XXX	L.....

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

QE05.12

1	2		3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
											11	12	13	14	15							
CUSIP Identification	Description		F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol/Market Indicator (a)
724479 10 0	PITNEY BOWES ORD.....			03/25/2019.	Jefferies.....	20,000.000	125,898	XXX	130,500	118,200	12,300			12,300		130,500		(4,602)	(4,602)	1,000	XXX	L.....
737630 10 3	POTLATCHDELTC ORD.....			01/10/2019.	BARCLAYS CAPITAL INC./LE.....	202.000	6,891	XXX	7,450	6,391	1,058			1,058		7,450		(559)	(559)		XXX	L.....
74144T 10 8	T ROWE PRICE GROUP ORD.....			02/05/2019.	DEUTSCHE BANK SECURITIES, INC.	5,500.000	520,266	XXX	547,718	507,760	39,958			39,958		547,718		(27,452)	(27,452)		XXX	L.....
744320 10 2	PRUDENTIAL FINANCIAL ORD.....			03/25/2019.	Jefferies.....	2,500.000	224,860	XXX	227,613	203,875	23,738			23,738		227,613		(2,753)	(2,753)	2,500	XXX	L.....
74460D 10 9	PUBLIC STORAGE REIT ORD.....			03/25/2019.	Jefferies.....	2,100.000	470,887	XXX	438,281	425,061	13,220			13,220		438,281		32,607	32,607		XXX	L.....
747525 10 3	QUALCOMM ORD.....			01/29/2019.	DEUTSCHE BANK SECURITIES, INC.	6,000.000	296,366	XXX	331,650	341,460	(9,810)			(9,810)		331,650		(35,284)	(35,284)		XXX	L.....
749607 10 7	RLI ORD.....			03/04/2019.	BTIG LLC.....	3,500.000	246,239	XXX	229,918	241,465	(11,547)			(11,547)		229,918		16,321	16,321	770	XXX	L.....
749660 10 6	RPC ORD.....			02/11/2019.	BTIG LLC.....	11,000.000	117,423	XXX	155,485	108,570	46,915			46,915		155,485		(38,062)	(38,062)	1,100	XXX	L.....
749685 10 3	RPM ORD.....			01/29/2019.	DEUTSCHE BANK SECURITIES, INC.	5,000.000	278,521	XXX	302,825	293,900	8,925			8,925		302,825		(24,304)	(24,304)	1,750	XXX	L.....
758849 10 3	REGENCY CENTERS REIT ORD.....			03/04/2019.	BTIG LLC.....	5,000.000	322,571	XXX	314,075	293,400	20,675			20,675		314,075		8,496	8,496	2,925	XXX	L.....
81663A 10 5	SEMGROUP CL A ORD.....			01/29/2019.	DEUTSCHE BANK SECURITIES, INC.	10,000.000	165,348	XXX	183,150	137,800	45,350			45,350		183,150		(17,802)	(17,802)		XXX	L.....
81721M 10 9	SENIOR HOUSING REIT ORD.....			03/04/2019.	BTIG LLC.....	15,000.000	178,273	XXX	195,825					0		195,825		(17,552)	(17,552)	5,850	XXX	L.....
828806 10 9	SIMON PROP GRP REIT ORD.....			03/11/2019.	VARIOUS.....	4,400.000	772,700	XXX	788,502					0		788,502		(15,802)	(15,802)	9,020	XXX	L.....
83001A 10 2	SIX FLAGS ENTERTAINMENT ORD.....			03/11/2019.	BARCLAYS CAPITAL INC./LE.....	4,000.000	199,977	XXX	212,900	222,520	(9,620)			(9,620)		212,900		(12,923)	(12,923)	3,280	XXX	L.....
832696 40 5	JM SMUCKER ORD.....			02/20/2019.	DEUTSCHE BANK SECURITIES, INC.	2,200.000	235,254	XXX	236,973	205,678	31,295			31,295		236,973		(1,719)	(1,719)	1,870	XXX	L.....
842587 10 7	SOUTHERN ORD.....			02/25/2019.	Jefferies.....	9,000.000	445,989	XXX	413,055	395,280	17,775			17,775		413,055		32,934	32,934	5,400	XXX	L.....
84265V 10 5	SOUTHERN COPPER ORD.....		C	02/11/2019.	BTIG LLC.....	5,000.000	155,823	XXX	179,375	153,850	25,525			25,525		179,375		(23,552)	(23,552)	4,221	XXX	L.....
84861U 10 5	SPIRIT MTA REIT ORD.....			01/18/2019.	Jefferies.....	30,000.000	233,619	XXX	265,974	213,900	52,074			52,074		265,974		(32,355)	(32,355)	39,900	XXX	L.....
855244 10 9	STARBUCKS ORD.....			03/25/2019.	Jefferies.....	9,000.000	650,647	XXX	614,825					0		614,825		35,822	35,822	3,240	XXX	L.....
867914 10 3	SUNTRUST BANKS ORD.....			03/25/2019.	Jefferies.....	3,000.000	171,253	XXX	185,715	151,320	34,395			34,395		185,715		(14,462)	(14,462)	1,500	XXX	L.....
871829 10 7	SYSCO ORD.....			03/04/2019.	BTIG LLC.....	7,000.000	469,729	XXX	434,385					0		434,385		35,344	35,344	2,730	XXX	L.....
871851 10 1	SYSTEMAX ORD.....			02/05/2019.	DEUTSCHE BANK SECURITIES, INC.	7,000.000	162,701	XXX	210,429	167,230	43,199			43,199		210,429		(47,728)	(47,728)	45,500	XXX	L.....
875465 10 6	TANGER FACTORY REIT ORD.....			03/04/2019.	BTIG LLC.....	7,000.000	144,793	XXX	154,105	141,540	12,565			12,565		154,105		(9,312)	(9,312)	2,450	XXX	L.....
886885 10 2	TILLY'S CL A ORD.....			03/25/2019.	Jefferies.....	10,000.000	111,511	XXX	129,976					0		129,976		(18,465)	(18,465)	10,000	XXX	L.....
899896 10 4	TUPPERWARE BRANDS ORD.....			02/05/2019.	DEUTSCHE BANK SECURITIES, INC.	6,000.000	167,248	XXX	223,770	189,420	34,350			34,350		223,770		(56,522)	(56,522)	4,080	XXX	L.....
902494 10 3	TYSON FOODS CL A ORD.....			03/25/2019.	Jefferies.....	3,500.000	236,089	XXX	215,933					0		215,933		20,157	20,157	1,313	XXX	L.....
902973 30 4	US BANCORP ORD.....			01/10/2019.	BARCLAYS CAPITAL INC./LE.....	18,000.000	851,479	XXX	979,650	822,600	157,050			157,050		979,650		(128,171)	(128,171)	6,660	XXX	L.....
911312 10 6	UNITED PARCEL SERVICE CL B ORD.....			03/25/2019.	Jefferies.....	2,000.000	213,787	XXX	216,110	195,060	21,050			21,050		216,110		(2,323)	(2,323)	1,920	XXX	L.....
913017 10 9	UNITED TECHNOLOGIES ORD.....			02/20/2019.	DEUTSCHE BANK SECURITIES, INC.	5,000.000	642,117	XXX	636,938	532,400	104,538			104,538		636,938		5,179	5,179	3,675	XXX	L.....
91913Y 10 0	VALERO ENERGY ORD.....			03/04/2019.	BTIG LLC.....	3,000.000	247,572	XXX	275,505	224,910	50,595			50,595		275,505		(27,933)	(27,933)	2,700	XXX	L.....
92240G 10 1	VECTREN ORD.....			02/01/2019.	Not Available.....	4,000.000	288,000	XXX	259,140	287,920	(28,780)			(28,780)		259,140		28,860	28,860	1,646	XXX	L.....
92339V 10 0	VEREIT ORD.....			01/18/2019.	Jefferies.....	25,000.000	194,122	XXX	193,875	178,750	15,125			15,125		193,875		247	247	3,438	XXX	L.....
92343V 10 4	VERIZON COMMUNICATIONS ORD.....			02/20/2019.	DEUTSCHE BANK SECURITIES, INC.	6,000.000	334,526	XXX	336,150					0		336,150		(1,624)	(1,624)	3,615	XXX	L.....

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

QE05.13

1	2			3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
												11	12	13	14	15							
CUSIP Identification	Description			F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol/ Market Indicator (a)
92553P 20 1	VIACOM CL B ORD.....			..	03/25/2019.	Jefferies.....	.....8,000,000	.....210,517	XXX	.....226,360	.....205,600	.....20,760	.....	.....	.....20,760	.....	.....226,360	.....	.....(15,843)	.....(15,843)	.....1,600	XXX	L.....
929042 10 9	VORNADO REALTY REIT ORD.....			..	03/04/2019.	BTIG LLC.....	.....3,000,000	.....202,752	XXX	.....204,705	.....186,090	.....18,615	.....	.....	.....18,615	.....	.....204,705	.....	.....(1,953)	.....(1,953)	.....1,980	XXX	L.....
92939U 10 6	WEC ENERGY GROUP ORD.....			..	02/25/2019.	Jefferies.....	.....5,000,000	.....377,570	XXX	.....312,075	.....346,300	.....(34,225)	.....	.....	.....(34,225)	.....	.....312,075	.....	.....65,495	.....65,495	.....2,950	XXX	L.....
931142 10 3	WALMART ORD.....			..	02/05/2019.	DEUTSCHE BANK SECURITIES, INC.	.....12,000,000	.....1,147,125	XXX	.....1,162,160	.....1,117,800	.....44,360	.....	.....	.....44,360	.....	.....1,162,160	.....	.....(15,035)	.....(15,035)	.....6,240	XXX	L.....
93964W 10 8	WASHINGTON PRIME GROUP ORD.....			..	03/04/2019.	BTIG LLC.....	.....20,000,000	.....103,899	XXX	.....115,576	.....	.....0	.....	.....	.....0	.....	.....115,576	.....	.....(11,677)	.....(11,677)	.....5,000	XXX	L.....
948741 10 3	WEINGARTEN RLTY REIT ORD.....			..	03/11/2019.	BARCLAYS CAPITAL INC./LE.....	.....5,000,000	.....136,123	XXX	.....135,175	.....124,050	.....11,125	.....	.....	.....11,125	.....	.....135,175	.....	.....948	.....948	.....1,975	XXX	L.....
95040Q 10 4	WELLTOWER ORD.....			..	03/04/2019.	VARIOUS.....	.....5,000,000	.....368,210	XXX	.....340,885	.....208,230	.....(18,855)	.....	.....	.....(18,855)	.....	.....340,885	.....	.....27,325	.....27,325	.....1,740	XXX	L.....
96145D 10 5	WESTROCK ORD.....			..	02/20/2019.	DEUTSCHE BANK SECURITIES, INC.	.....5,000,000	.....201,572	XXX	.....204,725	.....188,800	.....15,925	.....	.....	.....15,925	.....	.....204,725	.....	.....(3,153)	.....(3,153)	.....2,275	XXX	L.....
962166 10 4	WEYERHAEUSER REIT.....			..	03/04/2019.	BTIG LLC.....	.....15,000,000	.....374,170	XXX	.....388,125	.....	.....0	.....	.....	.....0	.....	.....388,125	.....	.....(13,955)	.....(13,955)	.....5,100	XXX	L.....
963320 10 6	WHIRLPOOL ORD.....			..	03/04/2019.	BTIG LLC.....	.....2,000,000	.....285,886	XXX	.....208,510	.....213,740	.....(5,230)	.....	.....	.....(5,230)	.....	.....208,510	.....	.....77,376	.....77,376	.....2,300	XXX	L.....
969904 10 1	WILLIAMS SONOMA ORD.....			..	03/04/2019.	BTIG LLC.....	.....4,000,000	.....232,177	XXX	.....189,100	.....201,800	.....(12,700)	.....	.....	.....(12,700)	.....	.....189,100	.....	.....43,077	.....43,077	.....1,720	XXX	L.....
983919 10 1	XILINX ORD.....			..	03/04/2019.	BTIG LLC.....	.....2,000,000	.....245,607	XXX	.....86,170	.....170,340	.....(84,170)	.....	.....	.....(84,170)	.....	.....86,170	.....	.....159,437	.....159,437	.....720	XXX	L.....
984121 60 8	XEROX ORD.....			..	01/29/2019.	DEUTSCHE BANK SECURITIES, INC.	.....8,000,000	.....216,517	XXX	.....220,040	.....158,080	.....61,960	.....	.....	.....61,960	.....	.....220,040	.....	.....(3,523)	.....(3,523)	.....2,000	XXX	L.....
98983V 10 6	ZUORA CL A ORD.....			..	02/15/2019.	BARCLAYS CAPITAL INC./LE.....	.....34,135,000	.....767,843	XXX	.....727,076	.....	.....	.....	.....	.....0	.....	.....727,076	.....	.....40,768	.....40,768	.....	XXX	L.....
G16962 10 5	BUNGE ORD.....			..	02/20/2019.	DEUTSCHE BANK SECURITIES, INC.	.....3,000,000	.....158,083	XXX	.....197,325	.....160,320	.....37,005	.....	.....	.....37,005	.....	.....197,325	.....	.....(39,242)	.....(39,242)	.....1,500	XXX	L.....
G3223R 10 8	EVEREST RE GROUP ORD.....			C	03/25/2019.	Jefferies.....	.....500,000	.....107,396	XXX	.....110,808	.....108,880	.....1,928	.....	.....	.....1,928	.....	.....110,808	.....	.....(3,411)	.....(3,411)	.....700	XXX	L.....
G37585 10 9	GASLOG ORD.....			C	03/04/2019.	BTIG LLC.....	.....7,000,000	.....115,026	XXX	.....151,230	.....115,220	.....36,010	.....	.....	.....36,010	.....	.....151,230	.....	.....(36,204)	.....(36,204)	.....1,050	XXX	L.....
G491BT 10 8	INVESCO ORD.....			..	02/20/2019.	DEUTSCHE BANK SECURITIES, INC.	.....12,000,000	.....228,417	XXX	.....250,860	.....200,880	.....49,980	.....	.....	.....49,980	.....	.....250,860	.....	.....(22,443)	.....(22,443)	.....3,600	XXX	L.....
G5960L 10 3	MEDTRONIC ORD.....			C	03/25/2019.	Jefferies.....	.....17,000,000	.....1,523,835	XXX	.....1,567,135	.....1,546,320	.....20,815	.....	.....	.....20,815	.....	.....1,567,135	.....	.....(43,300)	.....(43,300)	.....8,500	XXX	L.....
N53745 10 0	LYONDELLBASELL INDUSTRIES CL A ORD			C	01/10/2019.	BARCLAYS CAPITAL INC./LE.....	.....5,500,000	.....480,666	XXX	.....508,118	.....457,380	.....50,738	.....	.....	.....50,738	.....	.....508,118	.....	.....(27,451)	.....(27,451)	.....	XXX	L.....
Y1771G 10 2	COSTAMARE ORD.....			D	03/04/2019.	BTIG LLC.....	.....15,000,000	.....77,774	XXX	.....75,507	.....	.....0	.....	.....	.....0	.....	.....75,507	.....	.....2,267	.....2,267	.....1,500	XXX	L.....
9099999.	Total - Common Stocks - Industrial and Miscellaneous.....							.....77,577,493	XXX	.....77,674,044	.....59,359,388	.....3,018,752	.....0	.....0	.....3,018,752	.....0	.....77,674,044	.....0	.....(96,540)	.....(96,540)	.....672,304	XXX	XXX
Common Stocks - Parent, Subsidiaries and Affiliates																							
65511# 10 1	NOBLE HEALTH.....			..	03/31/2019.	.....	.....	.....40,682,108	XXX	.....40,682,108	.....46,347,489	.....	.....	.....	.....0	.....	.....40,682,108	.....	.....	.....0	40,682,108	XXX	.....
9199999.	Total - Common Stocks - Parent, Subsidiaries and Affiliates.....							.....40,682,108	XXX	.....40,682,108	.....46,347,489	.....0	.....0	.....0	.....0	.....0	.....40,682,108	.....0	.....0	.....0	40,682,108	XXX	XXX
Common Stocks - Mutual Funds																							
003021 71 4	ABERDEEN:EM MKT I.....			C	03/11/2019.	Unknown.....	.....421.359	.....5,722	XXX	.....6,412	.....5,714	.....698	.....	.....	.....698	.....	.....6,412	.....	.....(690)	.....(690)	.....	XXX	U.....
02368A 20 8	AM BEACON:LCV INST.....			..	01/02/2019.	Unknown.....	.....62.388	.....1,460	XXX	.....1,358	.....1,449	.....(90)	.....	.....	.....(90)	.....	.....1,358	.....	.....102	.....102	.....	XXX	U.....
315792 24 2	FIDELITY ABERDEEN STREET TRUST....			..	01/18/2019.	Unknown.....	.....284.587	.....4,329	XXX	.....4,303	.....	.....0	.....	.....	.....0	.....	.....4,303	.....	.....26	.....26	.....	XXX	L.....
315910 28 1	FIDELITY DVSD INTL K.....			..	03/11/2019.	Unknown.....	.....136.724	.....4,297	XXX	.....4,299	.....4,318	.....(19)	.....	.....	.....(19)	.....	.....4,299	.....	.....(1)	.....(1)	.....	XXX	U.....
315911 87 5	FIDELITY ITL IDX PR.....			..	01/02/2019.	Unknown.....	.....23.938	.....866	XXX	.....756	.....870	.....(114)	.....	.....	.....(114)	.....	.....756	.....	.....110	.....110	.....	XXX	L.....
316200 85 6	FIDELITY GRO COMPANY K.....			..	01/02/2019.	Unknown.....	.....191.856	.....3,083	XXX	.....3,816	.....3,075	.....740	.....	.....	.....740	.....	.....3,816	.....	.....(733)	.....(733)	.....	XXX	U.....
38141W 61 2	GOLDMAN:SM CAP VAL A.....			..	01/02/2019.	Unknown.....	.....84.121	.....3,598	XXX	.....4,666	.....3,591	.....1,075	.....	.....	.....1,075	.....	.....4,666	.....	.....(1,068)	.....(1,068)	.....	XXX	U.....
413838 40 0	OAKMARK EQTY & INC INV.....			..	01/10/2019.	Unknown.....	.....1,180.607	.....32,726	XXX	.....38,575	.....31,735	.....6,840	.....	.....	.....6,840	.....	.....38,575	.....	.....(5,849)	.....(5,849)	.....	XXX	U.....
55273W 47 5	MFS MID CAP VALUE R6.....			C	01/02/2019.	Unknown.....	.....63.709	.....1,266	XXX	.....1,300	.....1,265	.....34	.....	.....	.....34	.....	.....1,300	.....	.....(34)	.....(34)	.....	XXX	U.....

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2		3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
											11	12	13	14	15							
CUSIP Identification			F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Admini- strative Symbol/ Market Indicator (a)
57630A 59 2	MASSMUTUAL S:MCG I.....	..	01/02/2019.	Unknown.....	.....62.692	.....1,180	XXX	.....1,223	.....1,184	.....39				.....39		.....1,223		.....(43)	.....(43)		XXX	U.....
592905 76 4	MET WEST:TOTAL RETURN PL.....	..	03/01/2019.	Unknown.....	.....990.092	.....9,765	XXX	.....10,207	.....9,683	.....524				.....524		.....10,207		.....(441)	.....(441)	.....49	XXX	U.....
922040 20 9	VANGUARD INSTL INDX INSP.....	..	03/27/2019.	Unknown.....	.....434,846.810	.....110,497,090	XXX	.....34,935,773	.....197,916,177	(115,056,041)				.....(115,056,041)		.....34,935,773		75,561,317	...75,561,317		XXX	U.....
922908 64 5	VANGUARD MD-CP IDX ADM.....	..	03/11/2019.	Unknown.....	.....8.389	.....1,431	XXX	.....1,279	.....1,435	.....(156)				.....(156)		.....1,279		.....152	.....152		XXX	U.....
922908 68 6	VANGUARD SM-CP IDX ADM.....	..	03/11/2019.	Unknown.....	.....23.694	.....1,497	XXX	.....1,334	.....1,498	.....(164)				.....(164)		.....1,334		.....163	.....163		XXX	U.....
922908 71 0	VANGUARD 500 INDEX ADM.....	..	01/02/2019.	Unknown.....	.....7.117	.....1,649	XXX	.....1,743	.....1,647	.....96				.....96		.....1,743		.....(94)	.....(94)		XXX	U.....
9299999.	Total - Common Stocks - Mutual Funds.....					.....110,569,959	XXX	.....35,017,044	.....197,983,641	(115,046,538)		.....0	.....0	...(115,046,538)	.....0	.....35,017,044	.....0	75,552,917	...75,552,917	.....49	XXX	XXX
9799997.	Total - Common Stocks - Part 4.....					...228,829,560	XXX	...153,373,196	...303,690,518	(112,027,786)		.....0	.....0	...(112,027,786)	.....0	.....153,373,196	.....0	75,456,377	...75,456,377	41,354,461	XXX	XXX
9799999.	Total - Common Stocks.....					...228,829,560	XXX	...153,373,196	...303,690,518	(112,027,786)		.....0	.....0	...(112,027,786)	.....0	.....153,373,196	.....0	75,456,377	...75,456,377	41,354,461	XXX	XXX
9899999.	Total - Preferred and Common Stocks.....					...229,072,487	XXX	...153,613,163	...303,910,413	(112,007,714)		.....0	.....0	...(112,007,714)	.....0	.....153,613,163	.....0	75,459,337	...75,459,337	41,354,461	XXX	XXX
9999999.	Total - Bonds, Preferred and Common Stocks.....					...449,555,168	XXX	...376,572,625	...457,753,661	(111,175,822)		.....(158,499)	.....0	...(111,334,321)	.....0	.....373,652,351	.....0	75,902,826	...75,902,826	44,184,111	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues: 13.

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule / Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate of Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Undiscounted Premium (Received) Paid	Current Year Initial Cost of Undiscounted Premium (Received) Paid	Current Year Income	Book/Adjusted Carrying Value	C o d e	Fair Value	Unrealized Valuation Increase (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization) / Accretion	Adjustment to Carrying Value of Hedged Items	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)

NONE

SCHEDULE DB - PART B - SECTION 1

Futures Contracts Open as of the Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	Highly Effective Hedges			18	19	20	21	22
Ticker Symbol	Number of Contracts	Notional Amount	Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule / Exhibit Identifier	Type(s) of Risk(s) (a)	Date of Maturity or Expiration	Exchange	Trade Date	Transaction Price	Reporting Date Price	Fair Value	Book/Adjusted Carrying Value	15	16	17	Cumulative Variation Margin for All Other Hedges	Change in Variation Margin Gain (Loss) Recognized in Current Year	Potential Exposure	Hedge Effectiveness at Inception and at Year- end (b)	Value of One (1) Point
														Cumulative Variation Margin	Deferred Variation Margin	Change in Variation Margin Gain (Loss) Used to Adjust Basis of Hedged Item					

NONE

SCHEDULE DB - PART D - SECTION 1

Counterparty Exposure for Derivative Instruments Open as of Current Statement Date

1	2	3	4	Book Adjusted Carrying Value			Fair Value			11	12
				5	6	7	8	9	10		
Description of Exchange, Counterparty or Central Clearinghouse	Master Agreement (Y or N)	Credit Support Annex (Y or N)	Fair Value of Acceptable Collateral	Contracts with Book/Adjusted Carrying Value > 0	Contracts with Book/Adjusted Carrying Value < 0	Exposure Net of Collateral	Contracts with Fair Value > 0	Contracts with Fair Value < 0	Exposure Net of Collateral	Potential Exposure	Off-Balance Sheet Exposure
1. Offset per SSAP No. 64.....											
2. Net after right of offset per SSAP No. 64.....				0	0						

NONE

SCHEDULE DB - PART D - SECTION 2

Collateral for Derivative Instruments Open as of Current Statement Date

1	2	3	4	5	6	7	8	9
Exchange, Counterparty or Central Clearinghouse	Type of Asset Pledged	CUSIP Identification	Description	Fair Value	Par Value	Book/Adjusted Carrying Value	Maturity Date	Type of Margin (I, V or IV)

NONE

SCHEDULE DL - PART 1

SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned Current Statement Date

(Securities lending collateral assets reported in aggregate on one Line 10 of the Assets page and not included on Schedules A, B, BA, D, DB and E.)

1	2	3	4	5	6	7
CUSIP Identification	Description	Code	NAIC Designation and Administrative Symbol / Market Indicator	Fair Value	Book/Adjusted Carrying Value	Maturity Date

General Interrogatories:

1. The activity for the year: Fair Value \$.....0 Book/Adjusted Carrying Value \$.....0
2. Average balance for the year: Fair Value \$.....0 Book/Adjusted Carrying Value \$.....0
3. Reinvested securities lending collateral assets book/adjusted carrying value included in this schedule by NAIC designation:
NAIC 1: \$.....0 NAIC 2: \$.....0 NAIC 3: \$.....0 NAIC 4: \$.....0 NAIC 5: \$.....0 NAIC 6: \$.....0

NONE

SCHEDULE DL - PART 2

SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned Current Statement Date

(Securities lending collateral assets included on Schedules A, B, BA, D, DB and E and not reported in aggregate on Line 10 of the Assets page).

1	2	3	4	5	6	7
CUSIP Identification	Description	Code	NAIC Designation and Administrative Symbol / Market Indicator	Fair Value	Book/Adjusted Carrying Value	Maturity Date

General Interrogatories:

1. The activity for the year: Fair Value \$.....0 Book/Adjusted Carrying Value \$.....0
2. Average balance for the year: Fair Value \$.....0 Book/Adjusted Carrying Value \$.....0

NONE

Blue Cross and Blue Shield of North Carolina
SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1	2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
					6	7	8	
Depository	Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	First Month	Second Month	Third Month	*
Open Depositories								
Cash: Wells Fargo FEP Basic	Wells Fargo.....	.....	.....	.....	.....(935,605)	.....(512,265)	.....(535,219)	XXX
Claims-FEP Wells Fargo	Wells Fargo.....	.....	.....	.....	.....1,852,795	.....73,995,216	.....139,911,581	XXX
Cash: Wells Fargo Claims Master	Wells Fargo.....	.....	.....	.....	.....67,849,186	.....407,249,216	.....(49,844,053)	XXX
Wells Fargo Money Market	Wells Fargo.....	.....	.....	.....	.....(116,754)	.....(116,754)	.....(116,754)	XXX
BB&T General Fund	BB&T.....	.....	.....	.....	.....123,759,615	.....127,918,046	.....26,928,664	XXX
Med Supp Claims Disbursement.....	Wells Fargo.....	.....	.....	.....	.....(8,648,418)	.....(2,328,351)	.....4,303,475	XXX
Wells Fargo- Facets IPP Host	Wells Fargo.....	.....	.....	.....	.....(42,593,500)	.....(42,707,382)	.....(42,057,512)	XXX
Bank-Claims Disbursement account	Wells Fargo.....	.....	.....	.....	.....(44,756,199)	.....(44,241,958)	.....(50,665,755)	XXX
Cash: Wells Fargo FEP Master	Wells Fargo.....	.....	.....	.....	.....209,345	.....763,010	.....3,701,373	XXX
Cash: Wells Fargo Blue Edge Claims - Underwritten	Wells Fargo.....	.....	.....	.....	.....(15,343,492)	.....(17,201,480)	.....(14,513,425)	XXX
Cash: Wells Fargo Med Supp Premium Refund	Wells Fargo.....	.....	.....	.....	.....(1,092,606)	.....(1,160,826)	.....(1,220,983)	XXX
Cash: Wells Fargo Blue Edge Claims - Self-Funded	Wells Fargo.....	.....	.....	.....	.....(26,199,424)	.....(24,166,389)	.....(20,818,344)	XXX
Cash: Wells Fargo Claims - Senior Market	Wells Fargo.....	.....	.....	.....	.....12,152,533	.....8,012,111	.....12,212,582	XXX
Cash: Investment - BNY Mellon	BNY Mellon.....	.....	.....	.....	.....59	.....202,776	.....206,026	XXX
Cash: BB&T ACH Returns	BB&T.....	.....	.....	.....	.....7,119	.....7,119	.....5,871	XXX
Cash Conversion	Wells Fargo.....	.....	.....	.....	.....376,094	.....348,211	.....328,541	XXX
Undeposited Payments	Wells Fargo.....	.....	.....	.....	.....77,486,846	.....551,396	.....1,282,619	XXX
0199999. Total Open Depositories.....	XXX	XXX	.....0	.....0	.....144,007,594	.....486,611,696	.....9,108,687	XXX
0399999. Total Cash on Deposit.....	XXX	XXX	.....0	.....0	.....144,007,594	.....486,611,696	.....9,108,687	XXX
0599999. Total Cash.....	XXX	XXX	.....0	.....0	.....144,007,594	.....486,611,696	.....9,108,687	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1	2					3	4	5	6	7	8	9
CUSIP	Description					Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Amount Received During Year
Exempt Money Market Mutual Funds as Identified by the SVO												
31846V	41	9	FIRST AMER:TRS OBG V.....			SD.....	03/20/2019.....	2.180		1,000,004	1,283	2,629
8599999. Total - Exempt Money Market Mutual Funds as Identified by the SVO.....										1,000,004	1,283	2,629
All Other Money Market Mutual Funds												
262006	20	8	DREYFUS GVT CSH MGT INST.....				03/29/2019.....	2.320		90,216,152	172,434	9,709
262006	20	8	DREYFUS GVT CSH MGT INST.....				03/29/2019.....	2.320		9,423,627	18,821	3,072
38141W	27	3	GOLDMAN:FS GOVT INST.....				03/20/2019.....	2.350			35,663	
52470G	79	1	WA INST GOVT RSV I.....				03/20/2019.....	2.260			17,287	
72701U	10	4	PLAN INVMNT:GOVERNMENT.....				03/29/2019.....	2.360		90,301,414	267,819	
72701U	20	3	PLAN INVMNT:MONEY MKT.....				03/20/2019.....	2.520		29,997,000	24,522	
825252	88	5	INVESCO GOV&AGENCY INST.....				03/20/2019.....	2.340			20,302	
8699999. Total - All Other Money Market Mutual Funds.....										219,938,193	556,848	12,781
8899999. Total - Cash Equivalents										220,938,197	558,131	15,410



MEDICARE PART D COVERAGE SUPPLEMENT

(Net of Reinsurance)

NAIC Group Code.....758

NAIC Company Code.....54631

	Individual Coverage		Group Coverage		5
	1 Insured	2 Uninsured	3 Insured	4 Uninsured	Total Cash
1. Premiums collected.....	13,762,509	XXX	XXXXXX	XXX	13,762,509
2. Earned premiums.....	13,627,920	XXX	XXXXXX	XXX	XXX
3. Claims paid.....	16,137,924	XXX	XXXXXX	XXX	16,137,924
4. Claims incurred.....	15,684,241	XXX	XXXXXX	XXX	XXX
5. Reinsurance coverage and low income cost sharing - claims paid net of reimbursements applied (a).....	XXX		XXX		0
6. Aggregate policy reserves - change.....		XXX		XXX	XXX
7. Expenses paid.....	2,911,620	XXX		XXX	2,911,620
8. Expenses incurred.....	2,911,620	XXX		XXX	XXX
9. Underwriting gain or loss.....	(4,967,941)	XXX	0	XXX	XXX
10. Cash flow results.....	XXX	XXX	XXX	XXX	(5,287,035)

(a) Uninsured Receivable/Payable with CMS at End of Quarter \$.6,377,197 due from CMS or \$.0 due to CMS.